

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Soles)

	May 9, 2016	May 10, 2016	May 11, 2016	May 12, 2016	May 13, 2016
<b>1. Commercial bank current account before Central Bank operations</b>	<b>3 531,4</b>	<b>4 382,0</b>	<b>4 091,0</b>	<b>5 097,7</b>	<b>4 346,8</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
<b>i. Auction sale of CD BCRP</b>					
Proposals received	30,0	200,0 300,0	30,0 194,1	30 200	
Maturity	174,0	489,5 640,3	150,4 194,1	186 545	
Interest rate : Minimum	1,85 d	184 d 366 d	547 d 365 d	364 d 364 d	
Maximum	4,49	4,50 4,76	4,90 4,78	4,69 4,83	
Average	4,53	4,60 4,90	4,90 5,30	4,69 5,09	
Stock	4,51	4,56 4,85	4,90 5,01	4,69 5,09	
Next maturity CD BCRP (May 25, 2016)	17 205,2	17 093,2	17 317,3	15 857,3	15 857,3
CD BCRP matured from May 16 to 20, 2016				65,0	65,0
<b>ii. Outcome of the buyino auction sale securities (Repo)</b>					
Proposals received	200,00	805,00			
Maturity	1 d	1 d			
Interest rate : Minimum	4,43	4,43			
Maximum	4,50	4,50			
Average	4,44	4,44			
Stock	1 000,0	800,0	500,0	500,0	500,0
Next maturity REPO (Jun 17, 2016)				300,0	300,0
REPO matured from May 16 to 20, 2016					
<b>iii. Outcome of the buyino auction sale securities (Special Repo)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0
Next maturity Special Repo (May 26, 2016)				500,0	500,0
Special Repo matured from May 16 to 20, 2016					
<b>iv. Auction sale of CDV BCRP</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	160,00	160,00	160,00	160,00	160,00
Next maturity CDV BCRP (May 20, 2016)				160,00	160,00
CDV BCRP matured from May 16 to 20, 2016					
<b>v. Auction sale of time deposits in domestic currency</b>					
Proposals received		1 000,0	1 000,0	1 899,9	1 271,50
Maturity		1 551,1	1 423,6	2 011,4	1 301,50
Interest rate : Minimum		1 d	1 d	1 d	3 d
Maximum		3,90	3,90	3,90	3,90
Average		4,06	4,00	4,00	4,25
Stock		4,01	3,99	3,94	3,96
Next maturity of time deposits (May 16, 2016)		1 000,0	1 000,0	1 899,9	1 271,5
Time Deposit matured from May 16 to 20, 2016				1 899,9	1 271,5
<b>vi. Auction sale of time deposits TP in domestic currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 500,0	2 500,0	2 500,0	2 500,0	2 200,0
Next maturity of time deposits TP (May 27, 2016)				300,0	300,0
Time Deposit TP matured from May 16 to 20, 2016					
<b>vii. Auction sale of time deposits BN in domestic currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600,0	600,0	600,0	600,0	600,0
Next maturity of time deposits BN (May 20, 2016)				300,0	300,0
Time Deposit BN matured from May 16 to 20, 2016					
<b>viii. Auction sale of CDR BCRP</b>					
Proposals received	50,0				
Maturity	50,0				
Interest rate : Minimum	92 d				
Maximum	0,30				
Average	0,30				
Stock	5 065,0	4 835,0	4 785,0	4 785,0	4 785,0
Next maturity CDR BCRP (May 16, 2016)				300,0	300,0
CDR BCRP matured from May 16 to 20, 2016					450,0
<b>ix. Auction sale of Swap operation in foreign currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	16 000,0	16 000,0	16 000,0	16 000,0	16 000,0
Next maturity Swap (May 31, 2016)				300,0	300,0
Swap matured from May 16 to 20, 2016					
<b>x. Auction sale of Swao operation in foreign currency (Exanston)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap (January 17, 2017)				300,0	300,0
Swap matured from May 16 to 20, 2016					
<b>xi. Auction sale of Swao operation in foreign currency (Substitution)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap (May 26, 2017)				243,0	243,0
Swap matured from May 16 to 20, 2016					
<b>xii. Auction FX Swap Sell BCRP</b>					
Proposals received	300,0	35,0 250,0	105,0	120,0	
Maturity	752,0	70,0 313,0	165,0	200,0	
Interest rate : Minimum	92 d	92 d 92 d	92 d	92 d	
Maximum	0,14	0,69 0,64	0,49	0,68	
Average	0,34	0,69 0,64	0,70	0,68	
Stock	19 038,1	19 254,1	19 041,8	18 852,8	18 732,8
Next maturity Swap (May 18, 2016)				311,0	
FX Swap Sell matured from May 16 to 20, 2016					881,0
<b>b. Central Bank foreign currency operations at over-the-counter</b>					
<b>i. Purchase (millions of US\$)</b>					
Average exchange rate (S/ US\$)					
<b>ii. Selling (millions of US\$)</b>					
Average exchange rate (S/ US\$)					
<b>c. Operations with Tesoro Publico (millions of US\$)</b>					
<b>i. Purchase (millions of US\$)</b>					
<b>ii. Selling (millions of US\$)</b>					
<b>d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</b>					
<b>i. Repurchase of CD BCRP and CD BCRP-NR</b>					
<b>ii. Purchase of BTP</b>					
<b>3. Commercial bank current account before close of the day</b>	<b>3 651,4</b>	<b>2 882,0</b>	<b>2 866,9</b>	<b>2 967,8</b>	<b>3 075,3</b>
<b>4. Central Bank monetary operations</b>					
<b>a. Swap operations of foreign currency.</b>					
Fee (daily effective rate)	0,0135%	0,0135%	0,0136%	0,0136%	0,0135%
<b>b. Outcome of the direct temporary buying securities (Repo)</b>					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
<b>c. Monetary regulation credit</b>					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
<b>d. Overnight deposits in domestic currency</b>					
Interest rate	412,3	289,7	269,4	145,9	8,1
	3,00%	3,00%	3,00%	3,00%	3,00%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>3 239,1</b>	<b>2 592,3</b>	<b>2 597,5</b>	<b>2 821,9</b>	<b>3 067,2</b>
<b>a. Cumulative average reserve balances in domestic currency (millions of S/ ) (*)</b>	4 295,8	4 295,8	4 295,8	4 295,8	4 295,8
<b>b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	7,6	7,6	7,6	7,6	7,6
<b>c. Cumulative average current account in domestic currency (millions of S/)</b>	2 800,0	2 974,8	2 933,9	2 933,9	2 933,9
<b>d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	2,8	2,7	2,8	2,8	2,8
<b>6. Interbank market and Secondary market of CDBCRP</b>					
<b>a. Interbank operations (domestic currency)</b>					
Interest rate : Minimum / Maximum / Average	4,40 / 4,40 / 4,40	4,25 / 4,30 / 4,26	4,25 / 4,30 / 4,26	4,25 / 4,30 / 4,26	4,50 / 4,50 / 4,65
<b>b. Interbank operations (foreign currency)</b>					
Interest rate : Minimum / Maximum / Average	0,40 / 0,40 / 0,40		0,40 / 0,40 / 0,40	0,40 / 0,40 / 0,40	0,40 / 0,40 / 0,40
<b>c. Secondary market of CDBCRP and CDBCRP-NR</b>					
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>					
<b>i. Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f</b>	-106,0	50,6	-18,2	-60,3	-31,7
<b>Flow of foreign exchange position = a + b.ii - c.ii + e + f</b>	-7,6	34,1	-109,1	-188,3	-4,3
<b>a. Spot purchases with non-banking costumers</b>	4,6	24,8	-24,2	13,1	24,1
<b>i. Purchases</b>	227,2	225,3	210,1	190,5	213,8
<b>ii. Sales</b>	222,6	200,5	235,0	177,5	189,8
<b>b. Forward purchases with non-banking costumers</b>	16,5	-18,2	-20,5	23,9	-60,1
<b>i. Pacted</b>	68,1	5,1	73,4	207,6	168,0
<b>ii. Redemption</b>	51,6	23,3	93,9	183,8	229,1
<b>c. Forward sells with non-banking costumers</b>	16,3	46,9	-54,2	-162,8	-81,0
<b>i. Pacted</b>	84,7	164,6	103,1	86,6	84,4
<b>ii. Redemption</b>	68,4	117,7	157,3	261,4	165,4
<b>d. Interbank operations</b>					
<b>i. Spot</b>	294,1	387,4	567,6	408,1	319,7
<b>ii. Forward</b>		61,0	20,0	10,0	
<b>e. Spot sales due to NDF redemption and swaps</b>	14,9	107,5	51,7	-105,0	-91,6
<b>i. Purchases</b>	44,7	112,5	141,7	67,2	130,4
<b>ii. Sales</b>	29,7	5,0	90,0	172,1	222,1
<b>f. Change due to FX options</b>	0,5	1,1	0,5	0,5	6,6
<b>g. Net operations with other financial institutions</b>	-108,3	76,6	-6,9	-78,0	-53,4
<b>h. Monetary regulation credit</b>					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	3,3135	3,3404	3,3337	3,3303	3,3288
(*) Preliminary information					