

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Sep. 23	Sep. 24	Sep. 25	Sep. 26	Sep. 27
1. Commercial bank current account before Central Bank operations	12 973,5	12 688,4	13 275,3	13 429,3	13 296,1
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50,0 100,0 71,0		50,0 100,0	50,0	
Maturity	358,0 362,0 271,0		265,0 280,0	255,4	
Interest rate : Minimum	171 d 171 d 80 d		533 d 351 d	350 d	
Maximum	3,90 3,93 3,90		3,97 3,96	3,96	
Average	3,94 3,93 4,23		3,97 4,10	3,96	
Stock	3,94 3,93 3,99		3,97 4,04	3,96	
Next maturity CD BCRP (Oct. 10, 2013)	<u>20 663,1</u>	<u>20 663,1</u>	<u>20 813,1</u>	<u>20 863,1</u>	<u>20 863,1</u>
CD BCRP matured from Sep. 30 to Oct. 4, 2013	2 050,0	2 050,0			2 050,0
v. Auction sale of time deposits in domestic currency	<u>3 894,7</u>	<u>4 100,0</u>	<u>3 799,9</u>	<u>3 647,3</u>	<u>4 524,7</u>
Proposals received	3 894,7	4 280,9	3 882,2	3 647,3	4 534,7
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	3,92	3,95	4,00	4,05	4,00
Maximum	4,25	4,25	4,25	4,25	4,25
Average	4,07	4,17	4,19	4,20	4,19
Stock	<u>3 894,7</u>	<u>4 100,0</u>	<u>3 799,9</u>	<u>3 647,3</u>	<u>4 524,7</u>
Next maturity of Time Deposits (Sep. 30, 2013)	4 100,0	4 100,0			4 524,7
Time Deposits BCRP matured from Sep. 30 to Oct. 4, 2013	4 100,0	4 100,0			4 524,7
vi. Auction sale of CDR BCRP					
Proposals received					
Maturity					
Interest rate : Minimum					
Maximum					
Average					
Stock	<u>2 379,0</u>	<u>2 284,0</u>	<u>2 284,0</u>	<u>2 284,0</u>	<u>2 284,0</u>
Next maturity CDR BCRP (Oct. 01, 2013)	40,0	40,0			40,0
CDR BCRP matured from Sep. 30 to Oct. 4, 2013					40,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)					
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)				50,0	
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	8 857,8	8 588,4	9 325,4	9 732,0	8 771,4
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0128%	0,0127%	0,0127%	0,0127%	0,0138%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	75,0	35,0			38,0
	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	8 782,8	8 553,4	9 325,4	9 732,0	8 733,4
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	16 106,7	16 212,5	15 899,3	16 036,9	15 924,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	17,7	17,9	17,5	17,7	17,6
c. Cumulative average current account in domestic currency (millions of S/.)	11 833,9	11 697,2	11 348,2	11 267,3	11 173,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	12,8	12,9	12,6	12,5	12,3
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	249,0	350,0	377,0	318,0	289,0
	4,20/4,25/4,21	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,25/4,25	4,25/4,40/4,25
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	115,0	180,3	150,2	138,0	131,2
	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15	0,15/0,15/0,15
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	15,5	19,0	10,0	75,0	66,5
12 month term (amount / average interest rate)				15,0 / 4,05	46,5 / 3,95
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	20 Setiembre	23 Setiembre	24 Setiembre	25 Setiembre	26 Setiembre
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	76,7	-74,3	-27,5	-5,9	29,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-70,6	12,5	-54,4	64,4	114,6
a. Spot purchases with non-banking costumers	-80,2	-0,4	-35,9	41,1	98,7
i. Purchases	333,6	286,6	372,5	319,0	419,1
ii. (-) Sales	413,7	287,0	408,4	277,9	320,4
b. Forward purchases with non-banking costumers	108,3	-96,2	-23,1	-151,3	-81,5
i. Pacted	166,2	42,2	54,0	137,4	120,2
ii. (-) Redemption	58,0	138,3	77,1	288,8	201,7
c. Forward sells with non-banking costumers	-39,0	-9,4	-50,0	-81,1	3,7
i. Pacted	32,6	188,7	39,8	142,3	80,2
ii. (-) Redemption	71,6	198,1	89,8	223,3	76,5
d. Interbank operations					
i. Spot	613,7	286,0	387,0	363,0	378,8
ii. Forward	66,0	82,0	50,0	62,0	195,0
e. Spot sales due to NDF redemption and swaps	17,6	67,7	21,7	-33,6	-103,5
i. Purchases	56,3	194,5	78,8	223,0	71,3
ii. (-) Sales	38,7	126,8	57,2	256,6	174,8
f. Net operations with other financial institutions	5,6	5,0	-27,4	-8,6	-5,8
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,8075	2,8101	2,8075	2,8075	2,8101

(*) Preliminar information

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)