

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Mar 18	Mar 19	Mar 20	Mar 21	Mar 22
1. Commercial bank current account before Central Bank operations	26 283.2	26 327.3	25 979.0	25 644.2	25 164.6
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100.0	50.0	100.0	50.0	50.0
Proposals received	300.0	290.0	225.0	277.0	201.5
Maturity	176 d	175 d	175 d	357 d	357 d
Interest rate : Minimum	3.80	3.76	3.81	3.81	3.83
Maximum	3.81	3.81	3.81	3.84	3.87
Average	3.81	3.77	3.81	3.83	3.86
Stock	22 734.6	22 884.6	22 984.6	23 084.6	23 084.6
Next maturity CD BCRP (April 4, 2013)					559.5
CD BCRP matured from 25 to 27 March, 2013					
v. Auction sale of time deposits in domestic currency	15 399.9	15 900.0	16 400.0	16 300.0	15 500.1
Proposals received	17 847.0	19 634.4	18 250.8	16 875.6	17 047.1
Maturity	1 d	1 d	1 d	1 d	3 d
Interest rate : Minimum	4.00	4.00	4.00	4.00	3.99
Maximum	4.09	4.08	4.08	4.08	4.08
Average	4.05	4.05	4.05	4.05	4.04
Stock	15 399.9	15 900.0	16 400.0	16 300.0	15 500.1
Next maturity of Time Deposits (March 25, 2013)					15 500.1
Time Deposits BCRP matured from 25 to 27 March, 2013					15 500.1
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	51.9	51.9	103.7	51.8	181.4
Average exchange rate (S/. US\$)	20.0	20.0	40.0	20.0	70.0
ii. Selling (millions of US\$)	2,597.4	2,595.1	2,593.1	2,592.4	2,591.0
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)			-100.0	-100.0	-100.0
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)			100.0	100.0	100.0
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	10 835.2	10 329.2	9 582.7	9 296.0	9 845.9
4. Central Bank monetary operations					
a. Swap operations of foreign currency					
Fee (daily effective rate)	0.0135%	0.0135%	0.0135%	0.0135%	0.0136%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency					
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
5. Commercial bank current account in the BCR at close of the day	10 830.2	10 319.2	9 527.7	9 291.0	9 841.9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	21 452.0	21 737.9	20 734.4	20 398.4	20 092.6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	23.2	23.5	22.4	22.1	21.8
c. Cumulative average current account in domestic currency (millions of S/.)	19 196.3	17 159.8	16 799.7	16 406.1	16 136.4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	18.9	19.3	18.2	17.8	17.5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	233.7	348.7	452.2	373.7	118.5
Interest rate : Minimum / Maximum / Average	4,154/304,24	4,154/304,22	4,204/254,24	4,154/304,24	4,254/254,25
b. Interbank operations (foreign currency)	75.7	228.6	283.0	117.5	97.0
Interest rate : Minimum / Maximum / Average	1,00/1,50/1,04	1,00/1,00/1,00	0,80/1,00/0,97	0,70/0,80/0,79	0,10/0,70/0,61
c. Secondary market of CDBCRP and CDBCRP-NR	0.5	91.6	27.0	0.8	17.0
6 month term (amount / average interest rate)		19.8 / 3.82	10.0 / 3.75		15.0 / 3.80
12 month term (amount / average interest rate)					
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Mar 15	Mar 18	Mar 19	Mar 20	Mar 21
Flow of foreign exchange position adjusted by forwards = a + b.i - c.j + e + f	-66.9	71.9	-21.3	36.9	92.8
Flow of foreign exchange position = a + b.i - c.j + e + f	-15.4	53.0	39.7	-50.6	52.1
a. Spot purchases with non-banking costumers	109.7	106.5	53.0	22.2	78.5
i. Purchases	290.0	346.1	290.4	278.2	429.9
ii. (-) Sales	180.2	239.6	237.4	256.0	351.4
b. Forward purchases with non-banking costumers	-33.2	-41.9	137.3	103.4	128.8
i. Pacted	189.1	103.6	284.8	222.4	240.5
ii. (-) Redemption	222.8	145.5	147.5	119.0	111.6
c. Forward sells with non-banking costumers	17.8	-60.9	198.3	15.8	88.1
i. Pacted	142.5	82.3	298.0	214.9	236.6
ii. (-) Redemption	124.7	143.2	99.7	199.1	148.5
d. Interbank operations					
i. Spot	706.6	967.6	1418.7	1175.3	1256.9
ii. Forward	125.0	240.0	273.0	135.0	236.0
e. Spot sales due to NDF redemption and swaps	-123.1	-35.9	-41.2	47.2	30.4
i. Purchases	76.5	103.3	81.9	155.2	135.7
ii. (-) Sales	199.6	139.1	123.1	108.0	105.2
f. Net operations with other financial institutions	-100.2	-20.0	-20.0	-40.0	-20.0
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,5925	2,5983	2,5954	2,5928	2,5933
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)