

CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Jun 13, 2016	Jun 14, 2016	Jun 15, 2016	Jun 16, 2016	Jun 17, 2016
1. Commercial bank current account before Central Bank operations	3 825.8	4 009.2	3 567.0	3 024.0	1 721.1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	30 100 200	100 100	30 100 100	30 200	
Maturity	146 354 450	366.5 367	188 375 336	120 403	
Interest rate: Minimum	185 d 185 d 542 d	184 d 359 d	540 d 540 d 358 d	357 d 357 d	
Maximum	4.58 4.66 5.18	4.50 4.80	5.15 5.15 4.80	4.78 4.75	
Average	4.69 4.70 5.24	4.50 4.80	5.18 5.18 4.80	4.78 4.98	
Stock	4.64 4.69 5.20	4.50 4.80	5.17 5.17 4.80	4.78 4.88	
Next maturity CD BCRP (Jun 24, 2017)	15 823.2	15 823.2	16 053.2	16 283.2	15 953.2
CD BCRP matured from Jun.20 to 24, 2016	330.0	330.0	330.0	330.0	30.0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity REPO (Sep 30, 2016)	800.0	800.0	800.0	800.0	500.0
REPO BCRP matured from Jun.20 to 24, 2016	300.0	300.0	300.0	300.0	200.0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (I)					
Special Repo matured from Jun.20 to 24, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (I)					
CDV BCRP matured from Jun.20 to 24, 2016					
v. Auction sale of time deposits in domestic currency					
Proposals received	1 199.90	1 400.00	1 400.00	1 123.20	
Maturity	1 243.60	2 900.60	1 490.20	1 123.20	
Interest rate: Minimum	1 d	1 d	1 d	1 d	
Maximum	4.00	4.00	4.05	4.05	
Average	4.20	4.17	4.22	4.22	
Stock	4.05	4.12	4.12	4.12	
Next maturity time deposits (I)	1 199.9	1 400.0	1 400.0	1 123.2	
Time Deposits matured from Jun.20 to 24, 2016	1 199.9	1 400.0	1 400.0	1 123.2	
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity time deposits TP (Jul 5, 2016)	1 600.0	1 600.0	1 600.0	1 600.0	200 300
Time Deposits TP matured from Jun.20 to 24, 2016	300.0	300.0	300.0	500.0	770 1072
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity time deposits BN (I)					
Time Deposits BN matured from Jun.20 to 24, 2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP (Jun 23, 2016)	3 175.0	3 175.0	3 175.0	3 175.0	3 175.0
CDR BCRP matured from Jun.20 to 24, 2016	70.0	70.0	70.0	70.0	70.0
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (Jun 27, 2016)	300.0	300.0	300.0	300.0	300.0
Swap matured from Jun.20 to 24, 2016	1 680.0				
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency (January 17, 2017)	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Swap foreign currency matured from Jun.20 to 24, 2016	300.0	300.0	300.0	300.0	300.0
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency (May 26, 2017)	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Swap foreign currency matured from Jun.20 to 24, 2016	243.0	243.0	243.0	243.0	243.0
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock					
Next maturity FX Swap Sell (Jun 20, 2016)	290.0	95.0			
FX Swap Sell currency matured from Jun.20 to 24, 2016	290.0	442.0			
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	2 595.9	2 409.2	1 937.0	1 970.8	1 721.1
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0136%	0.0135%	0.0136%	0.0135%	0.0126%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
c. Monetary regulation credit					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency					
Interest rate	253.2	136.4	230.2	230.2	525.4
Interest rate	3.00%	3.00%	3.00%	3.00%	3.00%
5. Commercial bank current account in the BCR at close of the day	2 342.7	2 272.8	1 801.7	1 740.6	1 195.7
e Cumulative average reserve balances in domestic currency (millions of S/ (*)	8 276.3	8 324.3	8 153.6	6 896.1	7 977.7
f Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.9	7.9	7.8	6.6	7.6
g Cumulative average current account in domestic currency (millions of S/)	3 227.3	3 276.1	3 076.0	1 797.6	2 909.3
h Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3.1	3.1	2.9	1.7	2.8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate: Minimum / Maximum / Average	725.0	663.0	770.5	878.5	1 016.5
b. Interbank operations (foreign currency)	4,254,254,25	4,254,254,25	4,254,254,25	4,254,254,25	4,254,254,25
Interest rate: Minimum / Maximum / Average	98.0	114.0	202.0	325.0	165.0
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	0,400,400,40	0,400,400,40	0,400,450,40	0,400,450,41	0,400,450,41
12 month term (amount / average interest rate)			60.0	120.0	63.3
24 month term (amount / average interest rate)			60.0 / 4.50	40.0 / 4.50	63.3 / 4.79
7. Operations in the foreign exchange market (millions of US\$)					
	Jun 10, 2016	Jun 13, 2016	Jun 14, 2016	Jun 15, 2016	Jun 16, 2016
a. Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	113.6	-26.4	30.2	-213.4	161.3
b. Flow of foreign exchange position = a + b.ii - c.ii + e + f	29.3	-39.3	87.9	23.3	139.3
i. Spot purchases with non-banking costumers	42.4	-18.2	81.7	42.4	134.0
ii. Purchases	278.4	242.6	242.6	286.5	333.3
iii. Sales	236.0	254.7	260.9	244.1	196.3
b. Forward purchases with non-banking costumers	125.6	-183.6	42.0	62.1	-72.1
i. Pacted	186.5	121.4	111.5	223.9	194.7
ii. Redemption	60.9	305.0	68.6	161.8	266.8
c. Forward sells with non-banking costumers	34.7	-85.5	101.0	-23.4	-139.2
i. Pacted	114.8	267.8	139.1	169.0	128.5
ii. Redemption	80.1	719.4	38.1	192.4	267.7
d. Interbank operations					
i. Spot	265.9	410.2	415.6	188.0	446.8
ii. Forward		5.0	5.0	4.0	
e. Spot sales due to NDF redemption and swaps					
i. Purchases	7.5	395.2	-24.7	31.1	5.8
ii. Sales	61.5	605.0	35.1	183.8	265.3
f. Change due to FX options	54.0	209.8	59.8	152.7	259.4
g. Net operations with other financial institutions	-2.5	-84.7	0.5	-5.6	0.8
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,3193	3,3301	3,3379	3,3174	3,3362
(*) Preliminary information					