

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

	(Millions of Nuevos Soles)				
	May. 26, 2014	May. 27, 2014	May. 28, 2014	May. 29, 2014	May. 30, 2014
<b>1. Commercial bank current account before Central Bank operations</b>	<b>5 592,5</b>	<b>5 101,6</b>	<b>4 435,0</b>	<b>4 197,3</b>	<b>4 185,1</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0	1 000,0	100,0	171,5	100,0
Proposals received	333,3	1 173,0	228,3	601,0	328,5
Maturity	164 d	7 d	198 d	7 d	343 d
Interest rate : Minimum	3,78	3,85	3,78	3,90	3,90
Maximum	3,78	3,99	3,90	4,00	4,00
Average	3,78	3,96	3,82	3,95	3,95
Stock	16 495,1	17 194,6	17 466,1	17 568,1	17 566,1
Next maturity CD BCRP (Jun 2, 2014)	1 000,0		1 000,0	1 171,5	1 171,5
CD BCRP matured Jun from 2 to 6, 2014					3 171,0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	100,0	100,0	100,0	100,0	100,0
Next maturity REPO (Aug. 7, 2014)	100,0		100,0	100,0	100,0
REPO matured Jun from 2 to 6, 2014					
iii. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1 073,0	910,0	910,0	910,0	910,0
Next maturity CDR BCRP (Jun 3, 2014)	163,0		200,0	200,0	200,0
CDR BCRP matured Jun from 2 to 6, 2014	163,0				200,0
iv. Auction sale of Swap operation in foreign currency					
Proposals received					648,0
Maturity					732 d
Interest rate : Minimum					4,20
Maximum					4,80
Average					4,22
Stock	1 600,0	1 600,0	1 600,0	1 600,0	1 900,0
Next maturity Swap (August 7, 2014)	100,0		100,0	100,0	100,0
Swap matured Jun from 2 to 6, 2014					
b. Central Bank foreign currency operations at over-the-counter				-27,6	
i. Purchase (millions of US\$)				10,0	
Average exchange rate (S/. US\$)				2,8	
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>4 492,5</b>	<b>4 402,1</b>	<b>4 163,5</b>	<b>4 124,9</b>	<b>4 485,1</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0126%	0,0126%	0,0127%	0,0127%	0,0127%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	91,9	209,7	209,7	1 558,2	1 500,6
Interest rate	2,80%	2,80%	2,80%	2,80%	2,80%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>4 400,6</b>	<b>4 402,1</b>	<b>3 953,8</b>	<b>2 569,7</b>	<b>2 984,5</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11 655,0	11 760,9	11 459,0	11 336,2	11 278,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	12,8	12,9	12,6	12,4	12,4
c. Cumulative average current account in domestic currency (millions of S/.)	6 327,1	6 214,5	6 133,7	6 010,9	5 953,6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	6,9	7,1	6,7	6,6	6,5
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	967,0	1 219,0	1 373,5	1 382,5	791,0
Interest rate : Minimum / Maximum / Average	3,80/3,95/3,84	3,80/3,90/3,83	3,80/3,90/3,83	3,80/3,93/3,87	4,00/4,00/4,00
b. Interbank operations (foreign currency)	9,0	9,0	9,0	9,0	
Interest rate : Minimum / Maximum / Average	0,08/0,08/0,08	0,07/0,07/0,07	0,07/0,07/0,07	0,05/0,05/0,05	
c. Secondary market of CDBCRP and CDBCRP-NR	76,0	93,0	49,0	66,0	5,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)	54,0 / 3,80	88,0 / 3,75	39,0 / 3,75	50,0 / 3,80	
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>23 Mayo 2014</b>	<b>26 Mayo 2014</b>	<b>27 Mayo 2014</b>	<b>28 Mayo 2014</b>	<b>29 Mayo 2014</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	76,3	38,0	34,0	2,0	-42,9
a. Spot purchases with non-banking costumers	-21,2	95,7	-71,5	62,0	-159,5
i. Purchases	-79,0	38,0	-14,5	-125,1	-186,5
ii. (-) Sales	266,3	268,0	387,3	226,0	241,5
b. Forward purchases with non-banking costumers	345,3	230,0	401,8	351,1	429,0
i. Pacted	-15,5	-55,8	33,8	37,1	65,2
ii. (-) Redemption	130,4	44,4	160,8	362,7	238,1
c. Forward sells with non-banking costumers	146,0	100,2	127,0	325,6	173,0
i. Pacted	-113,0	1,8	-71,7	97,1	-51,5
ii. (-) Redemption	108,1	15,7	52,1	394,6	144,3
d. Interbank operations	221,1	13,9	123,7	297,5	195,7
i. Spot	1 324,2	246,2	900,0	1 391,9	1 338,4
ii. Forward	55,0		30,0	65,0	68,0
e. Spot sales due to NDF redemption and swaps	135,0	-27,2	13,1	180,7	67,5
i. Purchases	218,8	13,4	121,8	297,3	195,6
ii. (-) Sales	83,9	40,6	108,8	116,6	128,1
f. Net operations with other financial institutions	-2,0	-1,5	-73,4	-21,6	-17,8
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,7862	2,7884	2,7852	2,7734	2,7590
(*) Preliminary information					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)