

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Jul 18, 2016	Jul 19, 2016	Jul 20, 2016	Jul 21, 2016	Jul 22, 2016
1. Commercial bank current account before Central Bank operations	6 893,5	5 747,5	5 788,2	4 758,5	4 170,8
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30,0	300,0	300,0	200	459
Proposals received	90,5	590,0	748,0	467	459
Maturity	171 d	360 d	540 d	86 d	539 d
Interest rate : Minimum	4,30	4,50	4,75	4,25	4,87
Maximum	4,50	4,80	4,99	4,50	5,30
Average	4,43	4,71	4,91	4,43	5,14
Stock					
Next maturity CD BCRP (Jul 25, 2016)					
CD BCRP matured from Jul 25 to 25, 2016					
ii. Outcome of the buyino auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity REPO (Aug 05, 2016)	1 000,0	1 000,0	1 000,0	1 000,0	1 000,0
REPO BCRP matured from Jul 25 to 25, 2016					200,0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (i)					
Special Repo matured from Jul 25 to 25, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (i)					
CDV BCRP matured from Jul 25 to 25, 2016					
v. Auction sale of time deposits in domestic currency					
Proposals received	2000,0	2000,0	2000,0	1800,0	1800,0
Maturity	3324,5	3007,9	3273,6	2006,6	2006,6
Interest rate : Minimum	4,00	3,98	3,98	3,97	3,98
Maximum	4,06	4,03	4,04	4,10	4,10
Average	4,03	4,00	4,02	3,99	4,05
Stock					
Next maturity of time deposits (Jul 25, 2016)					
Time Deposits matured from Jul 25 to 25, 2016					
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits TP (Sep 2, 2016)	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0
Time Deposits TP matured from Jul 25 to 25, 2016					300,0
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (i)					
Time Deposits BN matured from Jul 25 to 25, 2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP (Jul 27, 2016)	2 484,0	2 194,0	1 937,0	1 937,0	1 867,0
CDR BCRP matured from Jul 25 to 25, 2016					33,4
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (Aug 19, 2016)	15 700,1	15 700,1	15 700,1	15 700,1	15 700,1
Swap matured from Jul 25 to 25, 2016					500,0
x. Auction sale of Swao operation in foreign currency (Exanston)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency (January 17, 2017)	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Swap foreign currency matured from Jul 25 to 25, 2016					300,0
xi. Auction sale of Swao operation in foreign currency (Substitucion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency (May 26, 2017)	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Swap foreign currency matured from Jul 25 to 25, 2016					243,0
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity FX Swap Sell (Jul 25, 2016)	7 418,3	7 323,4	7 283,4	7 183,4	7 063,4
FX Swap Sell currency matured from Jul 25 to 25, 2016					230,0
b. Central Bank foreign currency operations at over-the-counter i. Purchase (millions of US\$) Average exchange rate (S/ US\$) ii. Selling (millions of US\$) Average exchange rate (S/ US\$) c. Operations with Tesoro Publico (millions of US\$) i. Purchase (millions of US\$) ii. Selling (millions of US\$) d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP i. Repurchase of CD BCRP and CD BCRP-NR ii. Purchase of BTP					
3. Commercial bank current account before close of the day	2 263,5	1 288,5	1 466,1	1 198,7	1 070,7
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0138%	0,0137%	0,0136%	0,0136%	0,0136%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency					
Interest rate	744,7	250,0	394,1	41,2	292,7
	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	1 518,8	1 038,5	1 066,0	1 067,5	778,0
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	8 139,8	8 200,3	7 939,0	7 939,0	7 939,0
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,7	7,5	7,5	7,5	7,5
c Cumulative average current account in domestic currency (millions of S/)	3 153,4	2 907,0	2 908,7	2 815,0	2 815,0
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,8	2,9	2,6	2,6	2,6
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	555,5	753,5	1 091,0	1 393,0	1 728,0
4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	87,8	43,0	35,0	30,0	10,0
0,60/0,60/0,61	0,60/0,60/0,60	0,60/0,60/0,60	0,60/0,60/0,60	0,60/0,60/0,60	0,60/0,60/0,60
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	120,0	185,0	50,7	281,0	
12 month term (amount / average interest rate)	120 / 4,39	55,0 / 4,55	8,7 / 4,56	15,0 / 4,60	
24 month term (amount / average interest rate)		130 / 4,64	40,0 / 4,61	120,0 / 4,61	
7. Operations in the foreign exchange market (millions of US\$)	Jul 15, 2016	Jul 18, 2016	Jul 19, 2016	Jul 20, 2016	Jul 21, 2016
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-42,2	135,7	16,6	-33,6	-4,8
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-20,3	-53,0	-2,4	149,8	68,4
a. Spot purchases with non-banking costumers	281,0	97,6	107,7	182,1	70,5
i. Purchases	435,0	243,2	231,9	322,7	288,4
ii. Sales	154,0	145,6	124,2	133,6	197,9
b. Forward purchases with non-banking costumers	313,5	51,7	-37,6	-4,6	-17,6
i. Pacted	390,5	241,0	32,7	247,8	185,2
ii. Redemption	77,0	189,3	70,3	252,3	202,1
c. Forward sells with non-banking costumers	17,7	-177,2	-24,2	162,1	25,2
i. Pacted	155,6	40,4	37,2	207,9	177,1
ii. Redemption	137,9	177,6	131,4	45,8	151,0
d. Interbank operations					
i. Spot	241,6	187,0	385,6	379,5	527,5
ii. Forward	20,0	15,0	27,0	17,0	25,0
e. Spot sales due to NDF redemption and swaps	46,0	-29,4	37,2	-171,5	-53,8
i. Purchases	117,6	104,1	91,6	43,1	135,3
ii. Sales	71,6	185,5	54,4	214,6	189,0
f. Change due to FX options	-0,9	-0,9	-7,5	-3,3	0,7
g. Net operations with other financial institutions	-603,2	-79,8	-116,3	-87,9	-30,3
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,2780	3,2791	3,2948	3,3105	3,3224
(*) Preliminary information					