CENTRAL RESERVE BANK OF PERU
SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Soles)

	March 14, 2016	March 15, 2016	March 16, 2016	March 17, 2016	March 18, 2016
1. Commercial bank current account before Central Bank operations	**4 241,1**	**3 766,8**	**3 685,8**	**2 216,8**	**1 470,7**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0		30.0	30.0	
Proposals received	72,5		121,0	98,0	
Maturity	178 d		540 d	357 d	
Interest rate : Minimum	4,75		5,30	5,06	
Maximum	4,75		5,42	5,09	
Average	4,75		5,41	5,08	
Stock	15 795,3	15 795,3	15 825,3	15 855,3	15 855,3
Next maturity CD BCRP (March 23, 2016)					15,0
CD BCRP matured from March 21 to 23, 2016					15,00
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	300,0	300,0	300,0	300,0	300,0
Next maturity REPO (May 26 2016).					500,0
REPO matured from March 21 to 23 , 2016					
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 600,0	1 600,0	1 600,0	1 600,0	1 600,0
Next maturity Special Repo (May 26, 2016).					400,0
Special Repo matured from March 21 to 23, 2016					
iv. Auction sale of CDV BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	160.00	160.00	160.00	160.00	160.00
Next maturity CDV BCRP (May 20, 2016)					160.00
CDV BCRP matured from March 21 to 23, 2016					
v. Auction sale of time deposits in domestic currency	499.9 1500.0	500.0 1 392.0	500.0 1 388.0	500.0	
Proposals received	1 240,0 1 615,9	1 089,0 1 392,0	1 112,1 1 388,0	1 118,8	
Maturity	1 d 1 d	1 d 1 d	1 d 1 d	1 d	
Interest rate : Minimum	4,16 4,10	3,10 4,10	4,00 4,15	4,10	
Maximum	4,20 4,25	4,20 4,25	4,20 4,25	4,24	
Average	4,19 4,21	4,18 4,21	4,19 4,23	4,20	
Stock	1 999,9	1 892,0	1 888,3	500,0	
Next maturity of time deposits ()					
Time Deposit matured from March 21 to 23, 2016					
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 500,0	2 500,0	2 500,0	2 500,0	2 500,0
Next maturity of time deposits TP (May 13, 2016)					300,0
Time Deposit TP matured from March 21 to 23, 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600,0	600,0	600,0	600,0	600,0
Next maturity of time deposits BN (May 20, 2016)					300,0
Time Deposit BN matured from March 21 to 23, 2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	8 388,0	8 388,0	8 388,0	8 388,0	8 388,0
Next maturity CDR BCRP (March 21, 2016)					265,0
CDR BCRP matured from March 21 to 23, 2016					335,0
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	14 300,0	14 300,0	14 300,0	14 300,0	14 300,0
Next maturity Swap (April 14, 2016)					300,0
Swap matured from March 21 to 23, 2016					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7 900,0	7 900,0	7 900,0	7 900,0	7 900,0
Next maturity Swap (January 17, 2017)					300,0
Swap matured from March 21 to 23, 2016					
xi. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 804,7	4 804,7	4 804,7	4 804,7	4 804,7
Next maturity Swap (May 26, 2017)					243,0
Swap matured from March 21 to 23, 2016					
xii. Auction FX Swap Sell BCRP			300 90	10 300	649.9 300.0
Proposals received			926 90	10 898	989,0 400,0
Maturity			89 d 89 d	92 d 92 d	94 d 94 d
Interest rate : Minimum			0,50 0,69	0,65 0,10	0,09 0,74
Maximum			0,54 0,75	0,65 0,40	0,75 0,75
Average			0,53 0,73	0,65 0,16	0,41 0,75
Stock	27 903,7	27 819,4	28 209,4	27 919,4	28 219,3
Next maturity Swap (March 21, 2016)					1 748,8
FX Swap Sell matured from March 21 to 23, 2016					3 098,8
b. Central Bank foreign currency operations at over-the-counter			-101,3	-67,4	-114,9
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)			30,0	20,0	34,0
Average exchange rate (S/. US$)			3,3782	3,3684	3,3786
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**2 211,2**	**1 874,8**	**1 666,2**	**1 619,4**	**1 355,9**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0128%	0,0128%	0,0134%	0,0135%	0,0134%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	161,6	188,2	217,8	432,0	528,7
Interest rate	3,00%	3,00%	3,00%	3,00%	3,00%
5. Commercial bank current account in the BCR at close of the day	**2 049,6**	**1 686,6**	**1 448,4**	**1 187,4**	**827,2**
a Cumulative average reserve balances in domestic currency (millions of S/) (*)	4 295,8	4 295,8	4 295,8	4 295,8	4 295,8
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,9	7,9	7,7	7,6	7,5
c Cumulative average current account in domestic currency (millions of S/)	3 206,1	2 988,5	2 901,7	2 810,9	2 700,7
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,0	3,0	2,8	2,7	2,6
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 089,0	868,0	701,0	1 436,0	1 293,0
Interest rate : Minimum / Maximum / Average	4,25/4,30/4,25	4,25/4,30/4,29	4,25/4,40/4,32	4,40/5,30/5,00	5,25/5,30/5,27
b. Interbank operations (foreign currency)	204,0	179,0	154,0	184,0	188,9
Interest rate : Minimum / Maximum / Average	0,38/0,38/0,38	0,38/0,38/0,38	0,38/0,38/0,38	0,38/0,38/0,38	0,38/0,38/0,38
c. Secondary market of CDBCRP and CDBCRP-NR		5,7	27,0	10,0	
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)				10,0 / 5,05	
24 month term (amount / average interest rate)			6,0 / 5,40	6,0 / 5,40	
7. Operations in the foreign exchange market (millions of US$)	**March 11, 2016**	**March 14, 2016**	**March 15, 2016**	**March 16, 2016**	**March 17, 2016**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	30,6	7,1	-56,0	-27,3	24,8
Flow of foreign exchange position = a + b.ii - c.ii + e + f	46,2	117,1	54,3	-33,1	6,7
a. Spot purchases with non-banking costumers	-15,6	105,6	44,2	-66,9	-2,3
i. Purchases	307,7	483,0	259,8	274,6	302,9
ii.) Sales	323,3	377,4	215,6	341,5	305,2
b. Forward purchases with non-banking costumers	189,8	-424,3	-123,6	-59,1	51,5
i. Pacted	276,0	206,5	13,2	60,9	105,2
ii.) Redemption	86,2	630,9	136,8	119,9	53,7
C. Forward sells with non-banking costumers	41,5	-347,7	-44,6	48,2	-55,0
i. Pacted	300,1	220,7	208,1	358,3	208,4
ii.) Redemption	258,5	568,3	252,8	310,1	263,3
d. Interbank operations					
i. Spot	832,1	528,2	517,0	718,7	1260,1
ii. Forward			5,0		38,0
e. Spot sales due to NDF redemption and swaps	240,4	-51,3	123,8	190,2	208,3
i. Purchases	245,4	566,7	249,1	246,5	254,6
ii.) Sales	5,0	618,0	125,3	56,3	46,2
f. Change due to FX options	13,7	55,5	-6,7	-2,4	-3,2
g. Net operations with other financial institutions	-183,8	-88,5	-22,3	149,2	-74,9
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,3850	3,3521	3,3496	3,3773	3,3481
(*) Preliminar information					