

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Jun. 30, 2014	Jul. 1, 2014	Jul. 2, 2014	Jul. 3, 2014	Jul. 4, 2014
1. Commercial bank current account before Central Bank operations	5 867,9	5 944,1	6 784,6	6 915,5	7 148,6
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	100,0		100,0	100,0	
Maturity	378,0		228,8	346,0	
Interest rate : Minimum	192 d		554 d	371 d	
Maximum	3,70		3,48	3,84	
Average	3,72		4,07	4,00	
Stock	3,72		3,97	3,99	
Next maturity CD BCRP (Jul. 10, 2014)	16 345,2	16 345,2	16 345,2	16 345,2	16 345,2
CD BCRP matured July from 7 to 11, 2014		2 350,1		2 350,1	2 350,1
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received		1 000,0	500,0	1 000,0	1 000,0
Maturity		2 000,0	1 750,0	2 500,0	2 610,0
Interest rate : Minimum		7 d	1 d	1 d	3 d
Maximum		4,20	4,21	4,13	4,12
Average		4,20	4,21	4,16	4,15
Stock		4,20	4,21	4,13	4,13
Next maturity REPO (Jul. 7, 2014)	100,0	1 800,0	3 100,0	3 300,0	3 300,0
REPO matured July from 7 to 11, 2014		500,0		2 000,0	1 800,0
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	700,0	700,0	700,0	700,0	700,0
Next maturity CDR BCRP (Jul. 7, 2014)		700,0		700,0	
CDR BCRP matured July from 7 to 11, 2014		200,0		200,0	200,0
vi. Auction sale of Swap operation in foreign currency					
Proposals received				295,0	285,0
Maturity				98 d	97 d
Interest rate : Minimum				3,91	3,81
Maximum				3,95	3,95
Average				3,91	3,83
Stock	2 500,0	2 500,0	2 500,0	2 700,0	2 900,0
Next maturity Swap (August 7, 2014)		100,0		100,0	100,0
Swap matured July from 7 to 11, 2014					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	5 767,9	7 444,1	8 684,6	9 215,5	9 348,6
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0126%	0,0126%	0,0126%	0,0126%	0,0127%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	2 403,5	2 403,5	1,1	2 000,0	1 912,2
Interest rate	2,80%	2,80%	2,80%	2,80%	2,80%
5. Commercial bank current account in the BCR at close of the day	3 364,4	7 444,1	8 683,5	9 215,5	9 157,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 391,6	12 693,9	13 313,5	13 100,3	13 403,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	12,2	19,4	16,8	13,9	14,3
c. Cumulative average current account in domestic currency (millions of S/.)	6 300,8	7 444,1	7 442,8	8 033,7	8 336,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	6,6	11,4	10,2	8,5	8,9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	3,90/4,00/3,99	4,00/4,25/4,09	4,00/4,13/4,10	4,10/4,20/4,13	4,15/4,15/4,15
b. Interbank operations (foreign currency)	8,0	86,0	46,0	174,0	190,0
Interest rate : Minimum / Maximum / Average	0,10/0,10/0,10	0,10/0,12/0,10	0,10/0,20/0,12	0,10/0,15/0,14	0,10/0,20/0,15
c. Secondary market of CDBCRP and CDBCRP-NR	77,3	90,5	10,0	20,0	20,0
6 month term (amount / average interest rate)	46,4 / 3,70				
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	27 Junio 2014	30 Junio 2014	01 Julio 2014	02 Julio 2014	03 Julio 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	128,4	67,7	-67,5	193,4	-10,4
Flow of foreign exchange position = a + b.ii - c.ii + e + f	195,9	13,2	-128,7	-37,8	-120,4
a. Spot purchases with non-banking costumers	53,9	-102,6	-158,8	-77,2	-146,8
i. Purchases	406,6	305,4	225,0	222,9	311,6
ii. (i) Sales	352,8	408,0	384,8	300,0	458,5
b. Forward purchases with non-banking costumers	-5,3	-136,7	67,8	86,1	243,2
i. Placed	158,1	225,1	176,8	167,8	309,7
ii. (i) Redemption	163,4	361,8	109,0	81,7	66,5
c. Forward sells with non-banking costumers	62,2	-191,1	6,6	-145,1	133,2
i. Placed	128,9	153,7	97,8	195,9	233,6
ii. (i) Redemption	66,7	384,8	91,3	341,0	100,4
d. Interbank operations					
i. Spot	1 322,4	1 088,3	780,3	1 137,3	1 233,1
ii. Forward	80,0	148,0	42,0	90,0	205,0
e. Spot sales due to NDF redemption and swaps	54,5	143,4	13,9	301,1	77,9
i. Purchases	58,1	378,8	84,1	341,0	86,4
ii. (i) Sales	3,6	235,5	70,2	39,9	8,5
f. Net operations with other financial institutions	-9,1	-4,6	-1,5	-2,4	-17,5
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	2,7991	2,7949	2,7962	2,7946	2,7830

(*) Preliminary information

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)