

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Nuevos Soles)

	February 2, 2014	February 3, 2014	February 4, 2014	February 5, 2014	February 6, 2014
<b>1. Commercial bank current account before Central Bank operations</b>	<b>3 617,9</b>	<b>3 766,7</b>	<b>4 010,0</b>	<b>4 305,9</b>	<b>4 195,7</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
<b>a. Central Bank monetary operations</b>					
<b>i. Auction sale of CD BCRP</b>					
Proposals received	100,0		100,0	100,0	
Maturity	217,0		163,0	247,3	
Interest rate : Minimum	192 d		554 d	371 d	
Maximum	3,30		3,25	3,29	
Average	3,30		3,35	3,31	
Stock	17 855,3	17 855,3	17 855,3	18 055,3	18 055,3
Next maturity CD BCRP (February 12, 2015)					1 070,0
CD BCRP matured from February 9 to 13, 2015					
<b>ii. Outcome of the buying auction sale securities (Repo)</b>	<b>1 325,0</b>	<b>225,0</b>			
Proposals received	1 325,0	225,0			
Maturity	1 d	1 d			
Interest rate : Minimum	3,25	3,25			
Maximum	3,42	3,32			
Average	3,28	3,26			
Stock	1 625,0	525,0	300,0	300,0	300,0
Next maturity REPO March 5, 2015					
REPO matured from February 9 to 13, 2015					
<b>iii. Auction sale of time deposits in domestic currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity of time deposits February 2, 2015					
Time Deposit matured from February 3 to 6, 2015					
<b>iv. Auction sale of CDR BCRP</b>	<b>255,0</b>				
Proposals received	255,0				
Maturity	66 d				
Interest rate : Minimum	0,09				
Maximum	0,01				
Average	2 335,0	2 285,0	2 285,0	2 285,0	2 285,0
Stock			300,0	300,0	300,0
Next maturity CDR BCRP February 24, 2015					
CDR BCRP matured from February 9 to 13, 2015					
<b>v. Auction sale of Swap operation in foreign currency</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	8 900,0	8 900,0	8 900,0	8 900,0	8 900,0
Next maturity Swap (February 19, 2015)					
Swap matured from February 9 to 13, 2015					
<b>vi. Auction sale of Swap operation in foreign currency (Expansion)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock					
Next maturity Swap January 17, 2017					
Swap matured from February 9 to 13, 2015					
<b>vii. Auction sale of Swap operation in foreign currency (Substitution)</b>					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average	200,0	200,0	200,0	200,0	200,0
Stock					
Next maturity Swap January 26, 2018					
Swap matured from February 9 to 13, 2015					
<b>viii. Auction FX Swap Sell BCRP</b>					
Proposals received	990,0			630,0	990,0
Maturity	66 d			64 d	66 d
Interest rate : Minimum	-0,86			-0,87	-1,26
Maximum	-0,86			-0,87	-1,26
Average	19 898,3	19 298,5	19 298,5	19 588,5	20 188,5
Stock			300,1	300,1	300,1
Next maturity Swap (February 19, 2015)					
FX Swap Sell matured from February 9 to 13, 2015					
<b>b. Central Bank foreign currency operations at over-the-counter</b>					<b>-353,1</b>
<b>i. Purchase (millions of US\$)</b>					
Average exchange rate (S/ US\$)					
<b>ii. Selling (millions of US\$)</b>					115,0
Average exchange rate (S/ US\$)					3,0700
<b>c. Operations with Tesoro Publico (millions of US\$)</b>					
<b>i. Purchase (millions of US\$)</b>					
<b>ii. Selling (millions of US\$)</b>					
<b>d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</b>					
<b>i. Repurchase of CD BCRP and CD BCRP-NR</b>					
<b>ii. Purchase of BTP</b>					
<b>3. Commercial bank current account before close of the day</b>	<b>4 587,9</b>	<b>3 991,7</b>	<b>3 910,0</b>	<b>4 205,9</b>	<b>4 142,7</b>
<b>4. Central Bank monetary operations</b>					
<b>a. Swap operations of foreign currency</b>					
Fee (daily effective rate)	0,0115%	0,0115%	0,0115%	0,0115%	0,0115%
<b>b. Outcome of the direct temporary buying securities (Repo)</b>					
Interest rate	4,05%	4,05%	4,05%	4,05%	4,05%
<b>c. Monetary regulation credit</b>					
Interest rate	4,05%	4,05%	4,05%	4,05%	4,05%
Overnight deposits in domestic currency	10,0	10,0	161,4	175,0	251,8
Interest rate	2,05%	2,05%	2,05%	2,05%	2,05%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>4 577,9</b>	<b>3 981,7</b>	<b>3 748,6</b>	<b>4 030,9</b>	<b>3 890,8</b>
<b>a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)</b>	9 333,4	9 333,4	9 692,7	9 773,3	9 900,7
<b>b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	9,7	9,7	10,1	10,2	10,3
<b>c. Cumulative average current account in domestic currency (millions of S/.)</b>	3 185,2	3 249,7	3 374,4	3 505,7	3 613,0
<b>d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)</b>	3,4	3,4	3,5	3,7	3,8
<b>6. Interbank market and Secondary market of CDBCRP</b>					
<b>a. Interbank operations (domestic currency)</b>					
Interest rate : Minimum / Maximum / Average	3,25/3,25/3,25	3,25/3,25/3,25	3,20/3,25/3,25	3,25/3,25/3,25	3,25/3,25/3,25
<b>b. Interbank operations (foreign currency)</b>					
Interest rate : Minimum / Maximum / Average	117,0	129,0	45,0	86,2	248,0
<b>c. Secondary market of CDBCRP and CDBCRP-NR</b>	0,20/0,25/0,24	0,25/0,30/0,26	0,25/0,25/0,25	0,25/0,25/0,25	0,25/0,30/0,26
6 month term (amount / average interest rate)	49,0	20,0	12,8	22,8	47,9
12 month term (amount / average interest rate)	20,0 / 3,30	20,0 / 3,30			
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>January 30, 2015</b>	<b>February 02, 2015</b>	<b>February 03, 2015</b>	<b>February 04, 2015</b>	<b>February 05, 2015</b>
Flow of foreign exchange position adjusted by forwards = a + b - c + e + f	153,3	-242,3	-440,3	25,5	-48,1
Flow of foreign exchange position = a + b + c - d + e + f	-83,0	-46,8	-450,4	214,4	73,8
<b>a. Spot purchases with non-banking costumers</b>	<b>-212,9</b>	<b>-163,6</b>	<b>-441,4</b>	<b>88,0</b>	<b>-104,1</b>
<b>i. Purchases</b>	251,7	260,1	331,1	462,5	314,8
<b>ii. (i) Sales</b>	464,6	423,7	772,5	374,5	418,9
<b>b. Forward purchases with non-banking costumers</b>	<b>57,6</b>	<b>0,0</b>	<b>123,0</b>	<b>-97,2</b>	<b>-287,8</b>
<b>i. Pacted</b>	168,1	144,7	239,4	135,5	145,0
<b>ii. (i) Redemption</b>	110,5	144,7	116,5	232,7	432,7
<b>c. Forward sells with non-banking costumers</b>	<b>8,0</b>	<b>88,6</b>	<b>-91,1</b>	<b>91,7</b>	<b>-164,1</b>
<b>i. Pacted</b>	327,1	330,6	342,2	407,3	385,6
<b>ii. (i) Redemption</b>	319,0	242,1	433,3	315,5	549,6
<b>d. Interbank operations</b>					
<b>i. Spot</b>	493,5	466,2	856,0	329,2	693,7
<b>ii. Forward</b>	10,0	115,0	45,0	45,0	160,0
<b>e. Spot sales due to NDF redemption and swaps</b>	<b>235,3</b>	<b>224,9</b>	<b>325,5</b>	<b>222,4</b>	<b>324,8</b>
<b>i. Purchases</b>	301,0	238,8	413,3	315,4	547,4
<b>ii. (i) Sales</b>	65,7	13,9	87,9	93,0	222,6
<b>f. Net operations with other financial institutions</b>	<b>289,2</b>	<b>-117,7</b>	<b>-221,5</b>	<b>-13,1</b>	<b>68,0</b>
<b>g. Monetary regulation credit</b>					
Interest rate					
<b>Notes: Interbank exchange rate (Source: Datalec)</b>	<b>3,0597</b>	<b>3,0608</b>	<b>3,0576</b>	<b>3,0624</b>	<b>3,0617</b>
<b>(*) Preliminary information</b>					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)