

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

| | Apr. 14 | Apr. 15 | Apr. 16 |
|--|----------------------|----------------------|----------------------|
| 1. Commercial bank current account before Central Bank operations | 5,941.1 | 7,126.5 | 6,217.6 |
| 2. Monetary and exchange Central Bank operations before close of the day | | | |
| a. Central Bank monetary operations | | | |
| i. Auction sale of CD BCRP | | 200.0 | 50.0 |
| Proposals received | 50.0 | 266.0 | 167.0 |
| Maturity | 185 d | 359 d | 86 d |
| Interest rate : Minimum | 3.45 | 3.47 | 3.45 |
| Maximum | 3.50 | 3.86 | 3.72 |
| Average | 3.49 | 3.68 | 3.70 |
| Stock | <u>13,432.1</u> | <u>11,832.1</u> | <u>11,882.1</u> |
| Next maturity CD BCRP (May 8, 2014) | | | 1,962.1 |
| CD BCRP matured April from 21 to 25, 2014 | | | |
| vi. Auction sale of CDR BCRP | | | |
| Proposals received | | | |
| Maturity | | | |
| Interest rate : Minimum | | | |
| Maximum | | | |
| Average | | | |
| Stock | <u>3,481.1</u> | <u>3,481.1</u> | <u>3,471.1</u> |
| Next maturity CDR BCRP (April 21, 2014) | | | 295.0 |
| CDR BCRP matured April from 21 to 25, 2014 | | | 295.0 |
| vi. Auction sale of Swap operation in foreign currency | | | <u>300.0</u> |
| Proposals received | | | 1,029.0 |
| Maturity | | | 548 d |
| Interest rate : Minimum | | | 4.45 |
| Maximum | | | 4.62 |
| Average | | | 4.51 |
| Stock | <u>600.0</u> | <u>600.0</u> | <u>900.0</u> |
| Next maturity Swap (September 21, 2015) | | | 300.0 |
| Swap matured April from 21 to 25, 2014 | | | |
| b. Central Bank foreign currency operations at over-the-counter | | | |
| i. Purchase (millions of US\$) | | | |
| Average exchange rate (S/. US\$) | | | |
| ii. Selling (millions of US\$) | | | |
| Average exchange rate (S/. US\$) | | | |
| c. Operations with Tesoro Publico (millions of US\$) | | | |
| i. Purchase (millions of US\$) | | | |
| ii. Selling (millions of US\$) | | | |
| d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP | | | |
| i. Repurchase of CD BCRP and CD BCRP-NR | | | |
| ii. Purchase of BTP | | | |
| 3. Commercial bank current account before close of the day | 5,891.1 | 6,826.5 | 6,467.6 |
| 4. Central Bank monetary operations | | | |
| a. Swap operations of foreign currency. | | | |
| Fee (daily effective rate) | 0.0127% | 0.0127% | 0.0134% |
| b. Outcome of the direct temporary buying securities (Repo) | | | |
| Interest rate | 4.80% | 4.80% | 4.80% |
| c. Monetary regulation credit | | | |
| Interest rate | 4.80% | 4.80% | 4.80% |
| d. Overnight deposits in domestic currency | 360.5 | 356.7 | 345.9 |
| Interest rate | 2.80% | 2.80% | 2.80% |
| 5. Commercial bank current account in the BCR at close of the day | 5,530.6 | 6,469.8 | 6,121.7 |
| a. Cumulative average reserve balances in domestic currency (millions of S/.) (*) | 12,578.2 | 12,578.2 | 12,578.2 |
| b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*) | 13.8 | 13.8 | 13.8 |
| c. Cumulative average current account in domestic currency (millions of S/.) | 7,432.7 | 6,879.8 | 7,432.7 |
| d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*) | 8.1 | 8.1 | 8.1 |
| 6. Interbank market and Secondary market of CDBCRP | | | |
| a. Interbank operations (domestic currency) | | | |
| Interest rate : Minimum / Maximum / Average | 1,222.8 | 1,110.0 | 1,185.7 |
| b. Interbank operations (foreign currency) | 4,00/4,05/4,01 | 4,00/4,15/4,06 | 4,00/4,40/4,24 |
| Interest rate : Minimum / Maximum / Average | 208.0 | 227.0 | 186.0 |
| c. Secondary market of CDBCRP and CDBCRP-NR | | | |
| 6 month term (amount / average interest rate) | 0,10/0,15/0,11 | 0,10/0,15/0,11 | 0,10/0,10/0,10 |
| 12 month term (amount / average interest rate) | | <u>50.0</u> | <u>30.0</u> |
| 24 month term (amount / average interest rate) | | | 30.0 / 3,41 |
| 7. Operations in the foreign exchange market (millions of US\$) | 11 Abril 2014 | 14 Abril 2014 | 15 Abril 2014 |
| Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f | 112.9 | -41.4 | -97.4 |
| Flow of foreign exchange position = a + b.ii - c.ii + e + f | 16.5 | -25.3 | -40.0 |
| a. Spot purchases with non-banking costumers | -125.7 | -86.2 | -63.3 |
| i. Purchases | 297.6 | 423.5 | 534.4 |
| ii. (-) Sales | 423.3 | 509.7 | 597.7 |
| b. Forward purchases with non-banking costumers | 125.9 | 93.0 | -459.7 |
| i. Pacted | 338.9 | 293.4 | 288.0 |
| ii. (-) Redemption | 212.9 | 200.4 | 747.7 |
| c. Forward sells with non-banking costumers | 29.6 | 109.1 | -402.2 |
| i. Pacted | 54.5 | 267.0 | 308.0 |
| ii. (-) Redemption | 24.9 | 157.9 | 710.2 |
| d. Interbank operations | | | |
| i. Spot | 721.3 | 707.6 | 591.0 |
| ii. Forward | 15.0 | 152.0 | 232.0 |
| e. Spot sales due to NDF redemption and swaps | -45.5 | 65.7 | 18.9 |
| i. Purchases | 21.7 | 154.1 | 702.4 |
| ii. (-) Sales | 67.2 | 88.4 | 683.6 |
| f. Net operations with other financial institutions | -0.4 | -47.4 | -33.0 |
| g. Monetary regulation credit | | | |
| Interest rate | | | |
| Note: Interbank exchange rate (Source: Datatec) | 2.7848 | 2.7743 | 2.7748 |
| (*) Preliminar information | | | |

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)