

**CENTRAL RESERVE BANK OF PERU**

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevo Soles)

	April 06, 2015	April 07, 2015	April 08, 2015	April 09, 2015	April 10, 2015
<b>1. Commercial bank current accounts before Central Bank operations</b>	<b>719.9</b>	<b>352.7</b>	<b>80.8</b>	<b>188.4</b>	<b>2 347.6</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	50.0		50.0	50.0	
Proposals received	170.3		170.2	170.2	
Maturity	192 d		547 d	547 d	
Interest rate - Minimum	3.24		3.5	3.5	
Maximum	3.25		3.5	3.4	
Average	3.25		3.5	3.4	
Stock	16 443.3	18 443.3	18 453.3	18 543.3	16 333.2
Next maturity CD BCRP (April 16, 2015)			2 210.1	1 100.0	1 100.0
CD BCRP matured from April 13 to 17, 2015			2 210.1		1 100.0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	1 500.0	250.0	1 000.0	800.0	
Maturity	2 470.0	2 178.0	2 010.0	1 600.0	
Interest rate - Minimum	1 d	1 d	1 d	1 d	
Maximum	3.51	3.25	3.33	3.3	
Average	3.51	3.45	3.40	3.3	
Stock	5 450.0	4 150.0	4 300.0	2 700.0	1 900.0
Next maturity REPO (May 18, 2015)			2 400.0	800.0	800.0
REPO matured from April 13 to 17, 2015			2 400.0	800.0	
iv. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	1 485.0	1 485.0	1 485.0	1 230.0	930.0
Next maturity CDR BCRP (April 13, 2015)			255.0	300.0	300.0
CDR BCRP matured from April 13 to 17, 2015			555.0	300.0	430.0
v. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	8 600.0	8 600.0	8 600.0	8 600.0	8 600.0
Next maturity Swap (September 21, 2015)			300.0	300.0	300.0
Swap matured from April 13 to 17, 2015					
vi. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	2 700.0	2 700.0	2 700.0	2 700.0	2 700.0
Next maturity Swap (January 17, 2017)			300.0	300.0	300.0
Swap matured from April 13 to 17, 2015					
vii. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock	1 500.0	1 500.0	1 500.0	1 500.0	2 000.0
Next maturity Swap (January 26, 2018)			200.0	200.0	200.0
Swap matured from April 13 to 17, 2015					
viii. Auction FX Swap Sell BCRP	300.0	300.0	600.0	600.0	600.0
Proposals received	1 023.0	1 950.0	1 850.0	1 430.0	1 420.0
Maturity	63 d	64 d	65 d	64 d	69 d
Interest rate - Minimum	-1.02	-1.50	-1.50	-1.56	-1.35
Maximum	-0.86	-1.17	-1.33	-1.27	-1.06
Average	-0.98	-1.23	-1.45	-1.44	-1.39
Stock	21 480.1	22 080.1	22 680.1	23 580.1	23 880.1
Next maturity Swap (April 13, 2015)			800.0	800.0	800.0
FX Swap Sell matured from April 13 to 17, 2015			1 800.0	900.0	3 600.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Purchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>3 719.9</b>	<b>2 602.7</b>	<b>2 580.8</b>	<b>2 688.4</b>	<b>2 313.3</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency					
Fees (daily effective rate)	0.0114%	0.0113%	0.0113%	0.0113%	0.0113%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
c. Monetary regulation credit					
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%
d. Overnight deposits in domestic currency					
Interest rate	2.05%	2.05%	2.05%	2.05%	2.05%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>3 565.9</b>	<b>2 472.9</b>	<b>2 431.4</b>	<b>2 564.8</b>	<b>1 709.6</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	949.9	957.4	954.9	932.9	914.7
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	8.3	9.9	9.7	9.5	9.5
c. Cumulative average current account in domestic currency (millions of S/.)	3 970.6	3 903.6	3 719.6	3 512.2	3 331.1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	2.4	3.9	3.8	3.6	3.4
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	278.0	942.0	359.0	359.0	359.0
b. Interbank operations (foreign currency)					
Interest rate - Minimum / Maximum / Average	3,35/3,35/3,35	3,25/3,40/3,38	3,60/3,80/3,70	3,60/3,80/3,70	3,60/3,80/3,70
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	17.0				
12 month term (amount / average interest rate)	0.5			46.0	151.8
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>April 01, 2015</b>	<b>April 06, 2015</b>	<b>April 07, 2015</b>	<b>April 08, 2015</b>	<b>April 09, 2015</b>
Flow of foreign exchange position adjusted by forwards = a + b - c + e + f	-112.0	-99.4	70.5	49.5	38.1
Flow of foreign exchange position = a + b - c + e + f	-81.9	-158.7	0.1	-97.5	18.4
a. Spot purchases with non-banking customers	215.7	319.0	230.8	195.3	159.3
i. Purchases	673.9	526.0	543.3	507.7	618.4
ii. Sales	898.6	845.0	774.2	702.9	777.7
b. Forward purchases with non-banking customers	-96.5	-26.5	18.5	28.4	-216.6
i. Pledged	211.7	340.6	324.8	302.9	294.2
ii. Redemption	308.2	369.2	305.0	274.5	510.8
c. Forward sells with non-banking customers	-67.5	-22.9	135.9	70.6	52.1
i. Pledged	263.8	132.0	310.6	488.9	663.6
ii. Redemption	331.2	154.9	174.8	418.3	611.5
d. Interbank operations					
i. Spot	388.2	321.4	300.0	493.8	774.2
ii. Forward	25.0	30.0	10.0	50.0	10.0
e. Spot sales due to NDF redemption and swaps	219.8	50.2	100.8	241.6	362.8
i. Purchases	326.3	60.1	161.0	410.9	638.9
ii. Sales	106.6	9.9	60.2	169.3	246.2
f. Net operations with other financial institutions	-63.9	-39.1	186.4	189.1	202.0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Distec)					
(*) Preliminary information	3,0944	3,0918	3,0991	3,1040	3,1147