| CENTRAL RESERVE BANK OF PERU  SUMMARY OF MONTHAY AND EXCHANGE OFERATIONS   |  |  |   |   |  |
|--|--|--|---|---|--|
|  | November 2, 2015                                     | (Millions of Nuevos Soles)  November 3, 2015       | November 4, 2015  | November 5, 2015  | November 6, 2015                                     |
| Commercial bank current account before Central Bank operations     Monetary and exchange Central Bank operations before close of the day   | 4,194.6  | 4,622.0  | 5,157.7   | 6,173.8   | 6,146.4  |
| a. Central Bank monetary operations     i. Auction sale of CD BCRP   | 50.0   |  | 21.0  | 30.0  |  |
| Proposals received   |  |  | 21.0<br>51.0<br>554 d   |   |  |
| Interest rate : Minimum Maximum  | 192 d<br>4.10<br>4.20<br>4.17<br>17.848.0<br>375.00  |  | 554 d<br>4.59<br>4.67<br>4.67<br>17.869.0<br>375.00               | 371 d<br>4.45<br>4.45<br>4.45<br>17.524.0   |  |
|  | 4.17<br>17.848.0                                     | 17.848.0   | 4.67<br>17.869.0  | 4.45<br>17.624.0  | 17.524.0   |
| Stock Next maturity CD BCRP (November 12, 2015) CD BCRP matured from November 9 to 13, 2015  | 375.00<br>375.00                                     |  | 375.00<br>375.00  |   | 700.00   |
| ii. Outcome of the buving auction sale securities (Repo) Proposals received  |  |  |   |   |  |
| Maturity<br>Interest rate : Minimum  |  |  |   |   |  |
| Maximum<br>Aversace  |  |  |   |   |  |
| Stock<br>Next maturity REPO (December 23, 2015).   | 450.0<br>150.0                                       | 450.0  | 450.0<br>150.0  | 450.0   | 450.0<br>150.0                                       |
| Slock Next maturity REPO (December 23, 2015). REPO matured from November 9 to 13, 2015 Ill Outcome of the bruving auction safe securities (Special Repo) Proposals received Maturity   |  |  |   |   |  |
| Proposals received Maturity  |  |  |   |   |  |
| Interest rate : Minimum<br>Maximum   |  |  |   |   |  |
| Average<br>Stock   | 2.084.0  | 2.084.0  | 2.084.0   | 2.084.0   | 2.084.0  |
| Next maturity Special Repo (November 27, 2015). Special Repo matured from November 9 to 12, 2015.  | 500.0  |  | 500.0   |   | 500.0  |
| iv. Auction sale of time deposits in domestic currency Proposals received  | 500.00<br>1 184 70                                   | 779.8<br>779.8                                     | 968.40<br>968.40  | 200.0 999.9<br>200.0 1438.8   | 2.450.00<br>3.459.30                                 |
| iv. Auction sale of time deposits in domestic currency Proposits received Meturry Interest rate : Minimum  | 500.00<br>1,184.70<br>1 d<br>3.40<br>3.48<br>3.47    | 779.8<br>779.8<br>1 d<br>3.30<br>3.50<br>3.47      | 968.40<br>968.40<br>1 d<br>3.45<br>3.50<br>3.47                   | 200.0 999.9<br>200.0 1438,8<br>7 d 1 d<br>3.40 3.35<br>3.50 3.49<br>3.45 3.46                                   | 3,49,30<br>3 d<br>3 d<br>3,38<br>3,50<br>3,45        |
| Maximum<br>Average   | 3.48<br>3.47   | 3.50<br>3.47                                       | 3.50<br>3.47  | 3,50 3,49<br>3,45 3,46  | 3.50<br>3.45   |
|  | 500.0<br>500.0                                       | 779.8  | 968.4<br>968.4  | 1.199.9   | 2.650.0<br>2.450.0                                   |
| Next maturity of time deposits (November 9, 2015) Time Deposit matured from November 9 to 13, 2015 V. Auction sale of time deposits TP in domestic currency  | 550.0  |  | 350.4   |   | 2,650.0  |
| Proposals received Maturity  |  |  |   |   |  |
| Naturry Interest rate : Minimum Missimum Average   |  |  |   |   |  |
| Average Stock  | 3,040,0  | 3.049.9  | 3,040.0   | 3.049.9   | 3.049.9  |
| Stock Next maturity of time deposits TP (Nevember 27, 2015) Time Deposit TP matured from Nevember 8 to 13, 2015 V. Auction sale of time deposits BN in demestic currency   | 3.049.9<br>300.0                                     | 3.049.9  | 3.049.9<br>300.0  | 3.049.9   | 3.049.9<br>300.0                                     |
| vi. Auction sale of time deposits BN in domestic currency  |  |  |   |   |  |
| Procesals received Maturity Interest rate : Minimum  |  |  |   |   |  |
| Maximum  |  |  |   |   |  |
| Average Stock  | 600.0<br>300.0                                       | 600.0  | 600.0<br>300.0  | 600.0   | 600.0  |
| Solution maturity of time decreasis BM Mev 20, 2010 Time Deposit BM matured from November 9 to 13, 2015 vi. Auction safe of CDR B207P Procosals received Maturity Interest rate: Minimum Interest rate: Minimum  | 300.0  |  |   | 165.0   | 300.0  |
| Proposals received   |  |  | 29.6 50<br>29.6 115<br>92.d 92.d<br>0.75 0.44<br>0.75 0.44        | 165.0   | 100.0<br>100.0<br>94 d<br>0.75                       |
| Maturity<br>Interest rate : Minimum  |  |  | 29.6 115<br>92 d 92 d<br>0.75 0.44                                | 165.0<br>92 d<br>0.65   | 94 d<br>0.75   |
| Average  |  |  | 0.75 0.44<br>0.75 0.44  | 0.75<br>0.67  | 0.75<br>0.75<br>6,713.0                              |
| Slock Next metarby CDR BCRP November 10, 2015 CDR BCDP natured from November 1 to 13, 2015 USB CDP natured from November 1 to 13, 2015 USB CDP natured from November 1 to 13, 2015 USB CDP november 1 to 14, 2015 USB CDP | 7,233.4<br>565.0                                     | 7,233.4  | 7,313.0<br>565.0<br>865.0   | 6,913.0   | 300.0  |
| CDR BCRP matured from November 9 to 13, 2015<br>viii. Auction sale of Swap operation in foreign currency   | 865.0<br>300.0                                       | 300.0  | 865.0   |   | 600.0  |
| Proposals received<br>Maturity   | 1.055.0<br>731 d                                     | 987.0<br>730 d                                     |   |   |  |
| Interest rate : Minimum  | 1.055.0<br>731 d<br>4.67<br>5.04<br>4.76<br>16,250.0 | 987.0<br>730 d<br>4.60<br>4.95<br>4.69<br>16,650.0 |   |   |  |
| Maximum<br>Averace<br>Stock  | 4.76<br>16.250.0                                     | 4.69<br>16.550.0                                   | 16,550.0  | 16,550.0  | 16,550.0   |
| Next maturity Swap (November 5, 2015) Swap matured from November 9 to 13, 2015 is: Auction sale of Swap operation in foreign currency (Expansion)  | 300.0  |  | 300.0   |   | 300.0  |
| <ul> <li>ix. Auction sale of Swap operation in foreign currency (Expansion)</li> <li>Proposals received</li> </ul>   |  |  |   |   |  |
| Maturity<br>Interest rate : Minimum  |  |  |   |   |  |
| Maximum  |  |  |   |   |  |
| Avertacia Stock Nets maturity Swap (January 17, 2017) Swar matured from November 9 to 13, 2015 x Auction sale of Swap operation in foreign currency (Sustitution) Proposals received   | 7,900.0<br>300.0                                     | 7,900.0  | 7,900.0<br>300.0  | 7,900.0   | 7,900.0<br>300.0                                     |
| Swap matured from November 9 to 13, 2015  v. Auditing sale of Swap operation in foreign purposer (Swatterland)   |  |  |   |   |  |
| Proposals received  Maturity   |  |  |   |   |  |
| Interest rate : Minimum<br>Maximum   |  |  |   |   |  |
| Average<br>Stock   | 4.804.7  | 4.804.7  | 4.804.7   | 4.804.7   | 4.804.7  |
|  | 243.0  |  | 243.0   |   | 243.0  |
| Near maturely silveg (way ac, ac, or) // Sear on maturel from Nevember 9 to 13, 2015  Proposals received Maturely Interest rate : Minimum Macinum Macinum  | 300.0<br>366.0<br>92 d<br>0.64<br>0.75               | 220.0<br>220.0<br>92 d<br>0.70<br>0.74             | 300.0 150.0<br>318.3 153.3<br>92 d 92 d<br>0.70 0.70<br>0.75 0.74 | 3.3 50.0 83.0 60.0<br>3.3 250.0 383.0 120.0<br>92 d 92 d 92 d 32d<br>0.75 0.75 0.69 0.75<br>0.75 0.75 0.69 0.75 | 200 270<br>500 420<br>31 d 94 d<br>0.75 0.75<br>0.75 |
| Maturity International Assessment  | 92 d   | 92 d   | 92 d 92 d   | 92 d 92 d 92 d 32d  | 31 d 94 d  |
| Meres (ac. ) Millioni<br>Meximum<br>Average  | 0.75<br>0.70   | 0.74<br>0.73                                       |   | 0.75 0.75 0.69 0.75<br>0.75 0.75 0.69 0.75  |  |
| Stock<br>Next maturity Swap (November 9, 2015)   | 23.938.3<br>300.0                                    | 23.858.3   | 24.208.3<br>250.0   | 24.154.6  | 24.544.6<br>160.0                                    |
| FX Swao Sell matured from November 9 to 13, 2015 b. Central Bank foreign currency operations at over-the-counter   | 730.0  |  | 330.0<br>-39.5  | -108.9  | 1.900.0<br>-298.3                                    |
| i. Purchase (millions of US\$)   |  |  | -55.5   | -100.0  | -230.5   |
| ii. Sellina (millions of USS)  |  |  | 12.0<br>3.2953  | 33.0<br>3.3014  | 90.0<br>3.3142                                       |
| c. Operations with Tesoro Publico (millions of US\$)   |  |  | 3.2903  | 3.3014  | 3.3142   |
| I. Purchase (millions of US) Average exchange rise (S/ US) Average exchange rise (S/ US) Average exchange rise (S/ US) I. Purchase (millions of US) I. Purchase (millions of US) Operations as the Security of US) Operations of the Security Market of CD BCRP-OR and BTP I. Recurstage of CD BCRP and CD BCRP-OR I. Purchase of CD BCRP and CD BCRP-OR I. Purchase of ID   |  |  |   |   |  |
| i. Repurchase of CD BCRP and CD BCRP-NR  |  |  |   |   |  |
| 3. Commercial bank current account before close of the day   | 3,944.6  | 4,142.2  | 4,049.2   | 4,670.0   | 3,298.2  |
| Commercial bank current account before close of the day     Central Bank monetary operations     a. Swap operations of foreign currency.   |  |  |   |   |  |
| Fee (daily efective rate)  | 0.0107%  | 0.0107%  | 0.0107%   | 0.0107%   | 0.0106%  |
| Outcome of the areat temporary buying securities (kepto)     Interest rate     C. Monetary regulation credit     Interest rate   | 4.05%  | 4.05%  | 4.05%   | 4.05%   | 4.05%  |
| Interest rate  d. Overnight deposits in domestic currency  | 4.05%<br>236.9                                       | 4.05%<br>6.0                                       | 4.05%<br>209.7  | 4.05%<br>290.3  | 4.05%<br>1.074.7                                     |
| Interest rate  | 2.25%  | 2.25%  | 2.25%   | 2.25%   | 2.25%  |
| Commercial bank current account in the BCR at close of the day     a Cumulative average reserve balances in domestic currency (millions of S/.) (*)  | 3,707.7<br>6.907.0                                   | 4,136.2<br>7.234.3                                 | 3,839.5<br>7.411.2  | <b>4,379.7</b><br>7.950.9   | 2,223.5<br>7.796.1                                   |
| <ol> <li>Commercial bank current account in the BCR at close of the day         a Cumulative average reserve balances in demestic currency (millions of S/.) (*)         b Cumulative average reserve balances in demestic currency (*) of liabilities subject to reserve requirements) (*)         b Cumulative average reserve balances in demestic currency (*)         6 Inhabities subject to reserve requirements) (*)         d Cumulative average current account in demestic currency (*)         6 Inhabities average current account in demestic currency (*)         6 Inhabities average current account in demestic currency (*)         6 Inhabities average current account in demestic currency (*)         6 Inhabities average current account in demestic currency (*)         6 Inhabities average current account in demestic currency (*)         6 Inhabities average current account in demestic currency (*)         6 Inhabities average current account in demestic currency (*)         6 Inhabities average current account in demestic currency (*)         6 Inhabities average current account in demestic currency (*)         6 Inhabities average current account in demestic currency (*)         6 Inhabities average current account in demestic currency (*)         7 Inhabities average current account in demestic currency (*)         8 Inhabities average current account in demestic currency (*)         8 Inhabities average current account in demestic currency (*)         8 Inhabities average current account in demestic currency (*)         8 Inhabities average current account in demestic currency (*)         8 Inhabities average current account in demestic currency (*)         8 Inhabities average current account in demestic currency (*)         8 Inhabities average current account in demestic currency (*)         8 Inhabities average current account in demestic c</li></ol>  | 7.7<br>2,199.2                                       | 7.9<br>2,199.2                                     | 7.411.2<br>7.7<br>2,609.3   | 8.2<br>3,151.9  | 8.1<br>2,997.1                                       |
| 6. Interbank market and Secondary market of CDBCRP   | 2.5  | 2.8  | 2.7   | 3.3   | 3.1  |
| Interbank operations (domestic currency)     Interest rate : Minimum / Maximum / Average   | 496.0<br>3.50/3.50/3.50                              | 790.5<br>3.50/3.50/3.50                            | 747.5<br>3.50/3.55/3.50   | 810.5<br>3.50/3.50/3.50   | 389.5<br>3.50/3.55/3.50                              |
| b. Interbank operations (foreign currency)   | 98.0<br>0,15/0,15/0,15                               | 157.0<br>0,15/0,20/0,15                            | 202.0<br>0,15/0,20/0,19   | 187.0<br>0,20/0,25/0,20   | 161.0<br>0,20/0,20/0,20                              |
| c. Secondary market of CDBCRP and CDBCRP-NR<br>6 month term (amount / average interest rate)   |  |  |   |   |  |
| c. Secondary enabled of CIBICRP and CIBICRP-NR 6 month term (amount / awazae interest rate) 12 month term (amount / awazae interest rate) 24 month term (amount / awazae interest rate) 24 month term (amount / awazae interest rate)  |  |  |   |   |  |
|  | October 30, 2015                                     | November 02, 2015                                  | November 03, 2015   | November 4, 2015  | November 5, 2015                                     |
| Flow of foreion exchange continues to the foreign a + bi - ci + e + f   Flow of foreion exchange continues   - a + bi - ci + e + f   Flow of foreion exchange continues   - a + bi - ci + e + f   Flow of foreion exchange continues   - a + bi - ci + e + f   a. Spot purchases with non-banking continuers   | -5.7<br>-64.4<br>-247.3                              | -60.3<br>-190.9<br>-293.6                          | -37.5<br>-152.2<br>-172.6   | 6.1<br>-71.2<br>-158.3  | -139.0<br>-123.6<br>-67.5                            |
| a. Spot purchases with non-banking costumers i. Purchases ii.) Sales   | 255.1  | 141.3  | 194.9   | 130.0   | 275.2<br>275.2                                       |
| <ul> <li>Forward purchases with non-banking costumers</li> </ul>   | 255.1<br>502.3<br>-74.7                              | 434.9<br>113.6                                     | 194.9<br>367.5<br>153.3   | 130.0<br>288.4<br>-16.9   | 275.2<br>342.7<br>-57.0                              |
| i. Pacted ii) Redemotion C. Forward sells with non-banking costumers   | 233.3<br>308.0<br>-32.1                              | 227.2<br>113.5<br>63.9                             | 282.6<br>129.3<br>10.4  | 228.8<br>245.7<br>5.8   | 129.2<br>186.3<br>-35.1                              |
| i. Pacted  | -32.1<br>167.6<br>199.8                              | 63.9<br>177.2<br>113.3                             | 10.4<br>248.6<br>238.2  | 5.8<br>176.8<br>171.1   | -35.1<br>100.6<br>135.8                              |
| d. Interbank operations  |  |  |   |   |  |
| i. I Nacional Control Con  | 237.9  | 282.3  | 618.0   | 386.4   | 495.5  |
| e. Spot sales due to NDF redemption and swaps<br>i. Purchases<br>ii) Sales   | 132.7<br>194.8                                       | 104.9<br>112.7                                     | 148.2<br>217.8<br>69.6  | -22.6<br>167.6<br>190.1   | -12.5<br>135.0<br>147.5                              |
| f. Change due to FX options  | 194.8<br>62.1<br>44.0                                | 112.7<br>7.9<br>-10.5                              | -1.1  | -5.5  | 25.1   |
| Net operations with other financial institutions     Monetary regulation credit  | -0.9   | 89.0   | -46.0   | 140.5   | -112.7   |
| Interest rate Note: Interbank exchange rate (Source: Datatec) (") Prelimnar information  | 3.2858   | 3.2862   | 3.2864  | 3.2903  | 3.3015   |
| ( ) Prejiminar information   |  |  |   |   |  |