

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Oct. 20, 2014	Oct. 21, 2014	Oct. 22, 2014	Oct. 23, 2014
1. Commercial bank current account before Central Bank operations	1 878,4	2 248,3	2 217,8	2 185,3
2. Monetary and exchange Central Bank operations before close of the day				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP				
Proposals received	100,0		100,0	100,0
Maturity	369,5		319,5	442,0
Interest rate : Minimum	171 d		533 d	357 d
Maximum	3,40		3,46	3,35
Average	3,46		3,46	3,44
Stock	3,45		3,46	3,41
Next maturity CD BCRP (November 6, 2014)	15 935,0	15 935,0	16 035,0	16 135,0
CD BCRP matured October 24, 2014			1 999,9	1 999,9
ii. Outcome of the buying auction sale securities (Repo)				
Proposals received	500,0	2 000,0	1 900,0	1 700,0
Maturity	500,0	2 150,0	1 990,0	1 780,0
Interest rate : Minimum	7d	1 d	1 d	1 d
Maximum	3,57	3,52	3,51	3,50
Average	3,57	3,56	3,55	3,50
Stock	3,57	3,55	3,51	3,50
Next maturity REPO (October 24, 2014)	3 365,0	3 265,0	3 065,0	2 465,0
REPO matured October 24, 2014			1 700,0	1 100,0
vi. Auction sale of CDR BCRP				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	6 290,0	6 290,0	6 290,0	6 290,0
Next maturity CDR BCRP (October 27, 2014)			600,0	600,0
CDR BCRP matured October 24, 2014				
vi. Auction sale of Swap operation in foreign currency				
Proposals received				
Maturity				
Interest rate : Minimum				
Maximum				
Average				
Stock	4 391,5	4 391,5	4 391,5	4 391,5
Next maturity Swap (November 3, 2014)			100,0	100,0
Swap matured October 24, 2014				
vi. Auction FX Swap Sell BCRP				
Proposals received				230,0
Maturity				385,0
Interest rate : Minimum				61 d
Maximum				0,09
Average				0,17
Stock	2 630,1	2 630,1	2 630,1	2 860,1
Next maturity Swap (December 5, 2014)			300,0	300,0
FX Swap Sell matured October 24, 2014				
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)				
Average exchange rate (S/ US\$)				
ii. Selling (millions of US\$)				
Average exchange rate (S/ US\$)				
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
3. Commercial bank current account before close of the day	4 278,4	4 148,3	3 817,8	3 185,3
4. Central Bank monetary operations				
a. Swap operations of foreign currency.				
Fee (daily effective rate)	0,0121%	0,0121%	0,0121%	0,0121%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	4,30%	4,30%	4,30%	4,30%
c. Monetary regulation credit				
Interest rate	4,30%	4,30%	4,30%	4,30%
d. Overnight deposits in domestic currency				
Interest rate	591,7	868,0	576,7	654,5
	2,30%	2,30%	2,30%	2,30%
5. Commercial bank current account in the BCR at close of the day	3 686,7	3 280,3	3 241,1	2 530,8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 226,7	11 258,7	11 058,2	10 922,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	12,1	12,2	11,9	11,8
c. Cumulative average current account in domestic currency (millions of S/.)	5 999,0	5 785,7	5 670,0	5 530,1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	6,3	6,3	6,1	6,0
6. Interbank market and Secondary market of CDBCRP				
a. Interbank operations (domestic currency)				
Interest rate : Minimum / Maximum / Average	1 103,5	967,5	1 200,5	1 133,0
b. Interbank operations (foreign currency)	3,50/3,55/3,51	3,50/3,50/3,50	3,50/3,55/3,50	3,50/3,50/3,50
Interest rate : Minimum / Maximum / Average	381,2	369,2	325,9	324,0
c. Secondary market of CDBCRP and CDBCRP-NR				
6 month term (amount / average interest rate)	0,50/0,50/0,50	0,40/0,50/0,40	0,30/0,35/0,35	0,30/0,30/0,30
12 month term (amount / average interest rate)		46,8	59,5	40,0
24 month term (amount / average interest rate)		41,5 / 3,45		
7. Operations in the foreign exchange market (millions of US\$)	17 October 2014	20 October 2014	21 October 2014	22 October 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-65,8	27,0	-34,4	20,1
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-47,8	90,2	-42,4	250,7
a. Spot purchases with non-banking costumers	-105,7	-71,6	-105,7	-144,8
i. Purchases	228,4	234,7	217,6	232,7
ii. (-) Sales	334,2	306,3	323,2	377,4
b. Forward purchases with non-banking costumers	118,0	-198,0	12,3	-275,1
i. Pacted	199,7	109,4	143,4	450,3
ii. (-) Redemption	81,7	307,4	131,2	725,4
c. Forward sells with non-banking costumers	135,9	-134,8	4,3	-44,5
i. Pacted	213,9	79,5	76,3	102,9
ii. (-) Redemption	78,0	214,3	72,0	147,4
d. Interbank operations				
i. Spot	622,5	713,5	646,3	591,0
ii. Forward	90,0	20,0	95,0	45,0
e. Spot sales due to NDF redemption and swaps	54,0	114,7	34,0	-159,9
i. Purchases	77,7	212,2	71,5	147,3
ii. (-) Sales	23,7	97,5	37,5	307,1
f. Net operations with other financial institutions	0,2	-46,0	-29,8	-22,7
g. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	2,9019	2,9027	2,9004	2,9065
(*) Preliminary information				

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)