

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	February 9, 2014	February 10, 2015	February 11, 2015	February 12, 2015	February 13, 2015
1. Commercial bank current account before Central Bank operations	4 694,8	4 464,7	4 817,8	4 720,1	4 360,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100,0	100,0	100,0	100,0	200,0
Maturity	433,5	371,5	294,0	355,2	614,3
Interest rate : Minimum	185 d	184 d	547 d	364 d	182 d
Maximum	3,10	3,24	3,3	3,20	3,10
Average	3,30	3,25	3,3	3,20	3,20
Stock	3,27	3,24	3,3	3,20	3,19
Next maturity CD BCRP (March 12, 2015)	18 155,3	18 255,3	18 355,3	17 585,3	17 585,3
CD BCRP matured from February 16 to 20, 2015			1 070,0	820,0	820,0
ii. Outcome of the buying auction sale securities (Repo)			1 070,0		
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	300,0	300,0	300,0	300,0	300,0
Next maturity REPO (March 5, 2015)					
REPO matured from February 16 to 20, 2015					
iii. Auction sale of time deposits in domestic currency					
Proposals received	999,9	1 400,0	1 800,1	1 524,2	1 800,0
Maturity	1 196,0	1 890,5	2 088,1	1 524,2	1 947,9
Interest rate : Minimum	1 d	1 d	1 d	1 d	1 d
Maximum	2,90	2,98	3,0	3,0	3,0
Average	3,20	3,23	3,2	3,3	3,3
Stock	3,05	3,12	3,0	3,1	3,2
Next maturity of time deposits (February 16, 2015)	999,9	1 400,0	1 800,1	1 524,2	3 800,0
Time Deposit matured from February 16 to 20, 2015			1 800,1	1 524,2	3 800,0
iv. Auction sale of CDR BCRP					
Proposals received	300,0		300,0		
Maturity	345,0		510,0		
Interest rate : Minimum	60 d		61 d		
Maximum	-0,05				
Average	0,05				
Stock	0,01				
Next maturity CDR BCRP (February 24, 2015)	2 585,0	2 585,0	2 885,0	2 885,0	2 885,0
CDR BCRP matured from February 16 to 20, 2015			300,0	300,0	300,0
v. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	8 900,0	8 900,0	8 900,0	8 900,0	8 900,0
Next maturity Swap (February 19, 2015)					
Swap matured from February 16 to 20, 2015			300,0	300,0	300,0
vi. Auction sale of Swap operation in foreign currency (Expansion)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock			900,0	900,0	900,0
Next maturity Swap (January 17, 2017)			300,0	300,0	300,0
Swap matured from February 16 to 20, 2015					
vii. Auction sale of Swap operation in foreign currency (Substitution)					
Proposals received					200,0
Maturity					247,0
Interest rate : Minimum					1 456 d
Maximum					3,4
Average					3,7
Stock	200,0	200,0	200,0	200,0	400,0
Next maturity Swap (January 26, 2018)					
Swap matured from February 16 to 20, 2015					200,0
viii. Auction FX Swap Sell BCRP					
Proposals received		850,0	300 300		
Maturity		64 d	64 d 89 d		
Interest rate : Minimum		-1	-1,26 0,01		
Maximum		-0,67	-1,01 0,01		
Average		-0,79	-1,14 0,01		
Stock	20 198,5	20 498,5	21 098,5	21 098,5	21 098,5
Next maturity Swap (February 19, 2015)			300,1	300,1	300,1
FX Swap Sell matured from February 16 to 20, 2015					300,1
b. Central Bank foreign currency operations at over-the-counter		-616,6	-541,0		-277,4
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)		200,0	175,0		90,0
Average exchange rate (S/ US\$)		3,0830	3,1		3,1
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	3 294,9	2 348,1	2 076,7	2 895,9	2 282,6
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0115%	0,0114%	0,0114%	0,0114%	0,0114%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,05%	4,05%	4,05%	4,05%	4,05%
c. Monetary regulation credit					
Interest rate	4,05%	4,05%	4,05%	4,05%	4,05%
d. Overnight deposits in domestic currency					
Interest rate	362,7	235,0	124,5	30,3	17,8
	2,05%	2,05%	2,05%	2,05%	2,05%
5. Commercial bank current account in the BCR at close of the day	2 932,2	2 113,1	1 952,2	2 865,6	2 264,8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	9 898,3	9 840,4	9 818,0	9 744,1	9 615,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	10,3	10,2	10,2	10,1	10,0
c. Cumulative average current account in domestic currency (millions of S/.)	3 691,9	3 651,7	3 497,2	3 445,1	3 273,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	3,8	3,7	3,6	3,6	3,4
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	302,0	735,0	896,0	810,0	1 003,0
Interest rate : Minimum / Maximum / Average	3,25/3,25/3,25	3,25/3,25/3,25	3,25/3,30/3,26	3,25/3,30/3,25	3,25/3,30/3,25
b. Interbank operations (foreign currency)	308,0	320,0	334,0	286,8	298,0
Interest rate : Minimum / Maximum / Average	0,25/0,40/0,29	0,30/0,35/0,31	0,30/0,30/3,30	0,30/0,30/3,30	0,30/0,30/3,30
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)		1,0	16,0	190,0	100,0
12 month term (amount / average interest rate)		1,0/3,30			
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	February 06, 2015	February 09, 2015	February 10, 2015	February 11, 2015	February 12, 2015
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	199,8	16,1	20,8	-14,7	-27,2
Flow of foreign exchange position = a + b.ii - c.ii + e + f	204,5	50,5	15,0	193,7	-229,8
a. Spot purchases with non-banking costumers					
i. Purchases	42,1	-189,8	-254,5	-174,5	-416,1
ii. (-) Sales	340,2	175,5	223,7	319,1	326,6
b. Forward purchases with non-banking costumers					
i. Pacted	298,1	365,4	478,2	493,5	742,7
ii. (-) Redemption	-111,5	-93,6	-138,3	-86,2	-24,2
c. Forward sells with non-banking costumers					
i. Pacted	60,9	92,7	76,9	119,4	317,0
ii. (-) Redemption	172,3	186,2	215,3	205,6	341,2
d. Interbank operations					
i. Spot	88,7	-59,1	-46,6	306,2	-226,8
ii. (-) Redemption	237,9	170,1	235,8	614,4	400,3
e. Net operations with other financial institutions	149,1	229,2	282,4	308,2	627,2
f. Monetary regulation credit					
Interest rate	438,5	655,1	417,4	889,0	621,2
g. Net operations with other financial institutions	63,0	106,0	170,0	150,0	135,0
h. Spot sales due to NDF redemption and swaps	49,2	185,7	149,7	198,8	487,0
i. Purchases	133,3	226,4	280,2	308,1	624,2
ii. (-) Sales	84,1	40,7	130,4	109,2	137,2
f. Net operations with other financial institutions	285,5	97,7	284,5	456,0	-14,8
Note: Interbank exchange rate (Source: Datatec)	3,0685	3,0647	3,0774	3,0928	3,0775
(*) Preliminar information					