CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	March 09, 2015	March 10, 2015	March 11, 2015	March 12, 2015	March 13, 2015
1. Commercial bank current account before Central Bank operations	**970,3**	**1 286,0**	**1 914,1**	**2 248,2**	**1 601,0**
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0		96,0	100,0	
Proposals received	230,0		96,0	335,2	
Maturity	185 d		547 d	364 d	
Interest rate : Minimum	3,20		3,40	3,25	
Maximum	3,30		3,50	3,25	
Average	3,27		3,46	3,25	
Stock	18 555,3	18 555,3	18 651,3	17 931,3	17 931,3
Next maturity CD BCRP (April 9, 2015)		820,0	820,0	2 210,1	2 210,1
CD BCRP matured from March 16 to 20, 2015		820,0	820,0		
ii. Outcome of the buying auction sale securities (Repo)	1 000,0 1 900,0	1 000,0 1 100,0	1 060,0	700,0	1 300,0
Proposals received	1 760,0 2 134,0	2 100,0 1 100,0	1 060,0	1 600,0	1 660,0
Maturity	7 d 1 d	7 d 1 d	1 d	1 d	1 d
Interest rate : Minimum	3,71 3,42	3,31 3,25	3,25	3,37	3,28
Maximum	3,71 3,81	3,71 3,63	3,37	3,70	3,51
Average	3,71 3,49	3,45 3,37	3,34	3,51	3,47
Stock	4 000,0	4 200,0	4 160,0	3 800,0	4 400,0
Next maturity REPO (March 16 , 2015).		1 100,0	1 060,0	700,0	2 300,0
REPO matured from March 16 to 20, 2015		1 100,0	1 060,0	700,0	3 300,0
iv. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	2 235,0	2 235,0	2 235,0	2 235,0	2 235,0
Next maturity CDR BCRP (March 18, 2015)		300,0	300,0	300,0	300,0
CDR BCRP matured from March 16 to 20, 2015					
v. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	8 600,0	8 600,0	8 600,0	8 600,0	8 600,0
Next maturity Swap (September 21, 2015)		300,0	300,0	300,0	300,0
Swap matured from March 16 to 20, 2015					
vi. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 700,0	1 700,0	1 700,0	1 700,0	1 700,0
Next maturity Swap (January 17, 2017)		300,0	300,0	300,0	300,0
Swap matured from March 16 to 20, 2015					
vii. Auction sale of Swap operation in foreign currency (Sustitution)					400,0
Proposals received					438,0
Maturity					1456 d
Interest rate : Minimum					3.6
Maximum					3,9
Average					3,6
Stock	700,0	700,0	700,0	700,0	1 100,0
Next maturity Swap (January 26, 2018)		200,0	200,0	200,0	200,0
Swap matured from March 16 to 20, 2015					
viii. Auction FX Swap Sell BCRP	300,0 300,0	300,0 600,0	600,0 600,0	300,0 300,0	600,0 300,0
Proposals received	1 150,0 510,0	1 050,0 1 100,0	1 805,0 1 005,0	910,0 970,0	1 130,0 320,0
Maturity	36 d 64 d	36 d 64 d	64 d 65 d	67 d 68 d	66 d 67 d
Interest rate : Minimum	-1,98 -2,02	-2,02 -2,04	-2,17 -1,85	-1,88 -1,56	-1,02 0,01
Maximum	-1,98 -1,77	-2,02 -1,20	-1,55 -0,51	-1,27 -1,17	-0,51 0,40
Average	-1,98 -1,96	-2,02 -1,71	-1,86 -1,10	-1,53 -1,38	-0,83 0,09
Stock	21 698,5	22 298,5	22 298,5	22 300,1	22 601,7
Next maturity Swap (March 16, 2015)		1 200,0	598,4	600,0	600,0
FX Swap Sell matured from March 16 to 20, 2015		2 398,4	1 198,4	600,0	2 100,0
b. Central Bank foreign currency operations at over-the-counter	-641,2	-437,0		-629,3	
i. Purchase (millions of US$)					
Average exchange rate (S/. US$)					
ii. Selling (millions of US$)	207,0	141,0		203,0	
Average exchange rate (S/. US$)	3,0974	3,0992		3,0998	
c. Operations with Tesoro Publico (millions of US$)					
i. Purchase (millions of US$)					
ii. Selling (millions of US$)					
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	**3 129,1**	**2 949,0**	**2 878,1**	**2 218,9**	**2 901,0**
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily efective rate)	0,0113%	0,0	0,0	0,0	0,0
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,05%	0,0	0,0	0,0	0,0
c. Monetary regulation credit					
Interest rate	4,05%	0,0	0,0	0,0	0,0
d. Overnight deposits in domestic currency	164,4	161,9	149,8	153,2	152,5
Interest rate	2,05%	0,0	0,0	0,0	0,0
5. Commercial bank current account in the BCR at close of the day	**2 964,7**	**2 787,1**	**2 728,3**	**2 065,7**	**2 748,5**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	8 951,2	8 932,4	8 906,4	8 798,1	8 585,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	9,3	9,3	9,3	9,2	9,7
c. Cumulative average current account in domestic currency (millions of S/.)	3 333,0	3 278,5	3 252,5	3 154,2	2 941,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,4	3,4	3,4	3,3	3,3
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	198,0	85,0	381,0	568,0	464,0
Interest rate : Minimum / Maximum / Average	3,25/3,50/3,30	3,30/3,30/3,30	3,35/3,35/3,35	3,35/3,40/3,36	3,35/3,35/3,35
b. Interbank operations (foreign currency)	20,0	30,0	30,0	102,0	110,0
Interest rate : Minimum / Maximum / Average	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.20/0.18	0.15/0.20/0.19
c. Secondary market of CDBCRP and CDBCRP-NR			20,0		
6 month term (amount / average interest rate)			10,0 / 3,27		
12 month term (amount / average interes rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US$)	**March 06, 2015**	**March 09, 2015**	**March 10, 2015**	**March 11, 2015**	**March 12, 2015**
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-9,4	-100,2	76,7	-36,6	134,0
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-103,6	-157,2	-60,9	-53,7	64,7
a. Spot purchases with non-banking costumers	-264,3	-310,2	-309,6	-191,6	-290,2
i. Purchases	588,8	526,4	518,3	668,2	592,3
ii.'-) Sales	853,0	836,6	827,8	859,7	882,4
b. Forward purchases with non-banking costumers	1,7	127,2	195,2	69,6	126,0
i. Pacted	185,6	287,5	345,3	309,4	314,6
ii.'-) Redemption	183,8	160,4	150,1	239,9	188,5
C. Forward sells with non-banking costumers	387,6	62,2	246,6	35,7	40,0
i. Pacted	625,0	244,5	589,4	364,1	257,8
ii.'-) Redemption	237,4	182,3	342,8	328,5	217,8
d. Interbank operations					
i. Spot	596,0	278,2	487,3	428,0	288,5
ii. Forward	120,0		3,0	40,0	95,0
e. Spot sales due to NDF redemption and swaps	95,3	135,9	318,3	226,4	180,6
i. Purchases	236,0	181,9	340,1	326,6	216,2
ii.'-) Sales	140,7	46,0	21,8	100,1	35,6
f. Net operations with other financial institutions	599,0	31,1	312,1	-16,7	186,7
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	3,1004	3,0981	3,0995	3,0983	3,0995
(*) Preliminar information					