

**CENTRAL RESERVE BANK OF PERU**

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Peruvian Soles)

	September 07, 2015	September 08, 2015	September 09, 2015	September 10, 2015	September 11, 2015
<b>I. Commercial bank current account before Central Bank operations</b>	<b>5 204.4</b>	<b>4 548.0</b>	<b>5 818.5</b>	<b>4 528.9</b>	<b>4 585.4</b>
<b>II. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
i. Auction sale of CD BCRP	50.0	200.0	50	50	200.0
Proposals received	228.1	621.0	195	175	353.0
Maturity	186.0	80.0	647	88.0	87.0
Interest rate - Minimum	3.25	3.25	3.98	3.57	3.45
Maximum	3.26	3.30	4.10	3.15	3.30
Average	3.25	3.28	4.07	3.12	3.71
Stock	15 288.2	16 488.2	15 738.2	15 218.2	15 418.2
Next maturity CD BCRP (September 17, 2015)		870.00			1 078.00
CD BCRP matured on September 14 to 18, 2015		870.00			1 078.00
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity REPO (September 24, 2015)	3 450.00	2 450.00	2 450.00	1 850.00	1 850.00
REPO matured on September 14 to 18, 2015		800.00	300.00		300.00
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (October 28, 2015)	2 284.00	2 284.00	2 284.00	2 284.00	2 284.00
REPO matured on September 14 to 18, 2015		500.00	500.00		500.00
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (October 28, 2015)	700.00	700.00	1 300.00	2 500.00	1 723.9
Special Repo matured on September 14 to 18, 2015		2 621.00	2 148.50	2 830.90	1 723.9
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Special Repo (October 28, 2015)	700.00	700.00	1 300.00	2 500.00	1 723.9
Time Deposit matured on September 14 to 18, 2015		700.00	1 300.00	2 500.00	1 723.9
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits TP (November 27, 2015)	3 049.9	3 049.9	3 049.9	3 049.9	3 049.9
Time Deposit TP matured on September 14 to 18, 2015		300.0	300.0		300.0
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (May 20, 2016)	600.0	800.0	800.0	600.0	600.0
Time Deposit BN matured on September 14 to 18, 2015		300.0	300.0		300.0
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (May 20, 2016)	7 292.1	7 292.1	7 292.1	7 292.1	7 292.1
CD BCRP matured on September 14 to 18, 2015		100.0	100.0		300.0
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (September 25, 2015)	15 250.0	15 250.0	15 250.0	15 250.0	15 250.0
Swap matured on September 14 to 18, 2015		300.0			300.0
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (January 17, 2017)	5 900.0	5 900.0	6 200.0	6 500.0	6 900.0
Swap matured on September 14 to 18, 2015		300.0	300.0		300.0
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (May 26, 2017)	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Swap matured on September 14 to 18, 2015		243.0	243.0		243.0
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (September 16, 2015)	26 151.3	26 151.3	26 451.3	26 151.3	26 151.3
FX Swap Sell matured on September 14 to 18, 2015		300.0	300.0		300.0
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
<b>b. Central Bank foreign currency operations at counter-counter</b>					
i. Purchase (millions of US\$)					
Average exchange rate (S/ : US\$)					
ii. Sell (millions of US\$)					
Average exchange rate (S/ : US\$)					
iii. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Sell (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-AR and BTP					
i. Recurchase of CD BCRP and CD BCRP-AR					
ii. Purchase of BTP					
<b>III. Commercial bank current account before close of the day</b>	<b>5 154.4</b>	<b>3 648.0</b>	<b>2 958.5</b>	<b>1 978.9</b>	<b>2 165.5</b>
<b>IV. Central Bank monetary operations</b>					
a. Special operations in foreign currency					
Fee (daily effective rate)	0.0109%	0.0109%	0.0109%	0.0109%	0.0109%
b. Outcome of the direct temporary buying securities (Repo)	3.80%	3.80%	3.80%	3.80%	4.05%
c. Monetary resolution credit	3.80%	3.80%	3.80%	3.80%	4.05%
d. Overnights deposits in domestic currency	2.00%	466.6	104.2	425.1	1 074.0
Interest rate		2.00%	2.00%	2.00%	2.25%
<b>V. Commercial bank current account in the BCR at close of the day</b>	<b>4 795.7</b>	<b>3 181.4</b>	<b>2 465.3</b>	<b>1 553.8</b>	<b>1 091.5</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	9 372.0	9 192.8	9 237.7	8 848.3	8 801.3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	10.0	9.8	9.8	9.4	9.3
c. Cumulative average current account in domestic currency (millions of S/.)	4 508.0	4 342.2	4 360.2	4 223.9	3 920.1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	4.8	4.6	4.6	4.2	4.2
<b>VI. Interbank market and Secondary market of CD BCRP</b>					
a. Interbank operations (domestic currency)	145.0	146.0	89.0	205.0	340.0
Interest rate - Minimum / Maximum / Average	3.25/3.25/25	3.10/3.25/3.16	3.10/3.15/3.15	3.10/3.10/3.10	3.50/3.50/3.50
b. Interbank operations (foreign currency)	61.0	189.0	101.0	219.0	274.0
Interest rate - Minimum / Maximum / Average	0.150/15.0/15	0.150/15.0/15	0.150/15.0/15	0.150/15.0/15	0.150/15.0/15
c. Secondary market of CD BCRP and CD BCRP-AR					
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>VII. Operations in the foreign exchange market (millions of US\$)</b>					
a. Flow of foreign exchange position adjusted for forwards: = a + b1 - c1 + e + f	-120.3	-35.5	-28.3	-3.2	-279.4
Flow of foreign exchange position: = a + b1 - c1 + e + f	68.0	189.0	181.7	181.7	185.7
b. Spot purchases with non-banking customers	-133.5	-146.7	-136.6	-127.7	-264.3
i. Purchases	194.0	171.9	187.9	143.4	217.3
ii. Sales	327.6	318.6	324.4	261.1	281.5
b. Forward purchases with non-banking customers	-22.6	-5.4	121.2	16.1	42.9
i. Pacted	75.5	141.6	317.5	141.8	172.2
ii. Redemptions	98.1	147.0	196.2	125.3	129.3
c. Forward sales with non-banking customers	97.3	24.7	53.3	53.1	45.0
i. Pacted	240.9	34.9	119.0	198.7	315.0
ii. Redemptions	143.6	153.1	172.3	291.3	270.0
d. Interbank operations					
i. Spot	543.7	138.0	403.0	365.5	383.5
ii. Forward	138.7	4.6	155.9	250.0	212.0
iii. Purchases	142.8	9.3	158.7	251.6	238.4
iv. Sales	4.1	4.8	2.8	1.6	28.5
f. Change due to FX options	-36.0	0.1	-7.9	30.0	13.6
g. Net operations with other financial institutions	75.4	-0.3	-38.1	80.7	-97.8
h. Monetary resolution credit					
Interest rate					
Net: Interbank exchange rate (Source: Datacom)	3.2153	3.2228	3.2251	3.2212	3.2189

(\*) Preliminary information