

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	Jun 6, 2016	Jun 7, 2016	Jun 8, 2016	Jun 9, 2016	Jun 10, 2016
1. Commercial bank current account before Central Bank operations	2 573,5	2 873,5	3 310,0	4 464,8	4 137,3
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	30,0		30,0	30	100
Maturity	171,0		152,5	270,5	423
Interest rate : Minimum	192 d		547 d	364 d	537,5
Maximum	4,48		5,15	4,80	5,15
Average	4,64		5,18	4,85	5,20
Stock	4,59		5,16	4,85	5,17
Next maturity CD BCRP (Jun 9, 2017)	16 292,3	16 292,3	16 322,3	15 293,2	15 293,2
CD BCRP matured from Jun,13 to 17, 2016	1 259,1	1 259,1	1 259,1	300,0	330,0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	800	850	600	600	200
Maturity	2085	1445	1045	1265	588,6
Interest rate : Minimum	1 d	1 d	1 d	1 d	188 d
Maximum	4,82	4,25	4,28	4,25	4,38
Average	4,90	4,76	4,50	4,30	5,12
Stock	4,85	4,47	4,37	4,26	4,70
Next maturity REPO (Jun 6, 2016)	2 750,0	2 300,0	1 100,0	800,0	800,0
REPO BCRP matured from Jun,13 to 17, 2016	1 650,0	1 200,0	300,0	300,0	300,0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (i)					
Special Repo matured from Jun,13 to 17, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDV BCRP (i)					
CDV BCRP matured from Jun,13 to 17, 2016					
v. Auction sale of time deposits in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity time deposits (i)					
Time Deposits matured from Jun,13 to 17, 2016					
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity time deposits TP (Jun 10, 2016)	1 900,0	1 900,0	1 900,0	1 900,0	1 600,0
Time Deposits TP matured from Jun,13 to 17, 2016	300,0	300,0	300,0	300,0	300,0
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity time deposits BN (i)					
Time Deposits BN matured from Jun,13 to 17, 2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP (Jun 6, 2016)	3 349,0	3 349,0	3 175,0	3 175,0	3 175,0
CDR BCRP matured from Jun,13 to 17, 2016	174,0	174,0	70,0	70,0	70,0
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (Jun 13, 2016)	16 000,0	16 000,0	16 000,0	16 000,0	16 000,0
Swap matured from Jun,13 to 17, 2016	300,0	300,0	300,0	300,0	300,0
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency (January 17, 2017)	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Swap foreign currency matured from Jun,13 to 17, 2016	300,0	300,0	300,0	300,0	300,0
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap foreign currency (May 26, 2017)	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Swap foreign currency matured from Jun,13 to 17, 2016	243,0	243,0	243,0	243,0	243,0
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity FX Swap Sell (Jun 7, 2016)	18 601,8	18 168,2	18 168,2	17 893,2	17 879,2
FX Swap Sell currency matured from Jun,13 to 17, 2016	14,0	14,0	14,0	14,0	340,3
FX Swap Sell currency matured from Jun,13 to 17, 2016	14,0	14,0	14,0	14,0	766,9
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	4 193,5	4 073,5	3 461,2	3 734,8	3 137,2
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0136%	0,0137%	0,0137%	0,0136%	0,0126%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency					
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	3 794,0	3 671,8	3 059,4	3 483,1	2 648,2
e. Cumulative average reserve balances in domestic currency (millions of S/ (*)	8 347,5	8 327,9	8 430,3	8 498,9	8 377,3
f. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,9	7,9	8,1	8,1	8,0
g. Cumulative average current account in domestic currency (millions of S/)	3 358,1	3 298,4	3 398,8	3 478,1	3 347,5
h. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,2	3,1	3,2	3,3	3,2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	1,029,0	860,5	1,100,5	1,044,0	925,0
b. Interbank operations (foreign currency)	4,804,304,80	4,304,304,30	4,254,254,25	4,254,254,25	4,254,254,25
Interest rate : Minimum / Maximum / Average	212,0	207,0	226,0	189,0	153,0
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	0,350/40,39	0,400/45,01	0,400/45,01	0,400/45,01	0,400/45,01
12 month term (amount / average interest rate)	3,0			7,0	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-88,1	68,4	4,0	-103,2	-71,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	9,7	-11,4	41,6	-75,7	75,6
a. Spot purchases with non-banking customers	-32,9	-16,4	56,6	20,6	84,9
i. Purchases	232,1	172,5	220,9	238,0	228,4
ii. Sales	264,0	218,8	164,3	217,4	143,5
b. Forward purchases with non-banking customers	-8,2	127,6	136,6	52,4	-82,8
i. Pacted	94,3	176,4	187,4	190,1	190,1
ii. Redemption	102,5	48,8	59,4	135,0	272,9
c. Forward sales with non-banking customers	32,9	-58,3	-58,3	78,2	-16,1
i. Pacted	225,1	22,8	191,2	94,4	154,4
ii. Redemption	187,2	81,1	145,1	16,1	170,5
d. Interbank operations					
i. Spot	584,7	612,0	682,2	817,5	301,2
ii. Forward	5,0	10,0	5,0	5,0	2,5
e. Spot sales due to NDF redemption and swaps	131,8	27,2	81,3	-118,9	-115,2
i. Purchases	176,1	176,1	143,1	13,6	148,5
ii. Sales	44,3	45,4	51,8	132,6	263,7
f. Change due to FX options	0,6	-0,1	-0,4	-1,7	1,0
g. Net operations with other financial institutions	-57,7	-60,0	-148,3	-86,2	-78,4
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datasec)	3,3416	3,3148	3,3046	3,2937	3,3109
(*) Preliminary information					