

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Mar 25	Mar 26	Mar 27
1. Commercial bank current account before Central Bank operations	25 561,1	25 362,4	25 709,3
2. Monetary and exchange Central Bank operations before close of the day			
a. Central Bank monetary operations			
i. Auction sale of CD BCRP	<u>50,0</u> <u>50,0</u>	<u>50,1</u> <u>50,0</u>	<u>50,0</u>
Proposals received	236,0 180,0	219,8 173,5	166,0
Maturity	80 d 169 d	168 d 261 d	78 d
Interest rate : Minimum	3,70 3,78	3,72 3,75	3,72
Maximum	3,74 3,79	3,78 3,77	3,83
Average	3,72 3,79	3,76 3,77	3,82
Stock			
Next maturity CD BCRP (April 4, 2013)	<u>23 184,6</u>	<u>23 284,7</u>	<u>23 334,7</u>
CD BCRP matured March 27, 2013			559,5
v. Auction sale of time deposits in domestic currency	<u>15 200,0</u>	<u>14 500,0</u>	<u>12 700,1</u>
Proposals received	15 853,4	16 083,6	13 713,7
Maturity	1 d	1 d	5 d
Interest rate : Minimum	4,00	3,99	3,99
Maximum	4,09	4,15	4,10
Average	4,06	4,05	4,04
Stock			
Next maturity of Time Deposits (March 27, 2013)	<u>15 200,0</u>	<u>14 500,0</u>	<u>12 700,1</u>
Time Deposits BCRP matured March 27, 2013			12 700,1
b. Central Bank foreign currency operations at over-the-counter	<u>310,3</u>	<u>310,2</u>	<u>414,4</u>
i. Purchase (millions of US\$)	120,0	120,0	160,0
Average exchange rate (S/. US\$)	2,5859	2,5854	2,5900
ii. Selling (millions of US\$)			
Average exchange rate (S/. US\$)			
c. Operations with Tesoro Publico (millions of US\$)	-100,0		-100,0
i. Purchase (millions of US\$)			
ii. Selling (millions of US\$)	100,0		100,0
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP			
i. Repurchase of CD BCRP and CD BCRP-NR			
ii. Purchase of BTP			
3. Commercial bank current account before close of the day	10 571,4	11 072,5	13 373,6
4. Central Bank monetary operations			
a. Swap operations of foreign currency.			
Fee (daily effective rate)	0,0136%	0,0136%	0,0136%
b. Outcome of the direct temporary buying securities (Repo)			
Interest rate	5,05%	5,05%	5,05%
c. Monetary regulation credit			
Interest rate	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency	4,0	5,0	1121,0
Interest rate	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	10 567,4	11 067,5	12 252,6
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	19 330,6	19 585,4	18 972,8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	20,9	21,2	20,5
c. Cumulative average current account in domestic currency (millions of S/.)	15 811,6	15 124,3	15 017,9
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	16,7	16,9	16,3
6. Interbank market and Secondary market of CDBCRP			
a. Interbank operations (domestic currency)	<u>281,5</u>	<u>634,3</u>	
Interest rate : Minimum / Maximum / Average	4,20/4,25/4,24	4,20/4,30/4,25	
b. Interbank operations (foreign currency)	<u>107,0</u>	<u>89,9</u>	
Interest rate : Minimum / Maximum / Average	0,10/0,30/0,23	0,20/0,30/0,28	
c. Secondary market of CDBCRP and CDBCRP-NR	<u>13,0</u>	<u>64,9</u>	
6 month term (amount / average interest rate)	13,0 / 3,81		
12 month term (amount / average interest rate)			
24 month term (amount / average interest rate)			
7. Operations in the foreign exchange market (millions of US\$)	Mar 22	Mar 25	Mar 26
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-30,8	-95,3	15,0
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-59,4	-213,6	-42,8
a. Spot purchases with non-banking costumers	<u>49,6</u>	<u>-20,3</u>	<u>108,9</u>
i. Purchases	292,9	271,7	437,3
ii. (-) Sales	243,4	292,1	328,4
b. Forward purchases with non-banking costumers	<u>-0,3</u>	<u>-76,5</u>	<u>71,6</u>
i. Pacted	221,6	119,8	153,5
ii. (-) Redemption	222,0	196,3	82,0
c. Forward sells with non-banking costumers	<u>-28,9</u>	<u>-194,8</u>	<u>13,7</u>
i. Pacted	164,1	191,8	182,7
ii. (-) Redemption	193,1	386,6	168,9
d. Interbank operations			
i. Spot	1346,1	890,8	883,7
ii. Forward	424,0	140,0	80,0
e. Spot sales due to NDF redemption and swaps	<u>-62,5</u>	<u>117,1</u>	<u>57,6</u>
i. Purchases	150,9	306,5	119,1
ii. (-) Sales	213,5	189,4	61,5
f. Net operations with other financial institutions	<u>-75,4</u>	<u>-120,1</u>	<u>-122,4</u>
g. Monetary regulation credit			
Interest rate			
Note: Interbank exchange rate (Source: Datatec)	2,5904	2,5869	2,5848
(*) Preliminar information			

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)