

**CENTRAL RESERVE BANK OF PERU**

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Peruvian Soles)

	January 5, 2014	January 6, 2014	January 7, 2014	January 8, 2014	January 9, 2014
<b>1. Commercial bank current account before Central Bank operations</b>	<b>4 543.3</b>	<b>5 800.5</b>	<b>6 062.6</b>	<b>7 186.8</b>	<b>6 845.5</b>
<b>a. Central Bank monetary operations</b>					
i. Auction sale of CD BCRP	50.0	145.8	50.0	100.0	300.0
Proposals received	88.0	145.8	572.0	230.0	1 220.0
Maturity	192 d	554 d	384 d	91 d	182 d
Interest rate - Minimum	3.49	3.50	3.46	3.44	3.43
Maximum	3.60	3.55	3.49	3.62	3.56
Average	3.52	3.54	3.48	3.52	3.51
Stock	15 625.1	15 625.1	15 675.1	14 655.3	15 255.3
Next maturity CD BCRP (January 15, 2014)			1 649.8	200.0	200.0
CD BCRP matured from January 12 to 16, 2015			1 649.8		200.0
ii. Outcome of the buying auction sale securities (Repo)	1 565.0	440.0			
Proposals received	1 565.0	440.0			
Maturity	1 d	1 d			
Interest rate - Minimum	3.50	3.50			
Maximum	3.76	3.52			
Average	3.63	3.50			
Stock	1 865.0	740.0	300.0	300.0	300.0
Next maturity REPO March 5, 2015			300.0	300.0	300.0
REPO matured from January 12 to 16, 2015			300.0	300.0	300.0
iv. Auction sale of CDR BCRP	Desierta	300.0	300.0		
Proposals received		790.0	610.0		
Maturity		59 d	61 d		
Interest rate - Minimum					
Maximum					
Average					
Stock	2 380.0	2 080.0	2 080.0	2 130.0	2 130.0
Next maturity CDR BCRP (January 14, 2015)			150.0	200.0	200.0
CDR BCRP matured from January 12 to 16, 2015		250.0	150.0	200.0	200.0
v. Auction sale of Swap operation in foreign currency	300.0				
Proposals received	812.0				
Maturity	547 d				
Interest rate - Minimum	3.80				
Maximum	4.01				
Average	3.94				
Stock	8 900.0	8 900.0	8 900.0	8 900.0	8 900.0
Next maturity Swap (February 19, 2015)			300.0	300.0	300.0
Swap matured from January 12 to 16, 2015			300.0	300.0	300.0
vi. Auction FX Swap Sell BCRP	1 000.0	600.0	300.0		
Proposals received	1 567.6	832.6	700.0	400.0	820.0
Maturity	59 d	52 d	59 d	52 d	61 d
Interest rate - Minimum	-2.00	-2.11	-0.02	-0.03	-0.2
Maximum	-0.71	0.01	0.01	-0.03	-0.2
Average	-1.24	-1.41	-0.01	-0.03	-0.2
Stock	16 622.9	16 622.9	16 622.9	16 622.9	16 149.5
Next maturity Swap (January 12, 2015)			473.4	473.4	900.0
FX Swap Sell matured January 12 to 16, 2015			473.4	473.4	3 185.3
<b>b. Central Bank foreign currency operations at over-the-counter</b>					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
<b>c. Operations with Tesoro Publico (millions of US\$)</b>					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
<b>d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP</b>					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>6 358.3</b>	<b>5 940.5</b>	<b>5 712.6</b>	<b>5 856.8</b>	<b>5 245.5</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0118%	0.0118%	0.0118%	0.0118%	0.0118%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
c. Monetary regulation credit					
Interest rate	4.30%	4.30%	4.30%	4.30%	4.30%
d. Overnight deposits in domestic currency					
Interest rate	4.41%	4.21%	4.20%	4.72%	4.51%
Interest rate - Minimum	2.30%	2.30%	2.30%	2.30%	2.30%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>8 916.7</b>	<b>8 519.1</b>	<b>8 595.6</b>	<b>8 383.9</b>	<b>4 784.4</b>
a. Cumulative average reserve balances in domestic currency (millions of S/ (P))	5 726.0	5 726.1	10 007.4	10 652.8	10 708.4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	10.1	10.4	10.8	11.0	11.0
c. Cumulative average current account in domestic currency (millions of S/)	3 865.0	4 286.5	4 414.8	4 580.3	4 615.8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	4.3	4.4	4.6	4.7	4.7
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	302.0	1 165.0	1 108.0	602.5	643.0
Interest rate - Minimum / Maximum / Average	3.50/3.50/3.50	3.50/3.50/3.50	3.45/3.50/3.50	3.50/3.50/3.50	3.45/3.50/3.50
b. Interbank operations (foreign currency)	147.0	157.0	166.0	197.5	171.5
Interest rate - Minimum / Maximum / Average	0.15/0.20/0.15	0.15/0.15/0.15	0.15/0.15/0.15	0.15/0.20/0.17	0.15/0.20/0.16
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>31 December 2014</b>	<b>January 5, 2014</b>	<b>January 6, 2014</b>	<b>January 7, 2014</b>	<b>January 8, 2014</b>
Flow of foreign exchange position adjusted by forwards = a + b - c + e + f	293.6	-55.4	-181.1	81.7	118.0
Flow of foreign exchange position = a + b - c + e + f	86.6	-144.0	-384.5	64.0	-192.0
a. Spot purchases with non-banking costumers	-26.4	-315.6	-436.0	-38.0	-90.9
i. Purchases	246.7	283.6	228.9	228.7	260.2
ii. (f) Sales	273.1	579.2	664.9	267.7	351.1
b. Forward purchases with non-banking costumers	-482.0	146.6	569.2	203.8	27.8
i. Pacted	372.1	587.5	369.9	724.2	378.4
ii. (f) Redemption	854.1	440.9	186.1	155.0	350.7
c. Forward sales with non-banking costumers	-691.0	97.0	-13.6	549.5	-215.4
i. Pacted	282.6	432.1	138.0	818.0	559.5
ii. (f) Redemption	973.7	335.1	151.6	288.6	774.9
d. Interbank operations					
i. Spot	215.6	333.9	671.8	407.0	430.0
ii. Forward	64.0	163.0	190.0	50.0	109.0
e. Spot sales due to NDF redemption and swaps	227.7	39.5	131.7	149.3	452.4
i. Purchases	869.3	309.3	151.0	297.9	743.5
ii. (f) Sales	741.7	209.8	19.3	118.6	291.0
f. Net operations with other financial institutions	2.8	5.3	-108.6	64.3	-62.4
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Database)	2.9791	2.9888	2.9830	2.9875	2.9868
(*) Preliminary information					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)