

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Feb 4	Feb 5	Feb 6	Feb 7	Feb 8
1. Commercial bank current account before Central Bank operations	24 573.9	24 780.9	25 147.6	27 792.9	29 021.2
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100.0	50.0	200.0	200.0	50.0
Proposals received	411.9	384.2	680.0	292.0	542.0
Maturity	190 d	189 d	366 d	364 d	364 d
Interest rate : Minimum	3.77	3.76	3.79	3.73	3.75
Maximum	3.80	3.78	3.79	3.77	3.79
Average	3.79	3.78	3.79	3.74	3.76
Stock	22 654.7	22 904.7	23 104.7	21 354.7	21 604.7
Next maturity CD BCRP (February 12, 2013)		2 000.0			400.0
CD BCRP matured from 12 to 15 February, 2013		2 000.0			400.0
ii. Auction sale of time deposits in domestic currency	5 500.1	4 999.9	3 000.0	4 999.9	7 999.9
Proposals received	13 541.5	11 259.8	6 728.5	11 264.1	9 660.7
Maturity	1 d	1 d	1 d	1 d	1 d
Interest rate : Minimum	3.90	4.00	4.00	4.05	4.05
Maximum	4.11	4.12	4.10	4.11	4.10
Average	4.06	4.09	4.08	4.10	4.08
Stock	5 500.1	7 999.9	9 500.0	12 999.8	14 500.00
Next maturity of Time Deposits (February 12, 2013)		7 999.9			14 500.00
CD BCRP matured from 12 to 15 February, 2013		7 999.9			14 500.00
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	206.2	463.8	773.3	309.4	51.6
Average exchange rate (S/. US\$)	80.0	180.0	300.0	120.0	20.0
ii. Selling (millions of US\$)	2 577.2	2 576.8	2 577.7	2 578.7	2 578.7
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)		-100.0	-100.0		-100.0
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)		100.0	100.0		100.0
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	19 180.0	16 994.8	16 220.9	14 852.5	14 322.8
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0.0137%	0.0137%	0.0137%	0.0137%	0.0136%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency					
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
5. Commercial bank current account in the BCR at close of the day	19 180.0	16 994.8	16 220.9	14 852.5	14 322.8
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	23 439.2	26 155.2	20 526.3	24 489.8	23 827.1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	33.8	29.7	23.2	27.7	26.9
c. Cumulative average current account in domestic currency (millions of S/.)	23 063.6	21 949.8	21 073.0	20 264.4	19 521.7
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	28.1	24.8	18.3	22.8	22.0
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	195.0	187.0	187.0	95.0	95.0
Interest rate : Minimum / Maximum / Average	4,00/4,25/4,12	4,10/4,25/4,17	4,15/4,25/4,18	4,20/4,20/4,20	4,20/4,20/4,20
b. Interbank operations (foreign currency)	80.0	211.0	167.7	191.7	213.7
Interest rate : Minimum / Maximum / Average	6,00/6,05/6,00	4,50/6,00/5,04	4,80/5,00/4,88	4,70/4,90/4,85	4,45/5,00/4,72
c. Secondary market of CDBCRP and CDBCRP-NR	28.0	110.0	187.7	78.2	97.0
6 month term (amount / average interest rate)	28.0 / 3,78	50.0 / 3,79		26.0 / 3,75	8.0 / 3,68
12 month term (amount / average interest rate)					55.0 / 3,75
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Feb 1	Feb 4	Feb 5	Feb 6	Feb 7
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-94.2	38.9	40.4	-208.6	124.2
Flow of foreign exchange position = a + b.ii - c.ii + e + f	-139.1	-101.8	-25.7	-260.4	67.5
a. Spot purchases with non-banking costumers	36.0	17.2	158.8	65.4	220.5
i. Purchases	297.3	262.2	401.7	373.8	526.6
ii. (-) Sales	261.3	245.1	242.9	308.4	306.2
b. Forward purchases with non-banking costumers	61.2	153.6	197.8	125.2	-29.7
i. Pacted	148.4	356.1	280.6	268.5	293.6
ii. (-) Redemption	87.2	202.5	82.8	142.3	323.2
c. Forward sells with non-banking costumers	16.3	13.0	131.7	74.4	-86.3
i. Pacted	88.3	83.5	297.3	176.0	123.0
ii. (-) Redemption	72.1	70.5	165.6	101.5	209.3
d. Interbank operations					
i. Spot	1388.0	1165.0	1161.7	1058.0	647.6
ii. Forward	135.0	140.0	217.0	279.0	36.0
e. Spot sales due to NDF redemption and swaps	-21.1	-166.2	44.2	-62.9	-141.5
i. Purchases	61.6	28.0	124.2	76.7	165.7
ii. (-) Sales	82.7	194.2	80.0	139.6	307.2
f. Net operations with other financial institutions	-169.2	-84.6	-146.0	-303.6	-125.4
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,5711	2,5775	2,5762	2,5769	2,5793
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)