

**CENTRAL RESERVE BANK OF PERU**

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of New Soles)

	September 21, 2016	September 22, 2016	September 23, 2016	September 24, 2016	September 25, 2016
<b>I. Commercial bank current account before Central Bank operations</b>	<b>4 703.3</b>	<b>4 353.3</b>	<b>4 362.3</b>	<b>4 268.0</b>	<b>3 544.8</b>
<b>II. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50.0	50.0	50.0	50.0	300.0
Proposals received	50.0	51.0	84.0	84.0	430.0
Maturity	171 d	171 d	333 d	350 d	89 d
Interest rate - Minimum	4.00	4.10	4.10	4.15	3.95
Maximum	4.00	4.00	4.00	4.00	4.04
Average	4.00	4.00	4.00	4.08	4.01
Stock	15 696.7	15 696.7	15 746.7	15 796.7	16 096.7
Next maturity CD BCRP (October 15, 2016)		1 005.00			1 005.00
CD BCRP matured from September 28 to October 2, 2016					
ii. Outcome of the bovine auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	1 850.00	1 850.00	1 850.00	1 550.0	750.0
Next maturity REPO (October 7, 2016)		300.00			300.0
REPO matured from September 28 to October 2, 2016					
iii. Outcome of the bovine auction sale securities (Special Repo)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 284.00	2 284.00	2 284.00	2 284.0	2 284.0
Next maturity Special Repo (October 28, 2016)		500.00			500.0
Special Repo matured from September 28 to October 2, 2016					
iv. Auction sale of time deposits in domestic currency	513.1 3300.2	1499.9 1357.5	1677.5 1166.6	1341.8 1488.0	477.2 1700.0
Proposals received	846.1 3328.0	1958.5 1357.5	1677.5 1181.6	1341.8 1488.0	477.2 1788.0
Maturity	7 d 1 d	1 d 1 d	1 d 1 d	1 d 1 d	3 d 3 d
Interest rate - Minimum	3.30 3.00	3.30 3.27	3.40 3.40	3.45 3.42	3.45 3.35
Maximum	3.50 3.50	3.50 3.50	3.50 3.50	3.50 3.50	3.50 3.50
Average	3.50 3.36	3.49 3.40	3.49 3.49	3.50 3.49	3.50 3.49
Stock	3 813.3	3 370.5	3 357.2	3 342.9	2 690.3
Next maturity of time deposits (September 28, 2016)		2 857.4			2 690.3
Time Deposit matured from September 28 to October 2, 2015					
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	3 049.9	3 049.9	3 049.9	3 049.9	3 049.9
Next maturity of time deposits TP (November 27, 2015)		300.0			300.0
Time Deposit TP matured from September 28 to October 2, 2015					
vi. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)		300.0			300.0
Time Deposit BN matured from September 28 to October 2, 2015					
vii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	7 282.1	7 582.1	7 761.1	7 761.1	7 761.1
Next maturity CDR BCRP (October 1, 2016)		300.0			300.0
CDR BCRP matured from September 28 to October 2, 2015					
viii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	300.0	300.0	189.0	189.0	300.0
Next maturity Swap (October 5, 2015)		300.0			300.0
Swap matured from September 28 to October 2, 2015					
ix. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	15 550.0	15 550.0	15 550.0	15 550.0	15 850.0
Next maturity Swap (September 28, 2015)		300.0			300.0
Swap matured from September 28 to October 2, 2015					
x. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)		243.0			243.0
Swap matured from September 28 to October 2, 2015					
xi. Auction sale of Swap Sell BCRP					
Proposals received	300.0 300.0	600.0 191.0	200.0 164.0 300.0	300.0 176.0	300.0 250.0
Maturity	91 d 91 d	91 d 91 d	91 d 91 d 61 d	91 d 91 d	91 d 66 d
Interest rate - Minimum	0.0 -0.02	0.00 0.00	0.00 0.00 0.00	0.00 0.00	0.00 0.00
Maximum	0.0 0.00	0.45 0.75	0.35 0.70 0.75	0.75 0.75	0.70 0.48 0.45
Average	0.0 -0.01	25 817.3	26 075.3	26 052.3	26 108.3
Stock	25 536.3	460.0	26 075.3	26 052.3	26 108.3
Next maturity Swap (September 28, 2015)		1 473.0			2 674.0
FX Swap Sell matured from September 28 to October 2, 2015					
<b>III. Central Bank foreign currency operations at close of the day</b>					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-AR and DTTP					
i. Recurchase of CD BCRP and CD BCRP-AR					
ii. Purchase of DTTP					
<b>IV. Commercial bank current account before close of the day</b>	<b>1 140.0</b>	<b>1 195.9</b>	<b>1 299.2</b>	<b>1 328.2</b>	<b>1 387.6</b>
<b>V. Central Bank monetary operations</b>					
a. Special operations in foreign currency					
Fee (daily effective rate)	0.0110%	0.0109%	0.0109%	0.0109%	0.0109%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
c. Monetary resolution credit					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
Overnight deposits in domestic currency	200.6	83.6	207.1	369.8	438.4
Interest rate	2.25%	2.25%	2.25%	2.25%	2.25%
<b>VI. Commercial bank current account in the BCR at close of the day</b>	<b>939.4</b>	<b>1 112.3</b>	<b>1 092.1</b>	<b>958.4</b>	<b>929.2</b>
a. Cumulative average reserve balances in domestic currency (millions of S/ ) (*)	7 235.5	7 177.3	5 948.4	5 938.7	7 065.9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.7	7.6	6.3	6.3	7.5
c. Cumulative average current account in domestic currency (millions of S/ )	2 391.0	2 332.9	1 111.4	2 278.9	2 225.0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.6	2.6	1.2	1.2	2.4
<b>VII. Interbank market and Secondary market of CDR BCRP</b>					
a. Interbank operations (domestic currency)	405.0	510.0	484.0	688.0	1 018.0
Interest rate - Minimum / Maximum / Average	3.50/3.50/3.50	3.50/3.50/3.50	3.50/3.50/3.50	3.50/3.50/3.50	3.50/3.50/3.50
b. Interbank operations (foreign currency)	215.0	191.5	192.0	30.0	37.5
Interest rate - Minimum / Maximum / Average	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.20/0.15	0.15/0.20/0.16
c. Secondary market of CDR BCRP and CDR BCRP-AR	150.0	20.0	20.0	37.3	43.0
6 month term (amount / average interest rate)	50.0 / 4.00				
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>VIII. Operations in the foreign exchange market (millions of US\$)</b>					
a. Flow of foreign exchange position adjusted for forwards: = a + b1 - c1 + e + f	-53.8	-75.6	125.2	136.5	-75.6
Flow of foreign exchange position: = a + b1 - c1 + e + f	-22.1	-75.0	29.5	65.2	-75.0
i. Spot purchases with non-banking customers	-146.0	-150.9	-184.9	-65.2	-186.3
L. Purchases	292.4	245.9	170.8	216.1	188.0
M. Sales	438.9	396.8	355.8	281.3	263.3
ii. Forward purchases with non-banking customers	10.7	-17.4	-33.5	-47.6	-60.1
L. Pacted	169.1	151.0	156.9	75.9	104.1
M. Forward purchases with non-banking customers	158.4	168.4	190.4	124.5	184.1
iii. Forward sales with non-banking customers	101.1	-94.8	-36.2	-24.8	-38.5
L. Pacted	212.8	190.2	299.3	265.5	316.0
M. Redemption	111.7	295.0	335.0	314.6	355.5
d. Interbank operations					
L. Spot	308.0	318.0	214.0	336.9	482.1
M. Forward	86.4	192.4	272.9	289.1	327.3
N. Spot sales due to NCF redemption and swaps	110.3	270.4	333.8	314.0	385.0
O. Sales	23.9	60.9	60.9	24.8	27.7
P. Change due to FX options	-0.5	-10.4	7.4	11.5	15.7
Q. Net operations with other financial institutions	44.5	-67.4	182.2	127.6	-20.3
R. Monetary resolution credit					
Interest rate					
Net operations exchange rate (Source: Dinecon)	3.1934	3.1939	3.2136	3.2238	3.2219
(*) Prudente Information					