CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	August 17, 2015	August 18, 2015	August 19, 2015	August 20, 2015	August 21, 2015
1. Commercial bank current account before Central Bank operations	**1 859,4**	**1 006,3**	**730,8**	**803,2**	**-287,2**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50.0		46.5	50.0	
Proposals received	291.1		46.5	153.1	
Maturity	178 d		540 d	357 d	
Interest rate : Minimum	3.19		3.69	3.40	
Maximum	3.23		4.00	3.40	
Average	3.21		3.90	3.40	
Stock	14 843.2	14 843.2	14 889.7	14 939.7	14 939.7
Next maturity CD BCRP (September 10, 2015)	870.0		870.0		870.0
CD BCRP matured on August from 24 to 28, 2015					
ii. Outcome of the buying auction sale securities (Repo)				1 200.0	500.0 1 300.0
Proposals received				1 333.0	1 105.0 1 305.0
Maturity				1 d	7 d 3 d
Interest rate : Minimum				4.98	5.56 6.10
Maximum				4.98	6.06 6.10
Average				4.98	5.74 6.10
Stock	1 850.0	1 850.0	1 850.0	3 050.0	3 650.0
Next maturity REPO (August 24, 2015).	300.0		300.0		1 300.0
REPO matured on August from 24 to 28, 2015					2 900.0
iii. Auction sale of time deposits in domestic currency	250.0				
Proposals received	644.2				
Maturity	1 d				
Interest rate : Minimum	2.66				
Maximum	2.90				
Average	2.77				
Stock	250.0				
Next maturity of time deposits ()	250.0				
Time Deposit matured on August from 24 to 28, 2015	250.0				
iv. Auction sale of time deposits TP in domestic currency			250.0		
Proposals received			1 016.0		
Maturity			184 d		
Interest rate : Minimum			5.25		
Maximum			5.25		
Average			5.25		
Stock	2 199.9	2 199.9	2 449.9	2 449.9	2 449.9
Next maturity of time deposits TP (November 27, 2015)	300.0		300.0		300.0
Time Deposit TP matured on August from 24 to 28, 2015					
v. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity of time deposits BN (May 20, 2016)	300.0		300.0		300.0
Time Deposit BN matured on August from 24 to 28, 2015					
vi. Auction sale of CDR BCRP				200.0	
Proposals received				200.0	
Maturity				92 d	
Interest rate : Minimum				0.39	
Maximum				0.40	
Average				0.40	
Stock	4 850.5	4 850.5	4 850.5	5 050.5	5 050.5
Next maturity CDR BCRP (August 28, 2015)	240.0		240.0		240.0
CDR BCRP matured on August from 24 to 28, 2015					240.0
vii. Auction sale of Swap operation in foreign currency					500.0
Proposals received					1 640.0
Maturity					364 d
Interest rate : Minimum					5.86
Maximum					6.06
Average					5.98
Stock	12 700.0	12 700.0	12 700.0	12 700.0	13 200.0
Next maturity Swap (September 21, 2015)	300.0		300.0		300.0
Swap matured on August from 24 to 28, 2015					
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	5 900.0	5 900.0	5 900.0	5 900.0	5 900.0
Next maturity Swap (January 17, 2017)	300.0		300.0		300.0
Swap matured on August from 24 to 28, 2015					
ix. Auction sale of Swap operation in foreign currency (Sustitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 304.7	4 304.7	4 304.7	4 304.7	4 304.7
Next maturity Swap (May 26, 2017)	243.0		243.0		243.0
Swap matured on August from 24 to 28, 2015					
x. Auction FX Swap Sell BCRP	410 185 60	610 121	313 300	601 300 300 260	229 100
Proposals received	410 195 70	610 121	313 417	651 705 520 260	229 100
Maturity	92 d 91 d 60 d	92 d 92 d	92 d 61 d	92 d 92 d 95 d 95 d	95 d 62 d
Interest rate : Minimum	0.49 0.55 0.55	0.54 0.55	0.55 0.55	0.51 0.35 0.39 0.49	0.51 0.55
Maximum	0.55 0.55 0.55	0.55 0.55	0.55 0.55	0.55 0.50 0.50 0.50	0.55 0.55
Average	0.51 0.55 0.55	0.55 0.55	0.55 0.55	0.54 0.41 0.40 0.49	0.55 0.55
Stock	26 410.9	26 386.9	26 339.9	27 120.9	27 104.9
Next maturity Swap (August 20, 2015)	755.0		680.0	345.0	500.0
FX Swap Sell matured on August from 24 to 28, 2015	2 440.0		1 025.0	345.0	2 757.0
b. Central Bank foreign currency operations at over-the-counter	-223.8	-279.4	-328.7	-714.8	-884.3
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)	69.0	86.0	101.0	219.0	270.0
Average exchange rate (S/. US$)	3.2437	3.2491	3.2549	3.2639	3.2751
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**1 335,6**	**726,9**	**605,6**	**1 038,4**	**1 128,5**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0.0108%	0.0108%	0.0108%	0.0108%	0.0108%
b. Outcome of the direct temporary buying securities (Repo)		550.0	755.0	70.0	
Interest rate	3.80%	3.80%	3.80%	4.50%	3.80%
c. Monetary regulation credit					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
d. Overnight deposits in domestic currency	434.6	519.7	609.7	290.3	318.4
Interest rate	2.00%	2.00%	2.00%	2.00%	2.00%
5. Commercial bank current account in the BCR at close of the day	**901,0**	**757,2**	**750,9**	**818,1**	**810,1**
a Cumulative average reserve balances in domestic currency (millions of S/.) (*)	7 220.5	7 470.0	7 097.0	6 974.5	6 895.8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7.5	7.4	7.4	7.3	7.2
c. Cumulative average current account in domestic currency (millions of S/.)	2 367.5	2 309.2	2 227.2	2 152.7	2 088.8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.5	2.6	2.3	2.2	2.2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 755.9	1 436.0	1 405.0	944.0	851.0
Interest rate : Minimum / Maximum / Average	3.25/3.35/3.26	3.30/3.35/3.31	3.30/3.40/3.36	3.50/4.00/3.99	4.50/5.25/5.07
b. Interbank operations (foreign currency)	74.5	56.0	62.0	30.0	
Interest rate : Minimum / Maximum / Average	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	
c. Secondary market of CDBCRP and CDBCRP-NR				50.0	36.0
6 month term (amount / average interest rate)					
12 month term (amount / average interes rate)				50.0 / 3.40	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**August 13, 2015**	**August 17, 2015**	**August 18, 2015**	**August 19, 2015**	**August 20, 2015**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	169.1	-43.0	-183.7	-56.1	238.8
Flow of foreign exchange position = a + b.ii - c.ii + e + f	65.2	27.7	-52.2	-63.9	20.8
a. Spot purchases with non-banking costumers	-226.2	-158.6	-253.7	-200.0	-324.1
i. Purchases	778.7	776.5	661.3	741.5	853.9
ii. -) Sales	1005.0	935.1	915.1	941.5	1178.0
b. Forward purchases with non-banking costumers	-46.5	8.1	-40.4	17.4	-44.9
i. Pacted	94.9	130.0	137.0	73.2	66.0
ii. -) Redemption	141.4	121.9	177.3	55.9	111.0
C. Forward sells with non-banking costumers	10.1	-4.5	77.1	-10.8	-30.8
i. Pacted	326.5	212.2	283.6	339.3	508.5
ii. -) Redemption	316.4	216.8	206.5	350.1	539.2
d. Interbank operations					
i. Spot	232.0	275.5	359.0	468.0	569.0
ii. Forward	15.0				3.0
e. Spot sales due to NDF redemption and swaps	274.5	213.5	145.9	329.7	498.3
i. Purchases	316.1	216.3	206.0	333.8	513.4
ii. -) Sales	41.6	2.7	60.1	4.1	15.1
f. Net operations with other financial institutions	352.5	-15.8	70.8	80.3	507.0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,2399	3,2442	3,2489	3,2489	3,2656
(*) Preliminar information					