

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Jul. 21, 2014	Jul. 22, 2014	Jul. 23, 2014	Jul. 24, 2014	Jul. 25, 2014
1. Commercial bank current account before Central Bank operations	6 775,4	7 044,5	6 776,5	6 643,2	6 334,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0 / 200,0	200,0	100,0 / 200,0	100,0	
Proposals received	490,0 / 505,0	661,0	321,0 / 613,0	320,0	
Maturity	171 d / 263 d	177 d	533 d / 351 d	350 d	
Interest rate : Minimum	3,34 / 3,43	3,30	3,45 / 3,50	3,65	
Maximum	3,39 / 3,55	3,51	3,70 / 3,65	3,65	
Average	3,37 / 3,51	3,39	3,66 / 3,53	3,65	
Stock	15 594,8	15 794,8	16 094,8	16 194,8	16 194,8
Next maturity CD BCRP (Aug. 7, 2014)		1 110,1		1 110,1	1 110,1
CD BCRP matured from July 30 to August 1, 2014					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	500,0	500,0	500,0	500,0	500,0
Next maturity REPO (Aug. 7, 2014)		100,0		100,0	100,0
REPO matured from July 30 to August 1, 2014					
v. Auction sale of time deposits in domestic currency	1 200,0	2 600,0	2 600,0	2 300,0	1 700,0
Proposals received	3 509,9	3 140,0	3 175,4	2 983,8	3 345,0
Maturity	1 d	1 d	1 d	1 d	5 d
Interest rate : Minimum	2,95	3,0	3,10	3,3	3,0
Maximum	3,12	3,7	3,65	3,6	3,1
Average	3,03	3,2	3,46	3,5	3,0
Stock	1 200,0	2 600,0	2 600,0	2 300,0	1 700,0
Next maturity of Time Deposits (Jul. 30, 2014)		2 600,0		2 300,0	1 700,0
Time Deposits BCRP matured from July 30 to August 1, 2014		2 600,0		2 300,0	1 700,0
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	200,0				
Next maturity CDR BCRP					
CDR BCRP matured from July 24 to 25 2014					
vi. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	3 200,0	3 200,0	3 200,0	3 200,0	3 200,0
Next maturity Swap (August 7, 2014)		100,0		100,0	100,0
Swap matured from July 30 to August 1, 2014					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and RTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of RTP					
3. Commercial bank current account before close of the day	5 275,5	4 244,5	3 876,5	4 243,2	4 634,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0126%	0,0126%	0,0126%	0,0126%	0,0126%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency					
Interest rate	2,81%	2,80%	2,80%	2,80%	612,0
5. Commercial bank current account in the BCR at close of the day	4 994,1	4 244,5	3 876,5	4 243,2	4 622,0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	12 145,3	12 249,9	11 871,1	11 774,9	11 648,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	12,9	12,9	12,5	12,5	12,3
c. Cumulative average current account in domestic currency (millions of S/.)	7 323,3	7 183,4	6 896,3	6 699,5	6 572,7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	7,5	7,6	7,2	7,1	6,9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 621,0	1 166,0	1 084,0	1 004,0	1 118,5
Interest rate : Minimum / Maximum / Average	3,75/3,80/3,76	3,70/3,80/3,76	3,70/3,85/3,77	3,75/3,85/3,80	3,75/3,85/3,79
b. Interbank operations (foreign currency)	160,0	142,0	99,5	64,0	63,0
Interest rate : Minimum / Maximum / Average	0,150/150,15	0,150/150,15	0,150/150,15	0,150/150,15	0,150/150,15
c. Secondary market of CDBCRP and CDBCRP-NR	79,0	126,0	238,0	255,8	13,0
6 month term (amount / average interest rate)		70,0 / 3,37			
12 month term (amount / average interest rate)	79,0 / 3,39	16,0 / 3,39		173,8 / 3,50	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	18 Julio 2014	21 Julio 2014	22 Julio 2014	23 Julio 2014	24 Julio 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	18,7	94,0	-211,7	83,9	53,2
Flow of foreign exchange position = a + b.ii - c.ii + e + f	28,8	-122,4	-195,9	70,4	-19,4
a. Spot purchases with non-banking costumers	-0,6	-164,9	-176,6	28,0	-92,1
i. Purchases	284,3	303,6	189,6	349,6	348,4
ii. (i) Sales	284,9	365,2	365,2	320,6	440,5
b. Forward purchases with non-banking costumers	40,9	79,7	-77,8	-23,3	-36,6
i. Pacted	112,9	242,4	195,2	84,4	143,8
ii. (i) Redemption	72,0	162,8	273,0	107,7	180,5
c. Forward sells with non-banking costumers	51,0	-136,7	-62,0	-36,7	-109,3
i. Pacted	152,0	75,2	202,9	146,6	116,6
ii. (i) Redemption	101,0	211,8	264,9	165,3	225,8
d. Interbank operations					
i. Spot	1 202,2	1 343,0	1 264,0	1 051,8	899,2
ii. Forward	146,0	125,0	30,0	23,0	56,0
e. Spot sales due to NDF redemption and swaps	68,9	136,1	102,3	135,0	133,0
i. Purchases	94,3	211,5	264,7	175,2	209,9
ii. (i) Sales	25,4	75,3	162,4	40,2	76,9
f. Net operations with other financial institutions					
g. Monetary regulation credit	-19,5	-44,8	-129,7	-14,9	-14,9
Interest rate					
Note: Interbank exchange rate (Source: Datarec)	2,7891	2,7935	2,7864	2,7873	2,7843

(*) Preliminar information

d = day(s)
w = week(s)
m = month(s)
y = year(s)