

**CENTRAL RESERVE BANK OF PERU**

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

	July 06, 2015	July 07, 2015	July 08, 2015	July 09, 2015	July 10, 2015
	2 842.2	2 693.3	2 364.1	3 797.2	3 671.9
<b>1. Commercial bank current account before Central Bank operations</b>					
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
i. Auction sale of CD BCRP	50.0		50.0	50.0	300.0
Proposals received	94.2		198.0	297.0	763.6
Maturity	152.4		564.4	371.4	188.4
Interest rate: Minimum	3.50		3.65	3.65	3.55
Maximum	3.70		3.82	3.69	3.55
Average	3.66		3.70	3.67	3.65
Stock	16 733.1	16 733.1	16 765.1	15 233.1	15 333.1
Next maturity CD BCRP (July 13, 2015)			1 800.0	300.0	
CD BCRP matured from July 13 to 17, 2015			2 000.0	300.0	
ii. Outcome of the buyin auction sale securities (Reco)	300.0	455.0			
Proposals received	915.0	455.0			
Maturity	93.4	1.4			
Interest rate: Minimum	4.35	3.20			
Maximum	4.48	3.40			
Average	4.43	3.31			
Stock	3 305.0	2 850.0	2 850.0	2 850.0	2 850.0
Next maturity REPO (August 3, 2015)			1 000.0	1 000.0	1 000.0
REPO matured from July 13 to 17, 2015					
iii. Auction sale of time deposits in domestic currency					
Proposals received				1 200.0	1 500.0
Maturity				1 558.6	1 893.9
Interest rate: Minimum				1.4	1.4
Maximum				2.83	2.72
Average				2.99	3.08
Stock				2.89	2.86
Next maturity time deposits (July 17, 2015)				1 200.0	1 500.0
Time Deposit matured from July 13 to 17, 2015				1 200.0	1 500.0
iv. Auction sale of time deposits TP in domestic currency					
Proposals received			500.0	1 146.8	1 146.8
Maturity			175.4	4.45	4.45
Interest rate: Minimum				4.45	4.45
Maximum				4.40	4.43
Average				4.43	4.43
Stock	1 399.9	1 399.9	1 699.9	1 899.9	1 899.9
Next maturity time deposits TP (November 27, 2015)			300.0	300.0	300.0
Time Deposit TP matured from July 13 to 17, 2015					
v. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	600.0	600.0	600.0	600.0	600.0
Next maturity time deposits BN (May 20, 2016)	300.0	300.0	300.0	300.0	300.0
Time Deposit BN matured from July 13 to 17, 2015					
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	1 500.0	1 450.0	1 760.0	1 760.0	1 760.0
Next maturity CDR BCRP (July 20, 2015)			100.0	100.0	100.0
CDR BCRP matured July 10, 2015					
vii. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	11 500.0	11 500.0	11 500.0	11 500.0	11 500.0
Next maturity Swap (September 21, 2015)			300.0	300.0	300.0
Swap matured July 10, 2015					
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	5 600.0	5 600.0	5 600.0	5 600.0	5 600.0
Next maturity Swap (January 17, 2017)			300.0	300.0	300.0
Swap matured July 10, 2015					
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate: Minimum					
Maximum					
Average					
Stock	4 304.7	4 304.7	4 304.7	4 304.7	4 304.7
Next maturity Swap (May 26, 2017)			243.0	243.0	243.0
Swap matured July 10, 2015					
x. Auction FX Swap Sell BCRP					
Proposals received	699.9	370.0	277.0	654.0	517.0
Maturity	1110.0	500.0	377.0	754.0	600.0
Interest rate: Minimum	88.4	94.4	87.4	88.0	88.0
Maximum	0.40	0.56	0.54	0.50	0.50
Average	0.55	0.55	0.55	0.55	0.55
Stock	23 249.0	0.52	0.55	0.55	0.52
Next maturity Swap (July 10, 2015)			23 249.9	23 249.9	23 221.9
FX Swap Sell matured July 10, 2015			160.0	600.0	600.0
xi. Swap Sell matured July 10, 2015			1 200.0	600.0	2 598.0
<b>b. Central Bank foreign currency operations at over-the-counter</b>					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Público (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Resurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>2 747.2</b>	<b>2 348.3</b>	<b>2 514.1</b>	<b>2 347.2</b>	<b>2 171.8</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operation of foreign currency					
Fee (daily effective rate)	0.0111%	0.0111%	0.0111%	0.0111%	0.0100%
b. Outcome of the direct monetary backed securities (Reco)					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
c. Monetary regulation credit					
Interest rate	3.80%	3.80%	3.80%	3.80%	3.80%
d. Overnet discounts in domestic currency	3.80%	3.80%	3.80%	3.80%	3.80%
Interest rate	2.00%	2.00%	2.00%	2.00%	2.00%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>2 658.7</b>	<b>1 984.1</b>	<b>2 392.3</b>	<b>2 123.2</b>	<b>1 791.9</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	7 615.1	8.1	8.3	8.1	8.6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	0.11	0.11	0.11	0.11	0.11
c. Cumulative average current accounts in domestic currency (millions of S/.)	3 227.4	3 195.9	3 065.5	2 912.7	2 885.4
d. Cumulative average current accounts in domestic currency (% of liabilities subject to reserve requirements) (*)	3.0	3.0	3.2	3.0	3.0
<b>6. Interbank market and secondary market of CDR BCRP</b>					
a. Interbank operations (domestic currency)	369.0	676.0	574.0	746.0	60.0
Interest rate: Minimum / Maximum / Average	3.25 / 3.25 / 3.25	3.25 / 3.25 / 3.25	3.25 / 3.25 / 3.25	3.25 / 3.25 / 3.25	3.25 / 3.25 / 3.25
b. Interbank operations (foreign currency)					
Interest rate: Minimum / Maximum / Average					
Secondary market of CDR BCRP and CDR BCRP-NR					
6 month term (amount / average interest rate)	4.0	0.15 / 0.15 / 0.15	0.15 / 0.15 / 0.15	0.15 / 0.15 / 0.15	0.15 / 0.15 / 0.15
12 month term (amount / average interest rate)	4.0	377.4	92.4	92.4	20.0
24 month term (amount / average interest rate)	4.0	377.4	92.4	92.4	20.0
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>July 06, 2015</b>	<b>July 07, 2015</b>	<b>July 07, 2015</b>	<b>July 08, 2015</b>	<b>July 09, 2015</b>
Flow of foreign exchange position indicated by forwards: $a = b + c - d + e + f$	-1.1	-20.8	-35.2	-51.0	-4.5
a. Spot purchases with non-banking customers	196.0	-246.7	-48.5	150.2	67.0
i. Purchases	458.1	416.6	599.0	570.4	540.8
ii. Sales	471.1	663.2	520.2	637.5	507.8
b. Forward purchases with non-banking customers	-116.6	99.5	-34.0	173.2	69.6
i. Pacted	101.0	241.5	128.0	335.5	73.8
ii. Redemption	217.5	142.0	162.0	162.4	143.4
c. Forward sales with non-banking customers	73.3	-57.1	13.4	204.0	-26.9
i. Pacted	66.1	66.9	218.8	458.8	275.9
ii. Redemption	22.8	125.9	305.4	254.8	302.8
d. Interbank operations					
i. Spot	260.0	421.3	308.2	300.0	337.0
ii. Forward	15.0	21.0	30.0	10.0	19.4
e. Spot sales due to NDF redemption and swap	15.8	9.2	205.3	215.8	293.2
i. Purchases	22.0	115.7	334.3	234.6	293.2
ii. Sales	6.2	106.5	99.0	18.8	85.8
f. Net operations with other financial institutions	-3.6	65.5	68.4	25.0	-32.7
g. Monetary regulation credit					
Interest rate					
Net: Interbank exchange rate (Source: Datacel)	3.1740	3.1774	3.1816	3.1851	3.1812
(*) Proportionate calculation					