

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevo Soles)

	August 24, 2015	August 25, 2015	August 26, 2015	August 27, 2015	August 28, 2015
1. Commercial bank current account before Central Bank operations	49.4	871.9	842.3	793.6	385.1
1. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50.0	48.5	50.0	50.0	
Maturity	150.2	127.0	130.0	130.0	
Interest rate - Minimum	1.11	0.93	0.93	0.93	
Maximum	3.17	3.88	3.48	3.48	
Average	2.21	4.00	3.36	3.36	
Stock	3.20	3.96	3.52	3.52	
Next maturity CD BCRP (September 10, 2015)	14 989.7	14 989.7	15 088.2	15 088.2	15 088.2
CD BCRP matured on August 28, 2015			870.00		870.00
ii. Outcome of the buyback auction sale securities (Repo)					
Proposals received	600.00	500.00	300.00	500.00	560.00
Maturity	600.00	600.00	300.00	500.00	1 430.00
Interest rate - Minimum	1.4	1.4	1.4	1.4	1.4
Maximum	3.80	3.41	3.20	3.50	6.50
Average	3.80	3.41	3.20	3.50	6.50
Stock	3.80	3.35	3.30	3.50	6.50
Next maturity REPO (August 28, 2015)	2 960.00	2 850.00	2 850.00	2 850.00	2 400.00
REPO matured on August 28, 2015			300.00		560.00
iii. Outcome of the buyback auction sale securities (Special Repo)					
Proposals received	500.00	500.00	300.00	800.00	800.00
Maturity	500.00	500.00	300.00	800.00	800.00
Interest rate - Minimum				6.2	6.2
Maximum				4.25	4.25
Average				4.36	4.36
Stock				500.00	500.00
Next maturity Special Repo (August 28, 2015)					500.00
Special Repo matured on August 28, 2015					500.00
v. Auction sale of time deposits TP in domestic currency					
Proposals received	300.0				
Maturity	1 138.6				
Interest rate - Minimum	179.4				
Maximum	6.74				
Average	6.05				
Stock	5.9				
Next maturity of time deposits TP (November 27, 2015)	2 749.9	2 749.9	2 749.9	2 749.9	2 749.9
Time Deposits TP matured on August 28, 2015		300.0	300.0		300.0
vi. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (May 20, 2016)	600.0	600.0	600.0	600.0	600.0
Time Deposits BN matured on August 28, 2015		300.0	300.0		300.0
vii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP (October 1, 2015)	5 050.5	5 050.5	5 245.5	5 745.9	6 006.5
CDR BCRP matured from August 31 to September 4, 2015		240.0	240.0		150.0
viii. Auction sale of Swap operation in foreign currency					
Proposals received	500.0				
Maturity	1 737.8				
Interest rate - Minimum	1 056.4				
Maximum	6.51				
Average	6.88				
Stock	6.63				
Next maturity Swap (September 25, 2015)	13 700.0	13 700.0	13 700.0	13 700.0	14 200.0
Swap matured on August 28, 2015		300.0	300.0		300.0
ix. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (January 17, 2017)	5 900.0	5 900.0	5 900.0	5 900.0	5 900.0
Swap matured on August 28, 2015		300.0	300.0		300.0
x. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (May 26, 2017)	4 304.7	4 304.7	4 804.7	4 804.7	4 804.7
FX Swap matured on August 28, 2015		243.0	243.0		243.0
xi. Auction FX Swap Sell BCRP					
Proposals received	119 13	35 166.5	300 50	135 180	300 300
Maturity	119 13	35 166.5	365 50	465 420	500 500
Interest rate - Minimum	62.4	62.4	62.4	62.4	62.4
Maximum	0.40	0.55	0.30	0.55	0.50
Average	0.55	0.55	0.55	0.55	0.55
Stock	0.42	0.55	0.48	0.55	0.50
Next maturity Swap (August 28, 2015)	26 736.9	26 382.4	26 548.4	26 548.4	26 246.3
FX Swap Sell matured on August 28, 2015		600.0	600.0		600.0
b. Central Bank issuer currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ : US\$)					
Selling (millions of US\$)	50.0	60.0	70.0	81.0	105.0
Average exchange rate (S/ : US\$)	3.2779	3.2846	3.2842	3.2750	3.2750
c. Operations with Treasury Public (millions of S/)					
i. Purchase (millions of US\$)					
Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-AR and BTP					
i. Repurchase of CD BCRP and CD BCRP-AR					
ii. Discharge of BTP					
2. Commercial bank current account before close of the day	1 226.5	1 174.9	667.5	877.3	1 184.5
3. Commercial Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0107%	0.0107%	0.0106%	0.0107%	0.0108%
Outcome of the direct temporary buying securities (Repo)	440.0	570.0	360.0	450.0	488.8
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
b. Monetary valuation credit					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
c. Overnight deposits in domestic currency					
Interest rate	734.6	1 116.6	392.0	418.6	418.6
Interest rate	2.00%	2.00%	2.00%	2.00%	2.00%
4. Commercial bank current account in the BCR at close of the day	831.9	683.9	463.9	663.9	783.9
5. Commercial bank current account in domestic currency (millions of S/ (*)					
a. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	6.9	6.8	6.8	6.8	6.8
b. Cumulative average current account in domestic currency (millions of S/)	1 855.2	1 818.8	1 198.8	1 726.7	1 692.4
c. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	1.9	1.8	1.9	1.8	1.8
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	1 875.0	1 689.0	1 840.5	1 647.5	1 633.0
b. Interbank operations (foreign currency)					
Interest rate - Minimum / Maximum / Average	3 505 3503.92	3 150 3503.26	3 250 3503.26	3 250 3503.27	3 250 3503.29
c. Secondary market of CDBCRP and CDBCRP-AR					
6 month term (amount / average interest rate)	20.0	0.55	0.55	0.55	0.55
12 month term (amount / average interest rate)	0.150 150.15	0.150 150.15	0.150 150.15	0.150 150.15	0.150 150.15
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	21 Agosto 15	24 Agosto 15	25 Agosto 15	26 Agosto 15	27 Agosto 15
a. Flow of foreign exchange position adjusted by forwards = a + b - c + e + f	-130.9	-65.7	-63.9	-21.6	265.5
b. Flow of foreign exchange position = a + b - c + e + f	19.5	65.7	10.2	41.3	-210.8
i. Purchases with non-banking customers	-318.2	-430.0	-348.8	-155.3	-488.8
ii. Purchases	862.3	862.1	231.1	274.5	222.2
iii. Sales	1180.5	423.1	579.9	429.8	712.0
c. Forward purchases with non-banking customers	41.2	45.8	78.2	22.9	16.1
i. Pledged	23.0	78.1	22.1	99.2	96.9
ii. Redeemed	84.2	161.9	145.9	122.1	114.8
c. Forward sales with non-banking customers	53.8	-77.6	11.6	22.0	-254.8
i. Pledged	194.8	163.8	172.6	136.2	305.3
ii. Redeemed	131.0	156.0	162.0	116.2	570.1
d. Interbank operations					
i. Spot	441.8	598.9	378.0	292.0	702.7
ii. Forward					
a. Spot sales via NCF redemptions and swaps	114.2	149.6	151.3	68.2	525.7
i. Purchases	116.3	154.5	151.3	103.9	546.0
ii. Sales	2.1	0.9	0.0	35.7	30.9
b. Net operations with other financial institutions	26.1	-27.0	21.4	21.4	140.1
i. Monetary valuation credit	26.1	-27.0	21.4	21.4	140.1
ii. Interest rate	261.3	-77.1	87.2	77.0	258.8
non-operations (including swap redemptions)					
(*) Preliminary information	3.3	3.3	3.3	3.3	3.3