

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Jun 27, 2016	Jun 28, 2016	Jun 30, 2016	Jul 1, 2016
<b>1. Commercial bank current account before Central Bank operations</b>	<b>2 305,7</b>	<b>2 584,0</b>	<b>1 989,2</b>	<b>1 242,2</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>				
<b>a. Central Bank monetary operations</b>				
<b>i. Auction sale of CD BCRP</b>	<b>30,0</b>	<b>100,1</b>	<b>30,0</b>	
Proposals received	191,5	370,0	189,5	
Maturity	171,5	373,0	371,0	
Interest rate : Minimum	4,47	4,74	4,78	
Maximum	4,48	4,88	4,80	
Average	4,48	4,80	4,79	
Stock	<b>15 993,2</b>	<b>16 093,3</b>	<b>16 123,3</b>	<b>16 123,3</b>
Next maturity CD BCRP (Jul 13, 2016)				400,0
CD BCRP matured from Jul 4 to 8, 2016		400,00		
<b>ii. Outcome of the buying auction sale securities (Repo)</b>				<b>500</b>
Proposals received				2300
Maturity				1550
Interest rate : Minimum				7,0
Maximum				5,31
Average				5,31
Stock				4,60
Next maturity REPO (Jul 4, 2016)				4,86
REPO BCRP matured from Jul 4 to 8, 2016				3 600,0
<b>iii. Outcome of the buying auction sale securities (Special Repo)</b>				2 300,0
Proposals received				2 800,0
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity Special Repo (i)				
Special Repo matured from Jul 4 to 8, 2016				
<b>iv. Auction sale of CDV BCRP</b>				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity CDV BCRP (i)				
CDV BCRP matured from Jul 4 to 8, 2016				
<b>v. Auction sale of time deposits in domestic currency</b>				
Proposals received	1 402,8	1 382,4	1 065,5	
Maturity	1 402,8	1 382,4	1 065,5	
Interest rate : Minimum	1 d	2 d	1 d	
Maximum	3,95	4,02	3,95	
Average	4,25	4,25	4,25	
Stock	4,04	4,14	4,14	
Next maturity of time deposits (i)	<b>1 402,8</b>	<b>1 382,4</b>	<b>1 065,5</b>	
Time Deposits matured from Jul 4 to 8, 2016		1 382,4		
<b>vi. Auction sale of time deposits TP in domestic currency</b>				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	<b>1 600,0</b>	<b>1 600,0</b>	<b>1 600,0</b>	<b>1 600,0</b>
Next maturity of time deposits TP (Jul 5, 2016)				500,0
Time Deposits TP matured from Jul 4 to 8, 2016		500,0		
<b>vii. Auction sale of time deposits BN in domestic currency</b>				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity of time deposits BN (i)				
Time Deposits BN matured from Jul 4 to 8, 2016				
<b>viii. Auction sale of CDR BCRP</b>				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	<b>3 105,0</b>	<b>3 105,0</b>	<b>3 105,0</b>	<b>3 105,0</b>
Next maturity CDR BCRP (Jul 12, 2016)		165,0		165,0
CDR BCRP matured from Jul 4 to 8, 2016				
<b>ix. Auction sale of Swap operation in foreign currency</b>				
Proposals received	300,0		300,1	
Maturity	1 112,0		926,0	
Interest rate : Minimum	728,0		728,0	
Maximum	4,98		5,11	
Average	5,11		5,20	
Stock	5,03		5,13	
Next maturity Swap (Jul 5, 2016)	16 000,0	16 000,0	15 800,1	15 800,1
Swap matured from Jul 4 to 8, 2016		500,0		300,0
<b>x. Auction sale of Swap operation in foreign currency (Expansion)</b>				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	<b>7 900,0</b>	<b>7 900,0</b>	<b>7 900,0</b>	<b>7 900,0</b>
Next maturity Swap foreign currency (January 17, 2017)				300,0
Swap foreign currency matured from Jul 4 to 8, 2016		300,0		
<b>xi. Auction sale of Swap operation in foreign currency (Substitution)</b>				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	<b>4 804,7</b>	<b>4 804,7</b>	<b>4 804,7</b>	<b>4 804,7</b>
Next maturity Swap foreign currency (May 26, 2017)				243,0
Swap foreign currency matured from Jul 4 to 8, 2016		243,0		
<b>xii. Auction FX Swap Sell BCRP</b>				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	<b>13 985,8</b>	<b>13 301,8</b>	<b>12 492,8</b>	<b>12 132,8</b>
Next maturity FX Swap Sell (Jul 7, 2016)		586,8		136,8
FX Swap Sell currency matured from Jul 4 to 8, 2016				136,8
<b>b. Central Bank foreign currency operations at over-the-counter</b>				<b>3,3</b>
<b>i. Purchase (millions of US\$)</b>				<b>1,0</b>
Average exchange rate (S/ US\$)				3,3
<b>ii. Selling (millions of US\$)</b>				
Average exchange rate (S/ US\$)				
<b>c. Operations with Tesoro Publico (millions of US\$)</b>				
<b>i. Purchase (millions of US\$)</b>				
<b>ii. Selling (millions of US\$)</b>				
<b>d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</b>				
<b>i. Repurchase of CD BCRP and CD BCRP-NR</b>				
<b>ii. Purchase of BTP</b>				
<b>3. Commercial bank current account before close of the day</b>	<b>1 172,9</b>	<b>1 101,5</b>	<b>978,8</b>	<b>4 045,5</b>
<b>4. Central Bank monetary operations</b>				
<b>a. Swap operations of foreign currency.</b>				
Fee (daily effective rate)	0,0136%	0,0129%	0,0137%	0,0127%
<b>b. Outcome of the direct temporary buying securities (Repo)</b>				
Interest rate	4,80%	4,80%	4,80%	4,80%
<b>c. Monetary regulation credit</b>				
Interest rate	4,80%	4,80%	4,80%	4,80%
<b>d. Overnight deposits in domestic currency</b>				
Interest rate	717,1	396,8	540,5	270,9
Interest rate	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>455,8</b>	<b>704,7</b>	<b>653,3</b>	<b>3 774,6</b>
<b>a. Cumulative average reserve balances in domestic currency (millions of S/ ) (*)</b>	7 781,0	7 220,4	6 979,5	8 783,2
<b>b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	8,7	6,9	6,7	4,0
<b>c. Cumulative average current account in domestic currency (millions of S/)</b>	2 305,0	2 245,0	2 081,0	3 774,6
<b>c. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	3,1	2,1	1,9	1,7
<b>6. Interbank market and Secondary market of CDBCRP</b>				
<b>a. Interbank operations (domestic currency)</b>	<b>554,0</b>	<b>788,0</b>	<b>692,8</b>	<b>885,0</b>
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25
<b>b. Interbank operations (foreign currency)</b>	<b>4,0</b>	<b>11,0</b>	<b>25,0</b>	<b>87,0</b>
Interest rate : Minimum / Maximum / Average	0,40/0,40/0,40	0,40/0,40/0,40	0,40/0,40/0,40	0,40/0,40/0,40
<b>c. Secondary market of CDBCRP and CDBCRP-NR</b>				
6 month term (amount / average interest rate)				19,2
12 month term (amount / average interest rate)				16,8 / 4,48
24 month term (amount / average interest rate)				10,7 / 4,48
				6,5 / 4,88
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Jun 24, 2016</b>	<b>Jun 27, 2016</b>	<b>Jun 28, 2016</b>	<b>Jun 30, 2016</b>
<b>Flow of foreign exchange position adjusted by forwards = a + b.i - c.ii + e + f</b>	38,2	-129,4	-50,8	-117,8
<b>Flow of foreign exchange position = a + b.ii - c.ii + e + f</b>	-68,4	10,1	62,2	242,8
<b>a. Spot purchases with non-banking costumers</b>	<b>16,3</b>	<b>93,9</b>	<b>74,7</b>	<b>154,3</b>
<b>i. Purchases</b>	275,6	256,3	338,1	478,9
<b>ii. Sales</b>	259,3	162,4	263,4	324,6
<b>b. Forward purchases with non-banking costumers</b>	<b>41,0</b>	<b>-13,6</b>	<b>71,7</b>	<b>-191,3</b>
<b>i. Pacted</b>	135,4	198,1	194,6	143,0
<b>ii. Redemption</b>	94,4	211,7	122,9	334,3
<b>c. Forward sells with non-banking costumers</b>	<b>-104,5</b>	<b>-309,4</b>	<b>-2,1</b>	<b>-70,9</b>
<b>i. Pacted</b>	43,9	45,4	241,2	235,3
<b>ii. Redemption</b>	148,4	253,8		306,2
<b>d. Interbank operations</b>				
<b>i. Spot</b>	169,9	295,5	334,3	275,4
<b>ii. Forward</b>				30,0
<b>e. Spot sales due to NDF redemption and swaps</b>	<b>-29,2</b>	<b>-29,0</b>	<b>119,3</b>	<b>63,5</b>
<b>i. Purchases</b>	56,5	152,9	228,9	286,0
<b>ii. Sales</b>	85,7	181,9	109,5	222,6
<b>f. Change due to FX options</b>	<b>1,8</b>	<b>-0,5</b>	<b>0,0</b>	<b>1,6</b>
<b>g. Net operations with other financial institutions</b>	<b>-42,4</b>	<b>-87,7</b>	<b>-207,0</b>	<b>-244,8</b>
<b>h. Monetary regulation credit</b>				
Interest rate				
Note: Interbank exchange rate (Source: Datalec)	3,3175	3,3202	3,3012	3,2890
(*) Preliminary information				