

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Newsoles)

	January 4, 2016	January 5, 2016	January 6, 2016	January 7, 2016	January 8, 2016
1. Commercial bank current account before Central Bank operations	3 337.7	4 619.7	5 325.3	6 670.5	6 627.1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30.0		30.0	200.0	200.0
Proposals received	91.0		126.0	171.0	166.0
Maturity	192.0		554.0	89.0	87.0
Interest rate - Minimum	4.25		5.10	4.02	4.14
Maximum	4.38		5.10	4.15	4.20
Average	4.28		5.10	4.10	4.19
Stock	15 210.1	15 210.1	15 440.1	14 370.1	14 770.1
Next maturity CD BCRP (January 13, 2016)	1 300.00		1 300.00		400.00
CD BCRP matured from January 11 to 15, 2016	1 300.00		1 300.00		1 750.00
ii. Outcome of the buyback auction sale securities (Repo)	200.00		250.00		
Proposals received	925.00		900.00		
Maturity	1.4		1.4		
Interest rate - Minimum	4.10		4.00		
Maximum	4.10		4.00		
Average	4.10		4.00		
Stock	650.0		560.0		
Next maturity REPO (July 17, 2016)	250.0		250.0	300.0	300.0
REPO matured from January 11 to 15, 2016	250.0		250.0		388.00
iii. Outcome of the buyback auction sale securities (Special Repo)					
Proposals received					300.00
Maturity					91.0
Interest rate - Minimum					0.65
Maximum					0.65
Average					0.65
Stock	1 900.0	1 900.0	1 900.0	1 900.0	1 900.0
Next maturity Special Repo (January 28, 2016)	300.3		300.3		300.3
Special Repo matured from January 11 to 15, 2016					
v. Auction sale of time deposits in domestic currency			300.10	500.0	1 750.0
Proposals received			1 317.80	1 429.8	3 150.1
Maturity			1.0	1.0	3.0
Interest rate - Minimum			3.44	3.50	3.65
Maximum			3.70	3.67	3.72
Average			3.53	3.71	3.67
Stock			300.1	2 250.0	2 000.0
Next maturity of time deposits (Jan 11, 2016)			300.1		2 000.0
Time Deposit matured from January 11 to 15, 2016			300.1		2 000.0
vi. Auction sale of time deposits TP in domestic currency					
Proposals received	500.0				
Maturity	1 333.4				
Interest rate - Minimum	5.73				
Maximum	6.88				
Average	5.8				
Stock	3 050.0		3 050.0	3 050.0	3 050.0
Next maturity of time deposits TP (Feb 19, 2016)	550.0		550.0		550.0
Time Deposit TP matured from January 11 to 15, 2016					
vii. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured from January 11 to 15, 2016					
viii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	6 759.5	6 759.5	6 759.5	6 759.5	6 759.5
Next maturity CDR BCRP (January 13, 2016)	195.0		195.0		195.0
CDR BCRP matured from January 11 to 15, 2016					
ix. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	14 900.0	14 900.0	14 900.0	14 900.0	14 900.0
Next maturity Swap (January 14, 2016)	300.0		300.0		300.0
Swap matured from January 11 to 15, 2016					
x. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured from January 11 to 15, 2016					
xi. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured from January 11 to 15, 2016					
xii. Auction FX Swap Sell BCRP	600.0	300.0	300.0	500.0	300.0
Proposals received	798.0	467.3	360.0	530.7	436.0
Maturity	80.0	163.4	91.0	162.4	162.4
Interest rate - Minimum	0.74	0.73	0.69	0.74	0.68
Maximum	0.75	0.75	0.69	0.75	0.69
Average	0.745	0.74	0.70	0.75	0.69
Stock	27 261.6	27 365.7	27 655.7	27 956.7	27 566.7
Next maturity Swap (January 11, 2016)	300.0		499.0		200.0
FX Swap Sell matured from January 11 to 15, 2016	1 099.0		499.0		2 299.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)	80.0				
Average exchange rate (S/ US\$)	3.4276				
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Resurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	3 783.5	4 889.7	5 045.2	4 190.5	3 927.1
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0103%	0.0103%	0.0103%	0.0103%	0.0122%
b. Outcome of the direct temporary buyback securities (Repo)					
Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
c. Monetary regulation credit					
Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
d. Overnight deposits in domestic currency					
Interest rate	2.25%	2.25%	2.25%	2.25%	2.25%
5. Commercial bank current account in the BCR at close of the day	3 412.1	4 938.0	4 916.2	4 099.7	3 349.5
a. Cumulative average reserve balances in domestic currency (millions of S/)*	6 876.6	7 263.7	7 696.3	7 743.2	7 526.5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.7	7.9	8.3	7.6	7.6
c. Cumulative average current account in domestic currency (millions of S/)	2 094.6	2 388.9	2 743.3	2 607.1	2 752.4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.1	2.5	2.9	2.6	2.7
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	90.0	214.0	373.0	660.0	454.0
Interest rate - Minimum / Maximum / Average	4,104,104.10	4,004,104.06	3,793,803.76	3,793,793.76	3,793,793.76
b. Interbank operations (foreign currency)					
Interest rate - Minimum / Maximum / Average	0.35/0.35/0.35	0.40/0.40/0.40	0.35/0.35/0.35	0.35/0.35/0.35	0.35/0.35/0.35
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	December 31, 2015	January 04, 2016	January 05, 2016	January 06, 2016	January 07, 2016
Flow of foreign exchange position adjusted by forwards = a + b1 - c1 + e + f	42.2	108.6	-107.9	-29.9	77.6
Flow of foreign exchange position = a + b1 - c1 + e + f	46.5	-154.4	-149.9	-54.5	38.5
a. Spot purchases with non-banking customers	-53.6	-195.4	-162.4	-56.4	7.2
i. Purchases	86.5	172.4	152.0	207.2	207.2
ii. Sales	140.1	327.8	314.3	263.6	299.0
b. Forward purchases with non-banking customers	-7.5	-16.3	-16.3	36.9	6.6
i. Pacted	54.2	66.4	41.4	119.4	103.2
ii. Redemption	61.7	153.5	56.0	24.5	94.2
c. Forward sales with non-banking customers	80.5	5.1	50.4	147.3	28.6
i. Pacted	65.6	222.0	281.8	263.4	377.9
ii. Redemption	65.6	216.9	312.2	119.2	346.3
d. Interbank operations					
i. Spot	308.3	253.9	811.5	585.0	455.0
ii. Forward	3.0	10.6	5.0	5.0	8.0
e. Spot sales due to NDF redemption and swaps	31.5	120.1	279.5	106.6	201.0
i. Purchases	64.9	197.4	312.0	113.2	331.9
ii. Sales	33.4	67.3	32.5	4.6	40.9
f. Change due to FX options	1.0	16.3	-17.2	-1.4	-19.8
g. Net operations with other financial institutions					
i. Monetary regulation credit	72.6	243.3	12.5	67.4	73.8
Interest rate					
Note: Interbank exchange rate (Source: Database)	3.4125	3.4292	3.4173	3.4173	3.4219
(*) Preliminary information					