

## CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Soles)

	March 28, 2016	March 29, 2016	March 30, 2016	March 31, 2016	April 1, 2016
1. Commercial bank current account before Central Bank operations	716,5	1 759,5	1 792,2	1 782,3	1 429,9
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	30,0		30,0	30,0	
Maturity	95,0		180,0	218,0	
Interest rate - Minimum	164 d		526 d	343 d	
Maximum	4,72		5,35	4,98	
Average	4,75		5,35	4,99	
Stock	15 930,3	15 930,3	15 960,3	15 960,3	15 990,3
Next maturity CD BCRP (April 7, 2016)					1 171,4
CD BCRP matured from April 4 to 8, 2016					1 171,40
ii. Outcome of the buying auction sale securities (Reco)					300,00
Proposals received	200	200			1 020,00
Maturity	675	220			7 d
Interest rate - Minimum	186 d	1 d			5,53
Maximum	5,67	5,72			5,53
Average	5,71	5,72			5,53
Stock		700,0		500,0	800,0
Next maturity REPO (Apr. 8, 2016)					300,0
REPO matured from April 4 to 8, 2016					300,0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0
Next maturity Special Repo (May 26, 2016)					400,0
Special Repo matured from April 4 to 8, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	160,00	160,00	160,00	160,00	160,00
Next maturity CDV BCRP (May 20, 2016)					160,00
CDV BCRP matured from April 4 to 8, 2016					
v. Auction sale of time deposits in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 500,0	2 500,0	2 500,0	2 500,0	2 500,0
Next maturity time deposits TP (May 13, 2016)					300,0
Time Deposit TP matured from April 4 to 8, 2016					
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	600,0	600,0	600,0	600,0	600,0
Next maturity time deposits BN (May 20, 2016)					300,0
Time Deposit BN matured from April 4 to 8, 2016					
vii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	8 123,0	7 956,0	7 956,0	7 956,0	7 956,0
Next maturity CDR BCRP (April 8, 2016)					404,0
CDR BCRP matured from April 4 to 8, 2016					404,0
viii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	300,0	200,0	200,0	200,0	300,0
Next maturity Swap (April 14, 2016)					463,0
Swap matured from April 4 to 8, 2016					732 d
ix. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	5,41	5,30	5,46	5,46	5,85
Next maturity Swap (April 14, 2016)	6,11	5,53	6,10	5,50	5,50
Swap matured from April 4 to 8, 2016	5,81	5,48	5,79	5,50	15 300,0
x. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	14 600,0	14 800,0	15 000,0	15 000,0	15 300,0
Next maturity Swap (January 17, 2017)					300,0
Swap matured from April 4 to 8, 2016					
xi. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap (April 4 to 8, 2016)					300,0
xii. Auction FX Swap Sell BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	468,0	330,0	170,0	170,0	25 989,5
Next maturity Swap (Apr 04, 2016)					195,0
FX Swap Sell matured from April 4 to 8, 2016					1 109,9
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (\$/ Soles)					
ii. Selling (millions of US\$)					
Average exchange rate (\$/ Soles)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 386,5	1 959,5	1 962,2	1 752,3	2 029,9
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0135%	0,0133%	0,0134%	0,0136%	0,0135%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	452,5	1 436,9	1 385,7	1 198,5	474,0
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	934,0	523,6	576,5	553,8	1 555,9
a. Cumulative average reserve balances in domestic currency (millions of S/ (*)	4 295,8	4 295,8	4 295,8	4 295,8	4 295,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6,9	6,8	6,8	6,8	8,9
c. Cumulative average current account in domestic currency (millions of S/)	2 257,3	1 987,2	1 987,2	1 940,2	1 555,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,0	1,9	1,9	1,9	2,1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	5,50/5,50/5,50	1 555,2	1 561,5	1 530,5	2 268,5
b. Interbank operations (foreign currency)		5 205,25/5,25	4 904,95/4,95	4 254,30/4,25	5 005,50/5,12
Interest rate - Minimum / Maximum / Average		25,0	25,0	18,0	158,0
c. Secondary market of CDBCRP and CDBCRP-NR		0,38 / 0,38 / 0,38	0,38 / 0,38 / 0,38	0,38 / 0,38 / 0,38	0,38 / 0,38 / 0,38
6 month term (amount / average interest rate)		15,0	5,6	5,0	
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)	12,9 / 5,39				
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-60,8	-52,3	-31,5	-20,5	-119,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-92,2	-45,1	-49,1	40,7	-57,3
a. Spot purchases with non-banking customers	98,4	85,0	21,6	42,5	50,0
i. Purchases	249,7	257,8	300,5	313,7	289,9
ii. Sales	346,2	322,9	322,1	271,1	340,4
b. Forward purchases with non-banking customers	-15,6	-31,5	-30,4	71,1	31,5
i. Pacted	62,8	19,0	107,2	238,4	238,4
ii. Redemption	78,3	110,5	137,5	57,7	206,9
c. Forward sales with non-banking customers	-39,4	-256,7	-137,4	-109,9	-119,8
i. Pacted	146,2	114,1	142,7	266,0	183,2
ii. Redemption	175,6	350,8	280,1	159,1	303,0
d. Interbank operations					
i. Spot	1149,5	1204,2	831,4	1045,4	947,1
ii. Forward		60,0		26,0	
e. Spot sales due to NDF redemption and swaps	103,5	268,7	166,4	105,6	94,3
i. Purchases	164,8	268,2	275,6	144,6	295,8
ii. Sales	61,3	9,6	109,2	39,0	201,4
f. Change due to FX options	12,8	5,8	-1,0	10,5	5,7
g. Net operations with other financial institutions	-2,3	-145,1	-73,8	-41,9	-224,3
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,4006	3,3514	3,3835	3,3584	3,3584
(*) Preliminary information					