CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Dec. 29, 2014	Dec. 30, 2014	Dec. 31, 2014
1. Commercial bank current account before Central Bank operations	**2 953,9**	**2 237,9**	**2 913,4**
2. Monetary and exchange Central Bank operations before close of the day			
a. Central Bank monetary operations			
i. Auction sale of CD BCRP	50,0		25,0
Proposals received	145,0		125,0
Maturity	164 d		526 d
Interest rate : Minimum	3,49		3,49
Maximum	3,49		3,55
Average	3,49		3,52
Stock	15 550,1	15 550,1	15 575,1
Next maturity CD BCRP (January 8, 2014)		1 649,8	1 649,8
CD BCRP matured from January 5 to 9, 2015			1 649,8
ii. Outcome of the buying auction sale securities (Repo)			1 000,0
Proposals received			1 040,0
Maturity			5 d
Interest rate : Minimum			3,98
Maximum			4,05
Average			3,98
Stock	615,0	615,0	1 300,0
Next maturity REPO (January 5, 2015).		315,0	1 000,0
REPO matured from January 5 to 9, 2015			1 000,0
vi. Auction sale of CDR BCRP			
Proposals received			
Maturity			
Interest rate : Minimum			
Maximum			
Average			
Stock	2 590,0	2 590,0	2 590,0
Next maturity CDR BCRP (January 5, 2015)		210,0	210,0
CDR BCRP matured from January 5 to 9, 2015			1 060,0
vi. Auction sale of Swap operation in foreign currency			500,0
Proposals received			1 175,0
Maturity			547 d
Interest rate : Minimum			3,70
Maximum			4,48
Average			4,22
Stock	8 491,5	8 100,0	8 600,0
Next maturity Swap (February 19, 2015)		300,0	300,0
Swap matured from January 5 to 9, 2015			
vi. Auction FX Swap Sell BCRP	300,0 299,9 300,0 300,0	600,0 300,0	300,0
Proposals received	729,8 729,0 929,8 605,0	846,8 637,6	465,0
Maturity	60 d 60 d 60 d 60 d	62 d 62 d	62 d
Interest rate : Minimum	-1,56 -1,96 -2,16 -2,46	-2,66 -2,45	0.01
Maximum	-1,56 -1,77 -1,76 -2,17	-2,17 -2,37	0,0
Average	-1,56 -1,90 -2,03 -2,36	-2,42 -2,43	0,0
Stock	16 397,9	16 472,9	16 772,9
Next maturity Swap (January 5, 2015)		300,0	1 450,0
FX Swap Sell matured from January 5 to 9, 2015		300,0	2 823,4
b. Central Bank foreign currency operations at over-the-counter	-358,7	-44,9	-14,9
i. Purchase (millions of US$)			
Average exchange rate (S/. US$)			
ii. Selling (millions of US$)	120,0	15,0	5,0
Average exchange rate (S/. US$)	2,9892	2,9940	2,9806
c. Operations with Tesoro Publico (millions of US$)			
i. Purchase (millions of US$)			
ii. Selling (millions of US$)			
d. Operations at the Secundary Market of CD BCRP, CD BCRP-NR and BTP			
i. Repurchase of CD BCRP and CD BCRP-NR			
ii. Purchase of BTP			
3. Commercial bank current account before close of the day	**2 545,2**	**2 193,0**	**4 373,5**
4. Central Bank monetary operations			
a. Swap operations of foreign currency.			
Fee (daily efective rate)	0,0118%	0,0118%	0,0118%
b. Outcome of the direct temporary buying securities (Repo)			
Interest rate	4,30%	4,30%	4,30%
c. Monetary regulation credit			
Interest rate	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency	1 159,3	1 021,5	517,0
Interest rate	2,30%	2,30%	2,30%
5. Commercial bank current account in the BCR at close of the day	**1 385,9**	**1 171,5**	**3 856,5**
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	9 546,8	9 726,0	9 716,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	9,9	10,1	10,0
c. Cumulative average current account in domestic currency (millions of S/.)	4 240,7	4 138,4	4 129,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	4,1	4,3	4,3
6. Interbank market and Secondary market of CDBCRP			
a. Interbank operations (domestic currency)	1 167,0	1 447,5	538,7
Interest rate : Minimum / Maximum / Average	3,45/3,50/3,50	3,45/3,50/3,50	3,50/4,00/3,55
b. Interbank operations (foreign currency)	9,5	10,0	4,0
Interest rate : Minimum / Maximum / Average	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15
c. Secondary market of CDBCRP and CDBCRP-NR			3,2
6 month term (amount / average interest rate)			
12 month term (amount / average interes rate)			
24 month term (amount / average interest rate)			
7. Operations in the foreign exchange market (millions of US$)	26 December 2014	29 December 2014	30 December 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-177,1	166,1	-83,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-49,5	-25,2	10,2
a. Spot purchases with non-banking costumers	-101,5	-327,3	-276,5
i. Purchases	176,3	277,4	305,3
ii. (-) Sales	277,9	604,7	581,8
b. Forward purchases with non-banking costumers	435,4	78,3	-373,3
i. Pacted	621,9	513,9	294,6
ii. (-) Redemption	186,6	435,6	667,9
C. Forward sells with non-banking costumers	562,9	-20,2	-260,9
i. Pacted	709,2	261,3	409,5
ii. (-) Redemption	146,3	281,5	670,4
d. Interbank operations			
i. Spot	227,2	315,3	590,6
ii. Forward	110,0	235,0	218,0
e. Spot sales due to NDF redemption and swaps	23,0	98,4	274,2
i. Purchases	143,1	273,1	663,6
ii. (-) Sales	120,2	174,8	389,4
f. Net operations with other financial institutions	-11,2	142,4	33,3
g. Monetary regulation credit			
Interest rate			
Note: Interbank exchange rate (Source: Datatec)	2,9754	2,9885	2,9889
(*) Preliminar information			

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)