

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS
(Millions of Nuevos Soles)

	Dic. 02	Dic. 03	Dic. 04	Dic. 05	Dic. 06
1. Commercial bank current account before Central Bank operations	9 349,2	9 704,3	8 414,8	8 536,0	8 436,7
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50,0		50,0	50,0	
Maturity	192 d		160,3	304,8	
Interest rate : Minimum	3,61		554 d	371 d	
Maximum	4,00		3,72	3,55	
Average	3,72		3,72	3,68	
Stock	20 063,4		20 113,4	20 163,4	20 163,4
Next maturity CD BCRP (Dic. 12, 2013)		20 063,4			1 621,0
CD BCRP matured from Dec. 9 to 13, 2013		1 621,0			1 621,0
ii. Outcome of the buying auction sale securities (Repo)					
Proposals received	1 000,0	2 200,0	3 500,0	1 999,9	2 000,0
Maturity	2 430,0	4 480,0	7 221,0	5 616,0	3 996,0
Interest rate : Minimum	7 d	1 d	1 d	1 d	1 d
Maximum	4,76	4,56	4,81	4,60	4,60
Average	4,76	4,81	5,00	4,80	5,05
Stock	3 200,0		4 500,0	4 999,9	5 200,0
Next maturity Repo (Dec. 9, 2013)			3 500,0		
Repo matured from Dec. 9 to 13, 2013			3 500,0		
vi. Auction sale of CDR BCRP					
Proposals received	200,0			220,0	
Maturity	230,0			344,0	
Interest rate : Minimum	66 d			67 d	
Maximum	0,10			0,10	Desierta
Average	0,14			0,12	
Stock	2 876,0		2 876,0	3 096,0	3 096,0
Next maturity CDR BCRP (Dec. 9, 2013)			2 876,0		
CDR BCRP matured from Dec. 9 to 13, 2013			250,0		
b. Central Bank foreign currency operations at over-the-counter	-687,0	-1 065,9	-378,5		
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)	245,0	380,0	135,0		
Average exchange rate (S/. US\$)	2,8040	2,8050	2,8040		
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	11 612,3	12 138,4	11 986,2	12 466,0	13 436,7
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0125%	0,0125%	0,0125%	0,0125%	0,0126%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
c. Monetary regulation credit					
Interest rate	4,80%	4,80%	4,80%	4,80%	4,80%
d. Overnight deposits in domestic currency					
Interest rate	3,20%	3,20%	3,20%	3,20%	3,20%
5. Commercial bank current account in the BCR at close of the day	11 612,3	12 328,4	11 629,7	12 102,5	13 073,7
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	15 109,7	15 780,8	15 405,2	16 072,5	16 357,2
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	16,3	17,0	16,7	17,5	17,8
c. Cumulative average current account in domestic currency (millions of S/.)	10 313,8	10 985,4	11 033,4	11 365,7	11 650,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	11,1	11,8	11,6	12,3	12,7
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	4,25/4,70/4,52	4,60/5,50/4,87	4,45/4,60/4,47	4,50/4,50/4,50	4,45/4,70/4,54
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average		32,0	37,0		
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	492,0	34,2	170,0	105,0	
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Nov. 29	Dec. 02	Dec. 03	Dec. 04	Dec. 05
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	36,4	-41,1	22,1	-15,1	-52,9
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-28,7	42,8	138,5	10,8	-89,7
a. Spot purchases with non-banking costumers	-69,8	-288,2	-321,7	-170,5	-283,6
i. Purchases	343,6	238,8	177,4	297,7	355,8
ii. (-) Sales	413,4	527,0	499,1	468,2	639,4
b. Forward purchases with non-banking costumers	15,6	252,3	-43,8	49,4	-148,2
i. Pacted	180,4	385,1	358,9	242,5	202,9
ii. (-) Redemption	164,7	132,8	402,7	193,1	351,1
c. Forward sells with non-banking costumers	-49,4	336,2	72,6	75,2	-185,1
i. Pacted	222,0	508,7	183,7	206,1	139,6
ii. (-) Redemption	271,4	172,5	111,1	130,9	324,7
d. Interbank operations					
i. Spot	651,8	668,2	370,3	546,2	632,7
ii. Forward	80,0	458,0	96,0	218,0	223,0
e. Spot sales due to NDF redemption and swaps	158,6	62,3	-235,4	-14,3	104,5
i. Purchases	260,9	166,9	110,4	126,6	322,6
ii. (-) Sales	102,3	104,5	345,8	140,9	218,1
f. Net operations with other financial institutions	-10,9	308,3	403,9	133,3	63,0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,8027	2,8027	2,8038	2,8007	2,8007
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)