

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Mar. 31, 2014	Apr. 1, 2014	Apr. 2, 2014	Apr. 3, 2014
<b>1. Commercial bank current account before Central Bank operations</b>	<b>6,292.9</b>	<b>6,163.6</b>	<b>6,818.3</b>	<b>7,086.0</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP				
Proposals received	30.0		30.0	30.0
Maturity	211.3		119.0	270.0
Interest rate : Minimum	199 d		561 d	371 d
Maximum	3.45		3.57	3.53
Average	3.53		3.62	3.54
Stock	3.51		3.62	3.53
Next maturity CD BCRP (April 10, 2014)	14,612.5	14,612.5	14,642.5	14,672.5
CD BCRP matured April 4, 2014		2,040.4		2,040.4
ii. Outcome of the buying auction sale securities (Repo)				
Proposals received		1,000.0	1,000.0	1,000.0
Maturity		1,880.0	3,215.5	1,732.5
Interest rate : Minimum		7 d	1 d	1 d
Maximum		4.15	4.17	4.1
Average		4.51	4.25	4.2
Stock		4.24	4.21	4.2
Next maturity REPO (April 4, 2014)	500.0	2,500.0	2,500.0	2,500.0
REPO matured April 4, 2014		1,500.0		1,000.0
Auction sale of CDR BCRP		1,500.0		1,000.0
vi. Auction sale of CDR BCRP				
Proposals received				200.0
Maturity				61 d
Interest rate : Minimum				0.03
Maximum				0.03
Average				0.03
Stock				3,781.1
Next maturity CDR BCRP (April 4, 2014)	3,871.1	3,771.1	3,581.1	3,000.0
CDR BCRP matured April 4, 2014		190.0		300.0
vi. Auction sale of Swap operation in foreign currency				
Proposals received				300.0
Maturity				300.0
Interest rate : Minimum				
Maximum				
Average				
Stock				
Next maturity Swap (September 21, 2015)	300.0	300.0	300.0	300.0
Swap matured April 4, 2014		300.0		300.0
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)				
Average exchange rate (S/ US\$)				
ii. Selling (millions of US\$)				
Average exchange rate (S/ US\$)				
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
<b>3. Commercial bank current account before close of the day</b>	<b>6,262.9</b>	<b>8,163.6</b>	<b>8,288.3</b>	<b>7,866.0</b>
<b>4. Central Bank monetary operations</b>				
a. Swap operations of foreign currency.				
Fee (daily effective rate)				
b. Outcome of the direct temporary buying securities (Repo)	0.0125%	0.0125%	0.0125%	0.0125%
Interest rate	4.80%	4.80%	4.80%	4.80%
c. Monetary regulation credit				
Interest rate	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency				
Interest rate	3,066.5	6.8	1.6	6.8
Interest rate	2.80%	2.80%	2.80%	2.80%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>3,196.4</b>	<b>8,156.8</b>	<b>8,286.7</b>	<b>7,856.2</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11,558.9	13,229.2	12,428.9	13,203.1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	12.7	24.0	16.5	14.5
c. Cumulative average current account in domestic currency (millions of S/.)	6,632.8	8,156.8	8,156.7	8,057.6
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	7.1	14.8	9.7	8.8
<b>6. Interbank market and Secondary market of CDBCRP</b>				
a. Interbank operations (domestic currency)				
Interest rate : Minimum / Maximum / Average	733.0	253.5	277.0	812.0
Interest rate	3,834,000/3,99	4,004,254/01	4,004,004/00	4,004,054/00
b. Interbank operations (foreign currency)				
Interest rate : Minimum / Maximum / Average	31.0	86.0	83.5	123.8
Interest rate	0,15/0,15/0,15	0,10/0,15/0,12	0,10/0,15/0,12	0,10/0,15/0,12
c. Secondary market of CDBCRP and CDBCRP-NR				
6 month term (amount / average interest rate)				27.2
12 month term (amount / average interest rate)				
24 month term (amount / average interest rate)				
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Mar. 28, 2014</b>	<b>Mar. 31, 2014</b>	<b>Mar. 31, 2014</b>	<b>Apr. 01, 2014</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	29.3	1.9	1.0	40.2
Flow of foreign exchange position = a + b.i - c.i + e + f	84.0	15.1	14.3	-100.2
a. Spot purchases with non-banking costumers	-37.2	-142.7	-143.6	-125.0
i. Purchases	470.7	384.0	327.6	336.1
ii. (-) Sales	507.8	526.8	527.6	461.1
b. Forward purchases with non-banking costumers	58.8	-5.6	-5.6	-3.3
i. Pacted	259.6	281.5	281.5	130.7
ii. (-) Redemption	190.8	287.2	287.2	134.0
c. Forward sells with non-banking costumers	123.5	7.6	7.6	-143.7
i. Pacted	161.3	303.8	303.8	195.7
ii. (-) Redemption	37.8	296.2	296.2	195.7
d. Interbank operations				
i. Spot	1,094.3	759.9	759.9	579.6
ii. Forward	43.0	15.0	15.0	30.0
e. Spot sales due to NDF redemption and swaps	0.7	220.9	220.9	121.6
i. Purchases	34.8	293.8	293.8	194.6
ii. (-) Sales	34.1	72.9	72.9	73.0
f. Net operations with other financial institutions	-32.5	-54.0	-54.0	-35.1
g. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	2.8100	2.8086	2.8086	2.8061
(*) Preliminary information				

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)