

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of New Peruvian Soles)

	January 25, 2016	January 26, 2016	January 27, 2016	January 28, 2016	January 29, 2016
I. Commercial bank current account before Central Bank operations	3 801.5	3 463.6	3 930.6	4 481.5	4 537.6
II. Monetary and exchange Central Bank operations before close of the day					
A. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.1		30.0	30.0	69.0
Proposals received	94.0		100.0	100.1	304.0
Maturity	171.4		533.4	350.0	180.4
Interest rate - Minimum	4.40		5.15	4.90	4.40
Maximum	4.50		5.16	4.90	4.50
Average	4.49		5.15	4.90	4.50
Stock	15 472.1	15 472.1	15 502.1	15 632.2	15 701.2
Next maturity CD BCRP (February 11, 2016)	1 050.00		1 050.00		1 050.00
CD BCRP matured from February 1 to 5, 2016					
ii. Outcome of the buyback auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	300.0	300.0	300.0	300.0	300.0
Next maturity REPO (Jun 17, 2016)	300.0		300.0		300.0
REPO matured from February 1 to 5, 2016					
iii. Outcome of the buyback auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	1 900.0	1 900.0	1 900.0	1 600.0	1 600.0
Next maturity Special Repo (February 26, 2016)	300.3		300.3		300.6
Special Repo matured from February 1 to 5, 2016	300.27		300.3		300.6
v. Auction sale of time deposits in domestic currency	1165.0	1100.0	1167.0	1273.2	1500.1
Proposals received	1165.1	1272.8	1167.0	1273.2	1500.1
Maturity	1.0	1.0	1.0	1.0	3.0
Interest rate - Minimum	3.95	3.90	3.97	3.90	3.95
Maximum	4.00	4.00	4.00	4.00	4.00
Average	3.99	3.93	4.00	3.96	3.97
Stock	2 265.0	2 440.2	2 489.2	2 285.0	3 076.0
Next maturity of time deposits (Jan 29, 2016)	2 265.0		2 489.2		3 076.0
Time Deposit matured from February 1 to 5, 2016	2 265.0		2 489.2		3 076.0
vi. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	3 050.0	3 050.0	3 050.0	3 050.0	3 050.0
Next maturity of time deposits TP (Feb 19, 2016)	550.0		550.0		550.0
Time Deposit TP matured from February 1 to 5, 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity Special Repo (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from February 1 to 5, 2016					
viii. Auction sale of CDR BCRP	300.0	69	69	17	167
Proposals received	300.0	69	69	117	184
Maturity	92.4	92.4	92.4	91.4	62.4
Interest rate - Minimum	0.65	0.65	0.75	0.75	0.75
Maximum	0.75	0.75	0.75	0.75	0.75
Average	0.72	0.67	0.75	0.75	0.75
Stock	9 028.5	8 866.5	8 750.5	8 150.5	7 655.5
Next maturity CDR BCRP (February 4, 2016)	300.0		300.0		300.0
CDR BCRP matured from February 1 to 5, 2016	2 000.0		1 400.3		2 44.6
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	14 800.0	14 900.0	14 900.0	14 900.0	14 400.0
Next maturity Swap (January 29, 2016)	500.0		500.0		400.0
Swap matured from February 1 to 5, 2016	500.0		500.0		400.0
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from February 1 to 5, 2016					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured from February 1 to 5, 2016					
xii. Auction FX Swap Sell BCRP	800	150	200	445	308
Proposals received	1 274	619	450	857	808
Maturity	91.4	92.4	92.4	91.4	62.4
Interest rate - Minimum	0.75	0.75	0.75	0.75	0.75
Maximum	0.75	0.75	0.75	0.75	0.75
Average	0.75	0.73	0.75	0.75	0.75
Stock	28 407.0	28 885.0	28 912.6	29 959.7	30 408.7
Next maturity Swap (February 2, 2016)	850.0		752.0		300.0
FX Swap Sell matured from February 1 to 5, 2016	2 794.4		1 568.0		1 106.3
B. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)		-97.1		-62.4	-208.3
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)	85.0	28.0		18.0	60.0
Average exchange rate (S/ US\$)	3,469.2	3,466.4		3,466.6	3,471.6
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Resurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
III. Commercial bank current account before close of the day	912.3	788.4	1 227.4	994.0	884.3
IV. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0131%	0.0130%	0.0130%	0.0130%	0.0121%
b. Outcome of the direct temporary buyback securities (Repo)					
Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
c. Monetary regularization credit					
Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
d. Overnight deposits in domestic currency	241.9	155.6	308.5	280.3	298.4
Interest rate	2.75%	2.75%	2.75%	2.75%	2.75%
V. Commercial bank current account in the BCR at close of the day	676.4	632.9	920.9	724.7	885.9
a. Cumulative average reserve balances in domestic currency (millions of S/ (*)	7 181.9	7 170.0	7 249.9	7 136.6	7 102.8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.0	7.0	7.1	7.0	7.0
c. Cumulative average current account in domestic currency (millions of S/)	2 151.9	2 137.3	2 052.2	2 056.2	1 986.5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.1	2.1	2.1	2.1	2.0
VI. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	871.0	901.5	1 464.0	818.0	553.0
Interest rate - Minimum / Maximum / Average	4,004,004.00	4,004,004.00	4,004,004.00	4,004,004.00	4,004,004.00
b. Interbank operations (foreign currency)	91.4	92.4	91.4	92.4	91.4
Interest rate - Minimum / Maximum / Average	0.35/0.35/0.35	0.35/0.35/0.35	0.35/0.35/0.35	0.35/0.35/0.35	0.35/0.35/0.35
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
VII. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards = a + b1 - c1 + e + f	-95.8	113.9	58.5	-80.1	-103.7
Flow of foreign exchange position = a + b1 - c1 + e + f	-95.4	111.9	58.5	-80.1	-103.7
a. Spot purchases with non-banking customers	-143.0	-82.7	-206.9	-113.8	-105.4
i. Purchases	107.9	231.1	188.9	211.2	227.8
ii. Sales	300.9	313.8	418.2	301.9	333.3
b. Forward purchases with non-banking customers					
i. Pacted	126.0	81.0	94.1	87.6	34.0
ii. Redemption	72.0	130.5	53.4	151.1	75.0
c. Forward sales with non-banking customers					
i. Pacted	69.4	63.7	109.4	72.4	152.8
ii. Redemption	158.1	203.3	175.2	153.7	225.0
d. Interbank operations					
i. Spot	68.7	133.6	284.6	208.0	72.2
ii. Forward					
e. Spot sales due to NDF redemption and swaps	524.6	363.2	471.0	228.3	188.7
i. Purchases	66.7	81.6	283.3	133.1	44.7
ii. Sales	69.4	132.1	191.3	191.3	61.3
f. Change due to FX options	1.7	50.4	69.3	69.3	16.7
g. Net operations with other financial institutions	-6.3	-10.3	-0.7	-5.0	-5.2
h. Monetary regularization credit	18.9	247.5	61.9	-48.2	-55.8
Interest rate					
Note: Interbank exchange rate (Source: Database)	3,448.5	3,469.2	3,467.9	3,466.5	3,466.5
(*) Preliminary information					