

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(in thousands of New Soles)

	August 3, 2015	August 4, 2015	August 5, 2015	August 06, 2015	August 07, 2015
1. Commercial bank current account before Central Bank operations	2 610.0	3 343.7	3 957.9	2 957.9	2 076.4
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50.0	50.0	50.0	50.0	50.0
Proposals received	244.7	124.0	232.5	232.5	490.0
Maturity	192.4	55.4	371.4	371.4	371.4
Interest rate : Minimum	3.29	3.60	3.60	3.45	3.60
Maximum	3.32	3.89	3.89	3.81	3.81
Average	3.31	3.82	3.82	3.48	3.48
Stock	15 683.2	15 683.2	15 733.2	15 733.2	15 783.2
Next maturity CD BCRP (August 13, 2015)		1 240.0	1 240.0		1 240.0
CD BCRP matured from August 10 to 14, 2015					
ii. Outcomes of the borrow auction sale securities (Repo)	500.0	500.0	500.0	300.0	300.0
Proposals received	1 155.0	1 435.0	875.0	480.0	480.0
Maturity	1.4	1.4	1.4	1.4	1.4
Interest rate : Minimum	3.51	3.76	3.51	3.91	3.91
Maximum	3.00	4.61	3.80	3.91	3.91
Average	3.52	4.21	3 850.0	3 350.0	2 350.0
Stock					
Next maturity REPO (August 7, 2015)		500.0	500.0	500.0	500.0
REPO matured from August 10 to 14, 2015		1 000.0	1 000.0		500.0
iii. Auction sale of time deposits in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits					
Time Deposit matured from August 10 to 14, 2015					
iv. Auction sale of time deposits TP in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits TP (November 27, 2015)	2 199.9	2 199.9	2 199.9	2 199.9	2 199.9
Time Deposit TP matured from August 10 to 14, 2015		300.0	300.0		300.0
v. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits BN (May 20, 2016)	600.0	600.0	600.0	600.0	600.0
Time Deposit BN matured from August 10 to 14, 2015		300.0	300.0		300.0
vi. Auction sale of CDR BCRP					
Proposals received			300	265	300.0
Maturity			400	295	315.0
Interest rate : Minimum			92.4	92.4	92.4
Maximum			0.55	0.55	0.55
Average			0.48	0.29	0.55
Stock			3 062.0	3 362.0	3 362.0
Next maturity CDR BCRP (August 26, 2015)	2 497.0	2 497.0	2 497.0	2 497.0	2 497.0
CDR BCRP matured from August 10 to 14, 2015		240.0	240.0		400.0
vii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (September 21, 2015)	12 300.0	12 300.0	12 300.0	12 300.0	12 700.0
Swap matured from August 10 to 14, 2015		300.0	300.0		300.0
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (January 17, 2017)	5 900.0	5 900.0	5 900.0	5 900.0	5 900.0
Swap matured from August 10 to 14, 2015		300.0	300.0		300.0
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (July 21, 2015)	24 229.0	24 229.0	24 579.0	24 659.0	24 819.0
FX Swap Sell matured from August 10 to 14, 2015		250.0	250.0		250.0
x. Central Bank foreign currency operations at lower face course					
i. Purchase (millions of US\$)	-137.4	-461.2	-243.5	-243.5	-243.5
Average exchange rate (S/ US\$)	43.0	144.0	76.0	3 204.0	
ii. Sell (millions of US\$)	3 165.0				
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Sell (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-MR and BTP					
i. Repurchase of CD BCRP and CD BCRP-MR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	3 422.6	3 843.7	2 499.7	2 664.4	2 476.4
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
i. Fee (daily effective rate)	0.0110%	0.0110%	0.0110%	0.0110%	0.0100%
ii. Outcomes of the direct temporary buying securities (Repo)					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
b. Monetary expansion credit					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
c. Outright acquisition in domestic currency					
Interest rate	2.00%	2.00%	2.00%	2.00%	2.00%
5. Commercial bank current account in the BCR at close of the day	3 136.4	3 559.0	2 549.0	2 381.1	2 229.9
a. Cumulative average reserve balances in domestic currency (millions of S/ (*)	7 473.7	7 058.9	7 627.9	7 556.3	7 497.3
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8.3	7.8	7.9	7.8	7.8
c. Cumulative average current account in domestic currency (millions of S/)	1 956.5	2 132.1	2 763.8	2 763.8	2 697.3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.6	2.8	2.8	2.8	2.8
6. Interbank market and Secondary market of CDR BCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	187.0	225.0	357.0	1 147.0	943.5
b. Interbank operations (foreign currency)	3 604,003.77	3,293,303.26	3,363,503.36	3,363,503.73	3,804,406 / 3,399
c. Secondary market of CDR BCRP and CDR BCRP-MR	65.5	54.0	86.5	99.0	61.0
6 month term (amount / average interest rate)	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.20/0.16	0.15/0.20/0.16	0.15 / 0.20 / 0.16
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	July 31, 2015	August 03, 2015	August 04, 2015	August 05, 2015	August 06, 2015
Flow of foreign exchange position adjusted by forwards = a + b - c + e + f	86.4	-75.5	-91.7	189.7	-293.3
a. Net purchases with non-banking customers	-121.9	-181.9	-236.7	276.8	-8.1
b. Purchases	-155.1	-256.8	-296.4	-77.4	-234.3
c. Net sales with non-banking customers	101.8	99.5	145.0	66.7	561.9
d. Sales	856.0	845.3	889.3	740.0	696.2
e. Forward outbids with non-banking customers	61.2	128.6	138.4	43.4	-184.7
f. Pacted	129.3	156.4	225.2	93.7	59.7
g. Redemption	190.4	37.8	86.8	50.2	244.4
h. Forward sales with non-banking customers	-220.5	116.1	211.6	215.6	-108.1
i. Pacted	215.9	470.6	221.4	353.3	352.7
j. Redemption	446.4	354.4	159.8	149.7	600.7
k. Interbank operations					
l. Spot	219.5	126.0	232.0	286.0	581.0
m. Forward	5.0	347.5	168.7	121.0	328.0
n. Spot sales due to NCF redemption and swaps	369.2	348.5	199.0	139.7	469.4
o. Sales	78.1	1.0	19.3	18.7	141.4
p. Net operations with other financial institutions	-3.0	136.9	12.2	401.7	169.5
q. Monetary expansion credit					
r. Interest rate					
New Interbank exchange rate (Source: Database)	3.1912	3.1924	3.1922	3.2017	3.2047
(*) Preliminary information					