

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Mar. 24	Mar. 25	Mar. 26	Mar. 27	Mar. 28
1. Commercial bank current account before Central Bank operations	5,670.2	5,708.0	5,582.5	6,181.9	6,388.2
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	30.0		30.0	30.0	
Maturity	306.0		133.6	231.0	
Interest rate - Minimum	171 d		533 d	350 d	
Maximum	3.50		3.55	3.53	
Average	3.55		3.62	3.58	
Stock	3.54		3.62	3.56	
Next maturity CD BCRP (April 10, 2014)	14,522.5	14,522.5	14,582.5	14,582.5	14,582.5
CD BCRP matured from March 31 to April 4, 2014		2,040.4			2,040.4
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	500.0	1,000.0	500.0	500.0	
Maturity	575.0	1,043.0	550.0	594.0	
Interest rate - Minimum	1 d	1 d	7 d	1 d	
Maximum	4.24	4.1	4.06	4.01	
Average	4.45	4.3	4.16	4.11	
Stock	4.30	4.1	4.11	4.05	
Next maturity REPO (April 2, 2014)	500.0	1,000.0	1,000.0	500.0	500.0
REPO matured from March 31 to April 4, 2014		1,000.0			500.0
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity CDR BCRP (March 31, 2014)	4,658.1	4,521.1	4,406.1	4,421.1	4,021.1
CDR BCRP matured from March 31 to April 4, 2014		115.0			150.0
vi. Auction sale of Swap operation in foreign currency					
Proposals received					
Maturity					
Interest rate - Minimum					
Maximum					
Average					
Stock					
Next maturity Swap (September 21, 2015)	300.0	300.0	300.0	300.0	300.0
Swap matured from March 31 to April 4, 2014		300.0			300.0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/; US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/; US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	6,140.2	6,545.0	6,552.5	6,151.9	6,388.2
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0125%	0.0125%	0.0125%	0.0125%	0.0125%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
c. Monetary regulation credit					
Interest rate	4.80%	4.80%	4.80%	4.80%	4.80%
d. Overnight deposits in domestic currency					
Interest rate	361.7	361.3	560.7	839.1	1,239.3
	2.80%	2.80%	2.80%	2.80%	2.80%
5. Commercial bank current account in the BCR at close of the day	5,778.5	6,183.7	5,991.8	5,312.8	5,148.9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	11,817.4	11,975.5	11,975.5	11,818.4	11,756.2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	13.2	13.2	13.2	13.0	13.0
c. Cumulative average current account in domestic currency (millions of S/.)	6,927.1	6,897.4	6,795.1	6,740.7	6,683.8
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	7.5	7.6	7.6	7.4	7.4
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate - Minimum / Maximum / Average	4,004,104.05	3,904,254.04	4,004,154.00	4,004,054.00	3,904,004.00
b. Interbank operations (foreign currency)					
Interest rate - Minimum / Maximum / Average				2.0	
c. Secondary market of CDBCRP and CDBCRP-NR				0,050,050.05	
6 month term (amount / average interest rate)	67.0	10.0	10.0	29.0	50.1
12 month term (amount / average interest rate)					20.0 / 3.60
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards = a + b.j - c.i + e + f	-42.4	-88.8	117.8	19.9	-91.0
Flow of foreign exchange position = a + b.i - c.ii + e + f	-101.0	-84.1	57.6	-33.2	-73.2
a. Spot purchases with non-banking costumers					
i. Purchases	420.1	525.1	425.6	425.1	405.6
ii. (-) Sales	459.6	627.6	482.3	362.9	508.9
b. Forward purchases with non-banking costumers					
i. Ficted	94.0	-71.2	71.2	100.2	-179.1
ii. (-) Redemption	267.0	161.1	267.9	201.6	158.2
c. Forward sells with non-banking costumers					
i. Ficted	173.0	232.3	196.7	101.4	337.3
ii. (-) Redemption	35.3	-56.5	11.0	47.1	-161.3
d. Interbank operations					
i. Spot	136.1	190.0	199.1	199.1	199.1
ii. Forward	100.8	306.3	179.0	152.0	348.2
e. Spot sales due to NDF redemption and swaps					
i. Purchases	728.4	905.6	812.5	1,026.1	870.0
ii. (-) Sales	80.0	83.0	143.0	40.0	110.0
f. Net operations with other financial institutions					
i. Purchases	-132.0	203.1	135.4	82.5	155.5
ii. (-) Sales	100.7	260.9	178.4	96.9	341.0
g. Net operations with other financial institutions	232.6	57.9	43.0	14.5	185.5
h. Monetary regulation credit					
Interest rate	-1.8	-111.7	-38.8	-41.2	-114.7
Note: Interbank exchange rate (Source: Datatec)	2.8102	2.8092	2.8120	2.8114	2.8111
(*) Preliminary information					
d. = day(s)					
w. = week(s)					
m. = month(s)					
y. = year(s)					