

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	May 19, 2014	May 20, 2014	May 21, 2014	May 22, 2014	May 23, 2014
1. Commercial bank current account before Central Bank operations	7,471.6	7,115.5	6,491.4	6,332.3	5,713.1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100.0	200.0	200.0	100.0	500.1
Proposals received	527.5	751.3	647.5	580.5	438.0
Maturity	171 d	171 d	353 d	62 d	352 d
Interest rate : Minimum	3.65	3.70	3.75	3.70	3.90
Maximum	3.80	3.85	3.98	3.88	4.00
Average	3.72	3.82	3.93	3.84	3.99
Stock	13,295.1	13,695.1	14,195.0	450.0	14,895.1
Next maturity CD BCRP (Jun 12, 2014)					450.0
CD BCRP matured May from 26 to 30, 2014					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	100.0	100.0	100.0	100.0	100.0
Next maturity REPO (Aug. 7, 2014)					
REPO matured May from 26 to 30, 2014					
vi. Auction sale of CDR BCRP					
Proposals received		200.0	200.0		
Maturity		62 d	62 d		
Interest rate : Minimum		0.11	0.05		
Maximum		0.15	0.05		
Average		0.14	0.05		
Stock	1,573.0	1,473.0	1,373.0	1,073.0	1,073.0
Next maturity CDR BCRP (May 27, 2014)					
CD BCRP matured May from 26 to 30, 2014					
vi. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0
Next maturity Swap (August 7, 2014)					
Swap matured May from 22 to 23, 2014					
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	6,971.6	6,515.5	5,791.5	5,632.2	5,213.1
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0126%	0.0126%	0.0126%	0.0126%	0.0126%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
c. Monetary regulation credit					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency	2,707.8	1,867.3	1,154.6	352.3	1,503.7
Interest rate	2.80%	2.80%	2.80%	2.80%	2.80%
5. Commercial bank current account in the BCR at close of the day	4,263.8	4,646.2	4,636.9	5,279.9	3,708.4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11,812.5	11,812.5	12,138.2	12,079.3	11,900.9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve)	13.0	13.0	13.3	13.3	13.1
c. Cumulative average current account in domestic currency (millions of S/.)	7,430.1	6,920.1	6,811.4	6,751.5	6,573.1
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve)	7.1	7.1	7.5	7.4	7.2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1,223.0	1,166.0	1,482.0	1,146.0	588.0
Interest rate : Minimum / Maximum / Average	3.75/3.90/3.89	3.80/4.00/3.87	3.80/4.00/3.89	3.80/4.00/3.88	3.80/3.95/3.89
b. Interbank operations (foreign currency)	69.0	50.0	70.0	27.0	29.0
Interest rate : Minimum / Maximum / Average	0.050,10/0.09	0.08/0.10/0.10	0.10/0.10/0.10	0.08/0.10/0.09	0.08/0.10/0.09
c. Secondary market of CDBCRP and CDBCRP-NR	17.0	75.5	40.0	50.0	52.5
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	16 Mayo 2014	19 Mayo 2014	20 Mayo 2014	21 Mayo 2014	22 Mayo 2014
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	55.3	-39.9	-9.6	-123.1	-58.4
Flow of foreign exchange position = a + b.ii - c.ii + e + f	97.5	-61.6	-9.1	-119.1	-97.0
a. Spot purchases with non-banking costumers	-58.7	-12.0	-46.6	-130.8	-32.1
i. Purchases	310.2	252.7	290.8	204.8	312.5
ii. (-) Sales	368.8	264.7	337.5	335.6	344.6
b. Forward purchases with non-banking costumers	-103.5	-84.5	-2.2	-49.4	-88.4
i. Pacted	170.9	227.3	206.0	257.6	117.4
ii. (-) Redemption	274.4	311.8	208.2	307.0	185.8
c. Forward sells with non-banking costumers	-61.3	-106.3	-1.7	-45.4	-97.1
i. Pacted	80.9	136.4	189.8	70.2	107.1
ii. (-) Redemption	142.2	242.6	191.5	115.6	204.2
d. Interbank operations					
i. Spot	946.3	457.1	854.0	872.5	466.1
ii. Forward	128.0	130.0	95.0	30.0	40.0
e. Spot sales due to NDF redemption and swaps	31.0	-9.0	86.9	-139.6	59.4
i. Purchases	135.5	238.1	189.7	115.0	201.8
ii. (-) Sales	104.5	247.1	102.8	254.7	142.4
f. Net operations with other financial institutions	-7.0	-109.7	-66.1	-40.1	-106.0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.7860	2.7877	2.7913	2.7888	2.7876
(*) Preliminary information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)