

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Nuevos Soles)

	Nov. 10, 2014	Nov. 11, 2014	Nov. 12, 2014	Nov. 13, 2014	Nov. 14, 2014
<b>1. Commercial bank current account before Central Bank operations</b>	<b>2 586,5</b>	<b>2 345,2</b>	<b>2 035,4</b>	<b>1 204,6</b>	<b>938,9</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0		100,0	100,0	
Proposals received	468,9		328,5	326,0	
Maturity	185 d		547 d	364 d	
Interest rate : Minimum	2,98		3,3	3,4	
Maximum	3,31		3,4	3,4	
Average	3,25		3,4	3,4	
Stock	14 835,1	14 835,1	14 935,1	15 035,1	15 035,1
Next maturity CD BCRP (December 11, 2014)			1 000,0	1 000,0	1 000,0
CD BCRP matured from November 17 to 21, 2014					
ii. Outcome of the buying auction sale securities (Repo)	2 400,0	2 300,1	2 500,0	3 500,0	3 500,1
Proposals received	2 965,0	2 919,0	3 625,0	6 750,0	6 292,0
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	3,56	3,58	3,6	3,7	3,9
Maximum	3,62	3,61	3,7	3,8	4,0
Average	3,58	3,60	3,6	3,7	3,9
Stock	3 165,0	3 065,1	3 265,0	4 115,0	4 115,1
Next maturity REPO (November 17, 2014)			2 500,0	3 500,0	3 500,1
REPO matured from November 17 to 21, 2014			150,0	3 500,0	3 500,1
vi. Auction sale of CDR BCRP			200,0		
Proposals received			200,0		
Maturity			63 d		
Interest rate : Minimum			0,1		
Maximum			0,1		
Average			0,1		
Stock	4 710,0	4 710,0	4 610,0	4 610,0	4 315,0
Next maturity CDR BCRP (November 19, 2014)			295,0	295,0	500,0
CD BCRP matured from November 17 to 21, 2014			295,0	295,0	790,0
vi. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	4 291,5	4 291,5	4 291,5	4 291,5	4 291,5
Next maturity Swap (December 4, 2014)			300,0	300,0	300,0
Swap matured from November 17 to 21, 2014					
vi. Auction FX Swap Sell BCRP					
Proposals received	300,0	600,0	599,9	600,0	194,0
Maturity	694,0	1 150,0	953,0	1 025,0	194,0
Interest rate : Minimum	63 d	63 d	63 d	63 d	63 d
Maximum	0,04	0,01	0	0,00	0,01
Average	0,04	0,01	0,01	0,01	0,01
Stock	9 208,6	9 808,5	10 700,9	11 300,9	11 494,9
Next maturity Swap (December 5, 2014)			300,0	300,0	300,0
FX Swap Sell matured from November 17 to 21, 2014					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	-87,9	-351,8	-440,2	-14,7	
Average exchange rate (S/ : US\$)					
ii. Selling (millions of US\$)	30,0	120,0	150,0	5,0	
Average exchange rate (S/ : US\$)	2,9293	2,9320	2,9	2,9	
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>4 798,7</b>	<b>4 283,5</b>	<b>3 795,2</b>	<b>4 589,9</b>	<b>4 439,0</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0120%	0,0120%	0,0120%	0,0120%	0,0120%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit					
Interest rate	4,30%	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency	499,4	512,0	500,2	510,9	499,5
Interest rate	2,30%	2,30%	2,30%	2,30%	2,30%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>4 299,3</b>	<b>3 781,5</b>	<b>3 295,9</b>	<b>4 079,0</b>	<b>4 239,5</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	10 044,8	11 805,6	10 001,2	10 005,7	9 928,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (†)	10,6	10,6	10,6	10,6	10,5
c. Cumulative average current account in domestic currency (millions of S/.)	6 488,8	4 542,2	4 438,3	4 442,7	4 365,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (†)	4,7	5,2	4,7	4,7	4,6
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	545,6	937,5	1 316,5	845,5	1 016,5
Interest rate : Minimum / Maximum / Average	3,50/3,55/3,50	3,50/3,55/3,50	3,50/3,55/3,55	3,50/3,80/3,57	3,50/4,01/3,79
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average		0,10/0,10/0,10	0,10/0,10/0,10		0,05/0,05/0,05
c. Secondary market of CDBCRP and CDBCRP-NR	12,5	41,1	40,0	97,5	70,0
6 month term (amount / average interest rate)		41,1 / 3,30			
12 month term (amount / average interest rate)					70,0 / 3,30
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>07 November 2014</b>	<b>10 November 2014</b>	<b>11 November 2014</b>	<b>12 November 2014</b>	<b>13 November 2014</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	3,2	-252,1	226,4	175,7	-168,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	6,7	-158,2	124,0	13,2	101,2
a. Spot purchases with non-banking costumers	-194,7	-80,8	-37,2	-135,8	1,4
i. Purchases	235,1	270,9	202,4	211,0	301,5
ii. (-) Sales	399,9	351,7	239,6	346,7	300,1
b. Forward purchases with non-banking costumers	-155,8	14,2	45,3	-229,3	-144,5
i. Pacted	304,0	198,8	96,6	228,8	210,1
ii. (-) Redemption	459,9	184,6	51,3	459,1	354,7
c. Forward sells with non-banking costumers	-152,3	415,3	147,5	-87,8	329,7
i. Pacted	204,3	589,7	217,0	477,2	669,3
ii. (-) Redemption	356,6	174,4	69,5	564,9	339,6
d. Interbank operations					
i. Spot	879,0	896,1	486,2	347,2	561,0
ii. Forward	52,0	115,0	170,0	45,0	110,0
e. Spot sales due to NDF redemption and swaps	36,4	36,4	63,9	151,5	86,7
i. Purchases	320,2	172,6	68,9	561,2	337,8
ii. (-) Sales	283,8	21,6	5,0	409,6	251,1
f. Net operations with other financial institutions	21,8	68,7	320,1	407,3	202,5
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Dalatsec)	2,9281	2,9294	2,9316	2,9352	2,9344
(*) Preliminar information					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)