

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Peruvian Soles)

	September 28, 2015	September 29, 2015	September 30, 2015	October 1, 2015	October 2, 2015
I. Commercial bank current accounts before Central Bank operations	4 250.7	3 915.8	3 856.0	3 983.0	4 582.3
II. Monetary and exchange Central Bank operations before close of the day					
A. Central Bank monetary operations					
i. Auction sale of CD BCRP	50.0	200.0	50.0	200.0	200.0
Proposals received	130.0	236.5	105.0	230.0	366.0
Maturity	164.4	95.4	526.4	91.4	371.4
Interest rate - Minimum	4.15	3.90	4.30	3.95	4.28
Maximum	4.15	4.03	4.40	4.10	4.24
Average	4.15	4.01	4.40	4.09	4.08
Stock	16 146.7	16 346.7	16 596.7	16 646.7	16 846.7
Next maturity CD BCRP (October 15, 2015)			1 005.00		1 005.00
CD BCRP matured on October 5 to 9, 2015					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity REPO (October 7, 2015)	750.0	750.0	750.0	750.0	750.0
REPO matured on October 5 to 9, 2015			300.0		300.0
iii. Outcome of the buying auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (October 28, 2015)	2 284.0	2 284.0	2 284.0	2 284.0	2 284.0
Special Repo matured on October 5 to 9, 2015			500.0		500.0
iv. Auction sale of time deposits in domestic currency	1000.0	1473.5	2 676.00	400.00	600.00
Proposals received	1483.5	1474.5	2 900.00	582.00	843.00
Maturity	1.4	1.4	1.4	1.4	3.4
Interest rate - Minimum	3.45	3.40	3.35	3.35	3.30
Maximum	3.50	3.50	3.50	3.50	3.50
Average	3.50	3.48	3.44	3.39	3.48
Stock			2 676.00	400.00	600.00
Next maturity of time deposits (October 5, 2016)			2 676.00		600.00
Time Deposit matured on October 5 to 9, 2015		2 500.2	2 676.00		600.00
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits TP (November 27, 2015)	3 049.9	3 049.9	3 049.9	3 049.9	3 049.9
Time Deposit TP matured on October 5 to 9, 2015			300.0		300.0
vi. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (May 20, 2016)	600.0	600.0	600.0	600.0	600.0
Time Deposit BN matured on October 5 to 9, 2015			300.0		300.0
vii. Auction sale of CDR BCRP	300	150		300.0	
Proposals received	440	150		300.0	
Maturity	92.4	92.4		92.4	
Interest rate - Minimum	0.58	0.70		0.15	
Maximum	0.65	0.75		0.25	
Average	0.61	0.73		0.18	
Stock					
Next maturity CDR BCRP (October 8, 2016)		8 211.1	8 211.1	8 211.1	7 851.1
CDR BCRP matured on October 5 to 9, 2015			300.0		260.0
viii. Auction sale of Swap operation in foreign currency					
Proposals received			200.0	300.0	300.0
Maturity			1 827.4	515.0	375.0
Interest rate - Minimum			0.03	3.98	1 827.4
Maximum			5.31	5.08	4.71
Average			5.18	4.31	5.21
Stock			16 050.0	16 350.0	16 550.0
Next maturity Swap (October 16, 2015)	15 850.0	15 850.0	300.0		300.0
Swap matured on October 5 to 9, 2015					
ix. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (January 17, 2017)	7 900.0	7 900.0	7 900.0	7 900.0	7 900.0
Swap matured on October 5 to 9, 2015			300.0		300.0
x. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (May 26, 2017)	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Swap matured on October 5 to 9, 2015			243.0		243.0
xi. Auction FX Swap Sell BCRP					
Proposals received	300	66	300.0	300.0	300.0
Maturity	400	270	669.0	669.0	710.0
Interest rate - Minimum	92.4	92.4	91.4	91.4	95.4
Maximum	0.20	0.49	0.00	0.01	0.00
Average	0.70	0.70	0.13	0.09	0.30
Stock			25 887.3	25 967.3	26 150.3
Next maturity Swap (October 5, 2015)	26 068.3	25 824.3	420.0		600.0
FX Swap Sell matured on October 5 to 9, 2015			1 137.0		2 551.9
B. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ : US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ : US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Purchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
III. Commercial bank current accounts in the BCR at close of the day	1 277.2	1 281.7	1 124.0	3 918.0	3 982.9
IV. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0109%	0.0109%	0.0109%	0.0109%	0.0109%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
c. Monetary regulation credit					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
d. Overnight deposits in domestic currency	475.6	536.9	172.1	5.0	29.9
Interest rate	2.25%	2.25%	2.25%	2.25%	2.25%
V. Commercial bank current account in the BCR at close of the day	801.6	714.8	951.9	3 514.0	3 933.0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	6 898.7	6 898.7	6 898.4	6 898.4	7 838.8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.3	7.3	7.3	7.3	8.4
c. Cumulative average current account in domestic currency (millions of S/.)	2 034.4	2 034.4	1 998.3	1 988.9	2 960.9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.7	2.7	2.7	2.7	3.2
VI. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	757.5	757.5	824.5	1 065.0	1 197.5
b. Interbank operations (foreign currency)	3,503,503.50	3,502,550.50	3,503,503.50	3,503,503.50	3,503,793.60
Interest rate - Minimum / Maximum / Average	76.5	70.5	36.0	50.0	115.0
c. Secondary market of CDBCRP and CDBCRP-NR	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.25/0.20
6 month term (amount / average interest rate)		10.0	25.0	73.0	
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)	37.3 / 4.30				
VII. Operations in the foreign exchange market (millions of US\$)					
a. Flow of foreign exchange operation, adjusted by forwards: = a + b1 - c1 + e + f	-208.3	193.3	-115.8	-23.5	119.5
Flow of foreign exchange operation: = a + b1 - c1 + e + f	-196.3	67.9	-110.4	64.9	-126.5
b. Spot purchases with non-banking customers	-260.9	-186.9	-236.9	-152.8	-152.8
i. Purchases	292.1	295.8	229.0	276.6	238.6
ii. Sales	573.0	481.4	466.9	432.9	391.4
b. Forward purchases with non-banking customers					
i. Pacted	166.6	168.6	300.4	214.6	206.2
ii. Redemption	95.7	162.9	233.2	262.5	103.8
c. Forward sales with non-banking customers					
i. Pacted	79.7	-60.8	1.5	-31.8	-76.5
ii. Redemption	201.2	244.1	157.9	191.3	268.9
d. Interbank operations	121.5	304.9	156.5	223.1	344.3
i. Spot					
ii. Forward	315.0	500.2	414.0	519.3	608.0
e. Spot sales due to NDF redemption and swaps					
i. Purchases	109.3	270.4	61.3	181.2	5.0
ii. Sales	111.9	303.1	153.1	221.1	325.6
f. Change due to FX options	2.5	101.8	101.8	39.9	97.2
g. Net operations with other financial institutions	-17.0	12.2	-28.0	3.6	3.6
h. Monetary regulation credit	14.9	116.4	-75.1	-43.9	-40.8
Interest rate					
Note: Interbank exchange rate (Source: Databot)					
(*) Preliminary information	3,221.1	3,234.6	3,239.2	3,221.4	3,231.4