

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Feb. 10	Feb. 11	Feb. 12	Feb. 13	Feb. 14
1. Commercial bank current account before Central Bank operations	6 075,3	7 136,4	6 552,4	6 167,8	5 763,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	30,0		30,0	30,0	
Proposals received	142,0		171,0	229,8	
Maturity	178 d		547 d	364 d	
Interest rate : Minimum	3,79		4,00	3,85	
Maximum	3,83		4,02	3,88	
Average	3,80		4,02	3,88	
Stock	<u>15 952,5</u>	<u>15 952,5</u>	<u>15 952,5</u>	<u>16 012,5</u>	<u>16 012,5</u>
Next maturity CD BCRP (March 13, 2014)					1 970,0
CD BCRP matured from February 17 to 21, 2014					
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	1 500,0	500,0	1 000,0	500,0	500,0
Maturity	3 390,0	1 200,0	2 290,0	1 005,0	1 046,0
Interest rate : Minimum	1 d	1 d	1 d	1 d	3 d
Maximum	4,61	4,40	4,41	4,45	4,45
Average	4,72	4,40	4,50	4,55	4,51
Stock	4,67	4,40	4,45	4,49	4,45
Next maturity REPO (February 17, 2014)	1 500,0	500,0	1 000,0	500,0	1 000,0
REPO matured from February 17 to 21, 2014					1 000,0
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>5 024,5</u>	<u>4 894,5</u>	<u>4 894,5</u>	<u>4 894,5</u>	<u>4 894,5</u>
Next maturity CDR BCRP (February 18, 2014)					300,0
CD BCRP matured from February 17 to 21, 2014					300,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S./ US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S./ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	7 545,3	7 636,4	7 522,4	6 637,8	6 763,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0,0125%	0,0125%	0,0125%	0,0125%	0,0125%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency	430,8	431,8	394,3	611,2	703,1
Interest rate	3,20%	3,20%	3,20%	3,20%	3,20%
5. Commercial bank current account in the BCR at close of the day	7 114,5	7 204,6	7 128,1	6 026,6	6 059,9
a. Cumulative average reserve balances in domestic currency (millions of S./) (*)	13 074,5	13 017,1	12 995,5	13 024,3	12 929,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	14,6	14,6	14,6	14,5	14,4
c. Cumulative average current account in domestic currency (millions of S./)	7 406,7	7 387,3	7 508,5	7 394,5	7 299,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	8,3	8,3	8,2	8,3	8,1
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	1 094,0	1 163,0	1 633,0	1 242,0	1 265,0
Interest rate : Minimum / Maximum / Average	4,40/4,50/4,40	4,30/4,30/4,30	4,20/4,25/4,25	4,00/4,10/4,10	4,05/4,10/4,09
b. Interbank operations (foreign currency)	162,5	160,0	150,0	57,0	75,0
Interest rate : Minimum / Maximum / Average	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15
c. Secondary market of CDBCRP and CDBCRP-NR	46,0	5,0	92,5	35,5	120,0
6 month term (amount / average interest rate)					
12 month term (amount / average interest rate)				12,5 / 3,88	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)					
	Feb. 07	Feb. 10	Feb. 11	Feb. 12	Feb. 13
Flow of foreign exchange position adjusted by forwards = a + b.i - c.j + e + f	107,1	-41,6	8,3	-39,7	23,9
Flow of foreign exchange position = a + b.i - c.j + e + f	-80,7	36,5	-111,2	2,4	-50,0
a. Spot purchases with non-banking costumers	-305,7	-295,6	-101,8	-180,7	-232,7
i. Purchases	385,9	262,8	223,8	244,4	296,7
ii. (-) Sales	691,7	468,4	325,6	425,1	529,4
b. Forward purchases with non-banking costumers	229,8	-28,1	107,9	103,5	14,1
i. Pacted	556,4	403,8	262,2	423,3	385,5
ii. (-) Redemption	326,5	431,9	154,3	319,8	371,4
c. Forward sells with non-banking costumers	42,0	50,1	-11,6	145,6	-59,8
i. Pacted	153,9	210,5	137,1	331,5	201,1
ii. (-) Redemption	151,9	160,4	148,8	185,9	201,1
d. Interbank operations					
i. Spot	436,0	614,1	656,2	677,3	797,3
ii. Forward	248,0	204,0	86,0	145,0	172,0
e. Spot sales due to NDF redemption and swaps	51,1	49,3	41,8	49,9	15,9
i. Purchases	138,7	157,9	144,9	177,1	191,2
ii. (-) Sales	87,6	108,7	103,1	127,2	175,2
f. Net operations with other financial institutions	-9,7	-78,5	-56,7	-9,8	-3,6
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datalec)	2,8211	2,8188	2,8168	2,8150	2,8167
(*) Preliminary information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)