

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevo Soles)

	August 31, 2015	September 1, 2015	September 2, 2015	September 03, 2015	September 04, 2015
1. Commercial bank current accounts before Central Bank operations	1 320.3	1 435.0	2 886.7	4 263.6	4 434.2
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50.0	50.0	50.0	50.0	
Maturity	193.1	120.0	120.0	153.1	
Interest rate - Minimum	3.24	3.95	3.95	3.82	
Maximum	3.24	4.13	4.13	3.82	
Average	3.22	4.05	4.05	3.91	
Stock	15 138.2	15 138.2	15 138.2	15 238.2	15 238.2
Next maturity CD BCRP (September 10, 2015)	870.00	870.00	870.00	870.00	870.00
CD BCRP matured from September 7 to 11, 2015					
ii. Outcome of the buyback auction sale securities (Repo)					
Maturity	1000	1400	600	1000	600.00
Interest rate - Minimum	6.30	6.31	6.31	6.31	5.51
Maximum	7.4	7.4	7.4	7.4	5.51
Average	6.30	6.31	6.40	6.31	5.51
Stock	2 400.00	4 800.00	6.32	6.31	4 500.00
Next maturity REPO (September 8, 2015)	500.00	1 000.00	5 000.00	5 000.00	3 450.00
REPO matured from September 7 to 11, 2015	550.00	1 000.00	1 000.00	1 000.00	1 000.00
Outcome of the buyback auction sale securities (Special Repo)	200.00	300.00	500.00	284.00	284.00
Proposals received	300.00	700.00	850.00	284.00	284.00
Maturity	91.4	91.4	91.4	91.4	91.4
Interest rate - Minimum	3.91	4.08	4.08	4.08	4.08
Maximum	3.91	4.08	4.20	4.20	4.38
Average	3.91	4.08	4.08	4.08	4.27
Stock	1 200.00	1 500.00	2 000.00	2 000.00	2 284.00
Next maturity Special Repo (October 28, 2015)	500.00	500.00	500.00	500.00	500.00
Special Repo matured from September 7 to 11, 2015					
v. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 749.9	2 749.9	2 749.9	2 749.9	3 045.9
Next maturity of time deposits TP (November 27, 2015)	300.0	300.0	300.0	300.0	300.0
Time Deposit TP matured from September 7 to 11, 2015					
vi. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (Nov 20, 2015)	300.0	300.0	300.0	300.0	300.0
Time Deposit BN matured from September 7 to 11, 2015					
vii. Auction sale of CD BCRP					
Proposals received	200.3	300.4	500.6	284.3	284.3
Maturity	200.3	300.4	500.6	284.3	284.3
Interest rate - Minimum	91.4	91.4	91.4	91.4	91.4
Maximum	0.50	0.50	0.50	0.50	0.35
Average	0.50	0.50	0.50	0.50	0.35
Stock	6 206.8	6 507.2	7 007.8	7 007.8	7 292.1
Next maturity CDR BCRP (October 1, 2015)	100.0	100.0	100.0	100.0	100.0
CDR BCRP matured from September 7 to 11, 2015					
viii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	14 200.0	14 050.0	14 650.0	15 050.0	15 200.0
Next maturity Swap (September 25, 2015)	300.0	300.0	300.0	300.0	300.0
Swap matured from September 7 to 11, 2015					
ix. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	5 900.0	5 900.0	5 900.0	5 900.0	5 900.0
Next maturity Swap (January 17, 2017)	300.0	300.0	300.0	300.0	300.0
Swap matured from September 7 to 11, 2015					
x. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	4 804.7	4 804.7	4 804.7	4 804.7	4 804.7
Next maturity Swap (May 26, 2017)	243.0	243.0	243.0	243.0	243.0
Swap matured from September 7 to 11, 2015					
xi. Auction FX Swap Sell BCRP					
Proposals received	200.0	500	300.0	200.0	200.0
Maturity	384.0	925	600	530.0	530.0
Interest rate - Minimum	91.4	91.4	91.4	91.4	91.4
Maximum	0.25	0.35	0.40	0.30	0.15
Average	0.50	0.50	0.40	0.50	0.19
Stock	26 045.3	26 346.3	26 351.3	26 351.3	25 951.3
Next maturity Swap (September 8, 2015)	500.0	500.0	500.0	500.0	500.0
FX Swap Sell matured from September 7 to 11, 2015	1 056.0	300.0	300.0	600.0	600.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (Millions of USD)					
Average exchange rate (S/ : USD)					
Selling (Millions of USD)					
Average exchange rate (S/ : USD)					
Operations with Tesoro Publico (Millions of USD)					
Purchase (Millions of USD)					
Selling (Millions of USD)					
Operations at the Securities Market of CD BCRP, CD BCRP-NR and BTP					
Repurchase of CD BCRP and CD BCRP-NR					
Purchase of BTP					
3. Commercial bank current accounts before close of the day	1 270.0	4 138.4	4 836.1	5 113.8	4 934.3
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0108%	0.0108%	0.0108%	0.0109%	0.0108%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
c. Monetary resolution credit					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
d. Overnight deposits in domestic currency					
Interest rate	2.00%	2.00%	2.00%	2.00%	2.00%
5. Commercial bank current account in the BCRP at close of the day	806.7	3 959.2	4 978.2	4 868.0	4 675.9
a. Cumulative average reserve balances in domestic currency (Millions of S/ (*)	6 407.0	6 407.0	7 024.0	7 024.0	9 161.2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6.7	6.7	8.2	9.6	9.8
c. Cumulative average current account in domestic currency (Millions of S/.)	1 035.1	1 034.1	3 029.5	4 244.1	4 352.0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1.7	1.7	3.2	4.5	4.6
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	1 004.0	317.0	394.0	415.0	415.0
Stock	3 251.3/373.30	3 304.0/303.83	4 004.5/344.43	4 704.7/344.75	4 504.3/304.50
b. Interbank operations (foreign currency)					
Interest rate - Minimum / Maximum / Average	126.5	65.0	65.0	15.0	15.0
Stock	0.15/0.25/0.18	0.15/0.20/0.16	0.15/0.20/0.16	0.15/0.20/0.16	0.15/0.20/0.16
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	740.0	300.0	2.0	14.4	14.4
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (Millions of USD)	August 28, 2015	August 31, 2015	September 01, 2015	September 02, 2015	September 03, 2015
a. Flow of foreign exchange position adjusted by forwards = a + b1 - c1 + e + f	-120.1	10.9	-98.4	72.0	70.3
b. Flow of foreign exchange position = a + b1 - c1 + e + f	-141.7	93.1	-205.0	112.7	-41.8
i. Spot purchases with non-banking customers	-270.0	-294.0	-79.0	-79.0	-223.0
ii. Purchases	271.9	219.5	129.0	239.0	170.0
iii. Sales	541.9	514.1	746.9	319.0	393.0
iv. Forward purchases with non-banking customers	15.6	-170.0	63.0	69.9	65.1
v. Forward purchases	120.8	244.0	319.7	124.9	262.3
vi. Redemption	102.2	417.5	258.9	55.1	327.4
vii. Forward sales with non-banking customers	-165.5	-162.7	90.1	65.9	-200.6
viii. Forward sales	12.5	130.4	214.1	198.9	396.3
ix. Redemption	228.0	293.1	124.0	133.1	596.9
c. Interbank operations					
i. Spot	733.0	452.9	564.6	645.5	861.2
ii. Forward					
d. Spot sales due to NBF redemption and swaps	193.6	201.5	119.4	122.2	463.6
e. Purchases	202.0	290.4	123.3	132.6	589.9
f. Sales	8.4	89.9	4.0	10.4	126.2
g. Net operations with other financial institutions	-37.1	-3.0	182.6	147.2	-12.8
h. Monetary adjustment credit					
Interest rate					
9. Net monetary exchange rate (Source: Database)	3.2453	3.2359	3.2452	3.2442	3.2170
(*) Preliminary information					