CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	November 9, 2015	November 10, 2015	November 11, 2015	November 12, 2015	November 13, 2015
1. Commercial bank current account before Central Bank operations	**6,005.1**	**6,447.2**	**5,812.8**	**6,245.9**	**5,724.2**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP		50.0	2.0	30.0	
Proposals received		217.0	52.0	141.0	
Maturity		30 d	547 d	364 d	
Interest rate : Minimum		3.60	4.67	4.37	
Maximum		3.70	4.67	4.43	
Average		3.64	4.67	4.41	
Stock	17.524.0	17.574.0	17.576.0	16.906.0	16.906.0
Next maturity CD BCRP (November 7, 2015)	700.00	700.00	700.00	900.00	900.00
CD BCRP matured from November 16 to 20, 2015					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	450.0	450.0	450.0	450.0	450.0
Next maturity REPO (December 23, 2015).	150.0		150.0		150.0
REPO matured from November 16 to 20, 2015					
iii Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2.084.0	2.084.0	2.084.0	2.084.0	2.084.0
Next maturity Special Repo (November 27, 2015).	500.0	500.0	500.0	500.0	500.0
Special Repo matured from November 16 to 20, 2015					
iv. Auction sale of time deposits in domestic currency	3.209.90	3.380.5	3.499.90	3.701.7	3.466.30
Proposals received	3.209.90	3.380.5	3.673.30	3.701.7	3.466.30
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	3.40	3.40	3.40	3.40	3.36
Maximum	3.50	3.50	3.50	3.50	3.50
Average	3.47	3.48	3.48	3.48	3.47
Stock	3.409.9	3.580.5	3.699.9	3.701.7	3.466.3
Next maturity of time deposits (November 16, 2015)	3.209.9	3.380.5	3.699.9	3.701.7	3.466.3
Time Deposit matured from November 16 to 20, 2015	3.409.9	3.580.5	3.699.9	3.701.7	3.466.3
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3.049.9	3.049.9	3.049.9	3.049.9	3.049.9
Next maturity of time deposits TP (November 27, 2015)	300.0	300.0	300.0	300.0	300.0
Time Deposit TP matured from November 16 to 20, 2015					
vi. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0	300.0	300.0	300.0	300.0
Time Deposit BN matured from November 16 to 20, 2015					
vii. Auction sale of CDR BCRP		300 126		300.0	100 196
Proposals received		417 142		370.0	115 196
Maturity		92 d 92 d		92 d	90 d 31 d
Interest rate : Minimum		0.64 0.75		0.64	0.70 0.48
Maximum		0.75 0.75		0.75	0.75 0.75
Average		0.65 0.75		0.68	0.72 0.47
Stock	6.713.0	6.839.0	6.839.0	6.839.0	7.135.0
Next maturity CDR BCRP (November 20, 2015)	300.0	300.0	300.0	200.0	200.0
CDR BCRP matured from November 16 to 20, 2015	600.0	300.0	300.0		200.0
viii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	16.550.0	16.550.0	16.550.0	16.550.0	16.550.0
Next maturity Swap (November 5, 2015)	300.0	300.0	300.0	300.0	300.0
Swap matured from November 16 to 20, 2015					
ix. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	7.900.0	7.900.0	7.900.0	7.900.0	7.900.0
Next maturity Swap (January 17, 2017)	300.0	300.0	300.0	300.0	300.0
Swap matured from November 16 to 20, 2015					
x. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4.804.7	4.804.7	4.804.7	4.804.7	4.804.7
Next maturity Swap (May 26, 2017)	243.0	243.0	243.0	243.0	243.0
Swap matured from November 16 to 20, 2015					
xi. Auction FX Swap Sell BCRP	110 193	200 150	50 136 132	180.0 299.9 200.0	115.0 200.0 200.0 115.0
Proposals received	110 356	200 250	100 246 242	180.0 677.0 300.0	115.0 685.0 522.0 115.0
Maturity	92 d 92 d	92 d 92 d	92 d 30 d 30 d	92 d 28 d 60 d	90 d 31 d 32 d 32 d
Interest rate : Minimum	0.75 0.75	0.75 0.75	0.75 0.75 0.75	0.75 0.70 0.75	0.75 0.58 0.48 0.55
Maximum	0.75 0.75	0.75 0.75	0.75 0.75 0.75	0.75 0.75 0.75	0.75 0.58 0.48 0.75
Average	0.75 0.75	0.75 0.75	0.75 0.75 0.75	0.75 0.74 0.75	0.75 0.58 0.48 0.66
Stock	24.687.6	24.487.6	24.805.6	24.885.5	24.925.5
Next maturity Swap (November 16, 2015)	550.0	600.0	600.0	590.0	472.0
FX Swap Sell matured from November 16 to 20, 2015	1.740.0	1.190.0	1.190.0	590.0	2.827.0
b. Central Bank foreign currency operations at over-the-counter	-99.4	-228.7	-99.5	-106.4	-183.5
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)	30.0	69.0	30.0	32.0	55.0
Average exchange rate (S/. US$)	3.3120	3.3143	3.3164	3.3240	3.3362
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**2,695.8**	**2,362.0**	**2,211.4**	**2,107.8**	**1,778.4**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0106%	0.0106%	0.0106%	0.0106%	0.0106%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
c. Monetary regulation credit					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
d. Overnight deposits in domestic currency	288.9	117.5	107.3	107.0	258.6
Interest rate	2.25%	2.25%	2.25%	2.25%	2.25%
5. Commercial bank current account in the BCR at close of the day	**2,406.9**	**2,244.5**	**2,104.1**	**2,000.8**	**1,519.8**
a Cumulative average reserve balances in domestic currency (millions of S/.) (*)	7.821.6	7.792.2	7.696.5	7.643.2	7.546.9
b Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8.1	8.1	7.9	7.9	7.8
c Cumulative average current account in domestic currency (millions of S/.)	2.995.4	2.920.3	2.807.6	2.740.3	2.649.5
d Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3.1	3.0	2.9	2.8	2.7
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	459.0	532.5	407.5	596.5	628.0
Interest rate : Minimum / Maximum / Average	3.50/3.50/3.50	3.50/3.50/3.50	3.50/3.50/3.50	3.50/3.50/3.50	3.50/3.50/3.50
b. Interbank operations (foreign currency)	275.0	296.0	315.0	253.0	381.0
Interest rate : Minimum / Maximum / Average	0.20/0.25/0.21	0.20/0.25/0.21	0.20/0.25/0.21	0.20/0.25/0.20	0.20/0.25/0.21
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**November 6, 2015**	**November 9, 2015**	**November 10, 2015**	**November 11, 2015**	**November 12, 2015**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	188.3	49.6	18.5	37.2	-15.2
Flow of foreign exchange position = a + b.ii - c.ii + e + f	85.6	146.2	170.9	136.4	119.2
a. Spot purchases with non-banking costumers	21.0	-16.4	61.8	40.1	49.6
i. Purchases	233.4	203.0	255.0	243.8	287.8
ii. -) Sales	212.3	219.4	193.2	203.7	238.2
b. Forward purchases with non-banking costumers	-12.2	-97.2	-128.8	-51.3	-78.8
i. Pacted	39.7	75.6	11.0	45.9	142.2
ii. -) Redemption	51.9	172.8	139.8	97.2	220.9
C. Forward sells with non-banking costumers	41.8	52.9	-41.6	143.9	73.7
i. Pacted	160.6	172.0	172.1	154.8	221.0
ii. -) Redemption	118.8	119.1	213.6	10.9	147.3
d. Interbank operations					
i. Spot	361.0	266.4	357.0	457.0	510.2
ii. Forward	0.5				40.0
e. Spot sales due to NDF redemption and swaps	106.6	97.8	81.8	-14.5	-31.0
i. Purchases	113.7	117.8	202.9	10.8	138.0
ii. -) Sales	7.1	20.0	121.1	25.4	169.0
f. Change due to FX options	39.9	11.8	0.7	0.1	0.0
g. Net operations with other financial institutions	141.7	52.7	35.2	120.5	45.1
h. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3.3152	3.3086	3.3137	3.3159	3.3232
(*) Preliminar information					