

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Dec. 22, 2014	Dec. 23, 2014	Dec. 24, 2014	Dec. 26, 2014
1. Commercial bank current account before Central Bank operations	2 537,1	2 479,7	3 144,9	2 436,3
2. Monetary and exchange Central Bank operations before close of the day				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP				
Proposals received	100,0		20,0	
Maturity	172,0		160,0	
Interest rate : Minimum	3,36		3,50	
Maximum	3,70		3,55	
Average	3,63		3,51	
Stock	15 480,1	15 480,1	15 500,1	15 500,1
Next maturity CD BCRP (January 8, 2014)		1 649,8		1 649,8
CD BCRP matured from December 29 to 31, 2014				
ii. Outcome of the buying auction sale securities (Repo)				
Proposals received	1 200,0	800,0	1 045,0	1 000,0
Maturity	2 507,0	1 817,0	1 045,0	1 000,0
Interest rate : Minimum	1,7	1,0	2,0	3,0
Maximum	3,87	3,97	4,01	3,50
Average	3,81	3,97	3,98	3,57
Stock	2 815,0	2 415,0	2 660,0	1 815,0
Next maturity REPO (December 29, 2014)		800,0		1 000,0
REPO matured from December 29 to 31, 2014		1 800,0		1 315,0
vi. Auction sale of CDR BCRP				
Proposals received			300,0	
Maturity			330,0	
Interest rate : Minimum			62 d	
Maximum			0,05	
Average			0,05	
Stock	2 495,0	2 495,0	2 795,0	2 795,0
Next maturity CDR BCRP (December 29, 2014)		205,0		205,0
CDR BCRP matured from December 29 to 31, 2014				
vi. Auction sale of Swap operation in foreign currency				
Proposals received		500,0	400,0	300,0
Maturity		1 420,0	1 130,0	934,0
Interest rate : Minimum		365 d	364 d	367 d
Maximum		4,38	4,38	4,35
Average		4,51	4,38	4,45
Stock	7 291,5	7 791,5	8 191,5	8 491,5
Next maturity Swap (December 30, 2014)		391,5		391,5
Swap matured from December 29 to 31, 2014				
vi. Auction FX Swap Sell BCRP				
Proposals received	300,0	300,0	300,0	
Maturity	748,7	500,0	1 000,0	
Interest rate : Minimum	63 d	63 d	62 d	
Maximum	-0,55	-0,77	-1,06	
Average	-0,55	-0,77	-1,06	
Stock	16 628,1	16 398,1	16 098,0	16 098,0
Next maturity Swap (December 29, 2014)		600,1		900,0
FX Swap Sell matured from December 29 to 31, 2014		600,1		900,0
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)			-6,0	
Average exchange rate (S/ US\$)				
ii. Selling (millions of US\$)			2,0	
Average exchange rate (S/ US\$)			2,9820	
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
3. Commercial bank current account before close of the day	3 637,1	3 779,7	4 263,9	3 736,3
4. Central Bank monetary operations				
a. Swap operations of foreign currency.				
Fee (daily effective rate)	0,0118%	0,0118%	0,0110%	0,0118%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit				
Interest rate	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency				
Interest rate	4,59,7	984,0	841,0	2 149,3
5. Commercial bank current account in the BCR at close of the day	3 177,4	2 795,7	3 422,9	1 587,0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	10 336,3	10 406,9	10 044,0	9 866,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	10,7	10,8	10,4	10,2
c. Cumulative average current account in domestic currency (millions of S/.)	4 751,0	4 666,0	4 427,2	4 279,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	4,8	4,8	4,6	4,4
6. Interbank market and Secondary market of CDBCRP				
a. Interbank operations (domestic currency)				
Interest rate : Minimum / Maximum / Average	3,65/3,80/3,75	3,80/3,90/3,85	3,60/3,95/3,85	3,40/3,60/3,53
b. Interbank operations (foreign currency)				
Interest rate : Minimum / Maximum / Average	0,15/0,20/0,17	0,15/0,20/0,17	0,15/0,20/0,17	0,15/0,15/0,15
c. Secondary market of CDBCRP and CDBCRP-NR				
6 month term (amount / average interest rate)		45,3		
12 month term (amount / average interest rate)		3,80 / 3,35		
24 month term (amount / average interest rate)				
7. Operations in the foreign exchange market (millions of US\$)	19 December 2014	22 December 2014	23 December 2014	24 December 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-172,3	313,6	-107,1	74,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-20,1	209,6	-207,9	27,3
a. Spot purchases with non-banking costumers	-175,9	-58,7	-347,5	-139,0
i. Purchases	299,0	512,2	349,0	164,8
ii. (-) Sales	474,9	570,8	696,5	303,7
b. Forward purchases with non-banking costumers				
i. Pacted	208,6	347,2	533,7	214,4
ii. (-) Redemption	308,8	424,4	397,7	130,9
c. Forward sells with non-banking costumers				
i. Pacted	153,7	20,7	-43,9	-68,8
ii. (-) Redemption	284,3	169,5	263,1	340,6
d. Interbank operations				
i. Spot	130,6	148,8	307,1	409,4
ii. Forward				
e. Spot sales due to NDF redemption and swaps				
i. Purchases	590,0	477,0	719,6	809,0
ii. (-) Sales	308,0	258,0	410,0	
f. Net operations with other financial institutions	-21,9	-1,5	88,1	342,5
g. Monetary regulation credit	125,3	145,5	284,7	406,9
Interest rate	147,2	147,0	196,6	64,3
Note: Interbank exchange rate (Source: Datatec)	101,2	196,1	-119,2	-3,2
(*) Preliminary information				
d. = day(s)				
w. = week(s)				
m. = month(s)				
y. = year(s)				