

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevo Soles)

	May 25, 2015	May 26, 2015	May 27, 2015	May 28, 2015	May 29, 2015
1. Commercial bank current account before Central Bank operations	3 068.6	3 720.3	3 888.3	3 954.7	3 289.3
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50.0		50.0	50.0	
Maturity	165.0		198.2	219.3	
Interest rate : Minimum	171.4		533.8	369.4	
Maximum	3.14		3.27	3.13	
Average	3.16		3.43	3.25	
Stock	3.16		3.40	3.22	
Next maturity CD BCRP (Jun 11, 2015)	13 879.5	13 879.5	13 929.5	13 979.5	13 979.5
CD BCRP matured from Jun 1 to 5, 2015		900.0		900.0	900.0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 760.0	1 760.0	1 760.0	1 760.0	1 760.0
Next maturity REPO (Jun 4, 2015)		460.0		460.0	460.0
REPO matured from Jun 1 to 5, 2015					
iii. Auction sale of time deposits in domestic currency					
Proposals received	1 697.4	1 999.9	1 727.0	2 000.1	1 500.0
Maturity	1 702.4	2 596.7	1 727.0	2 855.8	2 998.7
Interest rate : Minimum	1.4	1.6	1.6	1.4	3.4
Maximum	2.25	2.90	2.90	2.90	2.15
Average	3.25	3.25	3.25	3.20	2.60
Stock	2.99	3.10	3.17	2.99	2.21
Next maturity of time deposits (Jun 1, 2015)	1 697.4	1 999.90	1 727.0	2 000.1	1 500.0
Time Deposit matured from Jun 1 to 5, 2015		1 999.9		2 000.1	1 500.0
iv. Auction sale of time deposits TP in domestic currency					
Proposals received			300.0		
Maturity			1 275.0		
Interest rate : Minimum			184.4		
Maximum			4.4		
Average			4.8		
Stock			4.5		
Next maturity of time deposits TP (May 13, 2016)	300.0	300.0	600.0	600.0	600.0
Time Deposit TP matured from Jun 1 to 5, 2015		300.0		300.0	300.0
v. Auction sale of time deposits BN in domestic currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	300.0	300.0	300.0	300.0	300.0
Next maturity of time deposits BN (May 13, 2016)					
Time Deposit BN matured from Jun 1 to 5, 2015					
vi. Auction sale of CDH BCRP					
Proposals received			200.0		
Maturity			200.0		
Interest rate : Minimum			64.4		
Maximum			0.2		
Average			0.2		
Stock	400.0	400.0	600.0	600.0	600.0
Next maturity CDR BCRP (July 07, 2015)		300.0		300.0	300.0
CDR BCRP matured from Jun 1 to 5, 2015					
vii. Auction sale of Swap operation in foreign currency					
Proposals received	500.0				
Maturity	892.0				
Interest rate : Minimum	186.4				
Maximum	3.80				
Average	4.15				
Stock	3.96				
Next maturity Swap (September 21, 2015)	11 000.0	11 000.0	11 000.0	11 000.0	11 000.0
Swap matured from Jun 1 to 5, 2015		300.0		300.0	300.0
viii. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 500.0	4 500.0	4 500.0	4 500.0	4 500.0
Next maturity Swap (January 17, 2017)		300.0		300.0	300.0
Swap matured from Jun 1 to 5, 2015					
ix. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3 230.0	3 230.0	3 230.0	3 230.0	3 473.0
Next maturity Swap (January 26, 2018)		200.0		200.0	200.0
Swap matured from Jun 1 to 5, 2015					
x. Auction FX Swap Sell BCRP					
Proposals received	300.0	300.0	150.0	300 300 300	100 300
Maturity	520.0	780.0	150.0	575 794 370	100 500
Interest rate : Minimum	92.4	92.4	92.4	92.4 92.4 95.4	94.4 95.4
Maximum	0.17	0.15	0.05	0.05 0.08 0.13	0.20 0.07
Average	0.20	0.15	0.20	0.18 0.17 0.17	0.20 0.17
Stock	0.19	0.15	0.11	0.13 0.14 0.15	0.20 0.11
Next maturity Swap (Jun 1, 2015)	24 463.1	24 463.1	24 313.0	24 713.0	24 713.0
FX Swap Sell matured from Jun 1 to 5, 2015		300.1		600.0	300.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)		1 200.1		600.0	1 200.0
ii. Average exchange rate (S/ US\$)			-15.8	-97.9	-9.5
iii. Selling (millions of US\$)				31.0	3.0
iv. Average exchange rate (S/ US\$)				3,154.4	3,157.0
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	1 821.2	1 720.4	2 195.5	1 806.7	1 779.8
A. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)					
b. Outcome of the direct temporary buying securities (Repo)	0,0111%	0,0111%	0,0111%	0,0111%	0,0110%
Interest rate	3,80%	3,80%	3,80%	3,80%	3,80%
c. Monetary regulation credit					
Interest rate	3,80%	3,80%	3,80%	3,80%	3,80%
d. Overnight deposits in domestic currency					
Interest rate	2,00%	1,023,0	411,9	827,2	1,029,5
B. Commercial bank current account in the BCR at close of the day	834,1	697,4	1 783,6	979,5	1 230,3
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	7 307,9	7 296,5	7 202,8	7 138,5	7 113,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	7,7	7,7	7,6	7,5	7,5
c. Cumulative average current account in domestic currency (millions of S/.)	2 206,9	2 148,9	2 004,7	1 968,1	1 942,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2,2	2,3	2,1	2,2	2,0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	3,25/3,30/3,25	3,25/3,25/3,25	3,25/3,30/3,25	3,25/3,30/3,26	3,25/3,25/3,40
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average					
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	20,0	42,0			
12 month term (amount / average interest rate)	12,0 / 3,15	42,0 / 3,15			
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	May 22, 2015	May 25, 2015	May 26, 2015	May 27, 2015	May 28, 2015
Flow of foreign exchange position indicated by forwards = a + b - c - e + e + 1	-110,6	38,3	-12,3	93,4	30,5
Flow of foreign exchange position = a + b - c - e + e + 1	23,9	26,3	-124,6	95,4	-67,4
a. Spot purchases with non-banking customers	-49,7	6,1	-154,5	-73,1	-147,2
i. Purchases	400,8	270,1	249,2	341,7	265,8
ii. Sales	450,5	264,0	403,7	414,8	413,0
b. Forward purchases with non-banking customers	9,4	8,2	17,7	70,9	28,8
i. Pacted	133,8	46,4	177,0	379,2	168,3
ii. Redemption	124,3	38,2	159,3	306,3	139,5
c. Forward sales with non-banking customers	142,2	31,4	-97,4	23,4	179,9
i. Pacted	292,4	56,1	290,7	501,4	336,5
ii. Redemption	150,2	24,7	388,1	478,0	156,6
d. Interbank operations					
i. Spot	905,5	477,2	939,0	1161,3	973,1
ii. Forward	7,2		15,0	10,0	
e. Spot sales due to NDF redemption and swaps	99,9	15,3	269,1	272,2	105,0
i. Purchases	146,9	21,3	361,0	467,9	155,5
ii. Sales	47,0	6,0	91,9	195,7	50,5
f. Net operations with other financial institutions	-2,1	86,6	-13,3	16,4	179,8
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Databec)					
(*) Preliminary information	3,1465	3,1510	3,1538	3,1555	3,1577