

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Nuevos Soles)

	Aug. 12	Aug. 13	Aug. 14	Aug. 15	Aug. 16
<b>1. Commercial bank current account before Central Bank operations</b>	<b>18 209,3</b>	<b>18 790,4</b>	<b>17 568,1</b>	<b>16 518,2</b>	<b>15 713,5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP					
Proposals received	50,0 100,0	100,0	50,0 100,0	50,0 100,0	
Maturity	402,8 382,6	393,3	310,9 352,9	320,9 280,7	
Interest rate : Minimum	178 d 178 d	359 d	547 d 358 d	357 d 357 d	
Maximum	3,95 3,93	3,96	3,98 3,96	3,95 3,95	
Average	3,99 3,97	4,00	3,98 4,02	3,98 3,97	
Stock	3,97 3,93	3,98	3,98 3,99	3,97 3,97	
Next maturity CD BCRP (Set. 10, 2013)	24 211,1	22 421,0	22 571,0	22 721,0	22 721,0
CD BCRP matured from Aug. 19 to 23, 2013					1 250,2
v. Auction sale of time deposits in domestic currency					
Proposals received	3 100,0	4 600,0	3 600,0	2 600,1	2 100,0
Maturity	5 622,7	6 512,8	5 950,5	5 125,9	3 767,0
Interest rate : Minimum	1 d	1 d	1 d	1 d	3 d
Maximum	3,80	3,96	4,00	3,98	3,90
Average	4,10	4,18	4,18	4,15	4,10
Stock	3,97	4,05	4,12	4,11	4,05
Next maturity of Time Deposits (Aug 19, 2013)	3 100,0	4 600,0	3 600,0	2 600,1	2 100,0
Time Deposits BCRP matured from Aug. 19 to 23, 2013					2 100,0
vi. Auction sale of CDR BCRP		110,0	185,0	100,0	30,0
Proposals received		140,0	185,0	100,0	30,0
Maturity		62 d	62 d	62 d	62 d
Interest rate : Minimum		0,24	0,24	0,24	0,25
Maximum		0,24	0,25	0,25	0,25
Average		0,24	0,24	0,25	0,25
Stock	2 310,2	2 420,2	2 515,2	2 615,2	2 645,2
Next maturity CDR BCRP (Aug 20, 2013)					779,0
CDR BCRP matured from Aug. 19 to 23, 2013					802,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	-195,7	-559,3	-475,5	-503,5	-783,2
Average exchange rate (S/. US\$)					
ii. Selling (millions of US\$)	70,0	200,0	170,0	180,0	280,0
Average exchange rate (S/. US\$)	2,7961	2,7963	2,7970	2,7972	2,7971
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>14 763,6</b>	<b>13 421,2</b>	<b>13 157,6</b>	<b>13 164,6</b>	<b>12 800,3</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0126%	0,0126%	0,0126%	0,0126%	0,0138%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	2,8	4,7	5,2	152,9	184,2
	3,45%	3,45%	3,45%	3,45%	3,45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>14 760,8</b>	<b>13 416,5</b>	<b>13 152,4</b>	<b>13 011,7</b>	<b>12 616,1</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	19 419,2	19 306,5	19 300,2	19 186,4	19 054,0
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	21,0	20,8	20,7	20,6	20,5
c. Cumulative average current account in domestic currency (millions of S/.)	14 999,3	15 003,4	14 881,3	14 757,8	14 624,0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	16,2	16,0	16,0	15,9	15,7
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	543,8	274,3	505,3	491,3	506,5
	4,25 / 4,30 / 4,25	4,25 / 4,25 / 4,25	4,25 / 4,30 / 4,26	4,25 / 4,25 / 4,25	4,25 / 4,30 / 4,25
b. Interbank operations (foreign currency)	41,1	84,1	216,0	174,0	100,0
Interest rate : Minimum / Maximum / Average	0,20 / 0,20 / 0,20	0,15 / 0,20 / 0,17	0,10 / 0,15 / 0,11	0,10 / 0,11 / 0,10	0,10 / 0,10 / 0,10
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	40,2	186,3	14,0	189,1	494,5
12 month term (amount / average interest rate)				35,0 / 3,98	23,7 / 3,97
24 month term (amount / average interest rate)	30,0 / 4,05				
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>09 Agosto</b>	<b>12 Agosto</b>	<b>13 Agosto</b>	<b>14 Agosto</b>	<b>15 Agosto</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	65,7	-37,6	17,1	84,4	76,5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	6,5	53,2	-74,4	204,1	247,9
a. Spot purchases with non-banking costumers	34,4	-28,0	-317,8	-45,1	25,9
i. Purchases	315,1	251,4	214,9	224,9	367,8
ii. (-) Sales	280,8	279,4	532,7	270,0	341,9
b. Forward purchases with non-banking costumers	-115,7	-55,7	101,1	-51,9	-279,7
i. Pacted	82,1	57,8	161,5	82,4	33,2
ii. (-) Redemption	197,8	113,4	60,4	134,3	313,0
c. Forward sells with non-banking costumers	-174,9	35,1	9,7	67,8	-108,3
i. Pacted	23,6	129,3	93,6	167,8	79,8
ii. (-) Redemption	198,5	94,3	84,0	99,9	188,1
d. Interbank operations					
i. Spot	583,0	339,5	505,3	296,9	352,5
ii. Forward	48,0	280,0	113,0	100,0	115,0
e. Spot sales due to NDF redemption and swaps	-4,6	-7,5	28,0	-20,5	-117,0
i. Purchases	189,5	91,8	72,4	98,7	154,7
ii. (-) Sales	194,1	99,3	44,4	119,2	271,7
f. Net operations with other financial institutions	-22,7	69,6	239,0	235,4	214,2
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,7921	2,7964	2,7972	2,7970	2,7983
(*) Preliminar information					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)