

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Jan 14	Jan 15	Jan 16	Jan 17	Jan 18
1. Commercial bank current account before Central Bank operations	21 974,6	23 465,3	23 832,9	24 355,0	24 590,0
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP		50,0 100,0	100,0	50,0 100,0	100,0
Proposals received		444,7 510,0	210,3	381,5 373,3	242,5
Maturity		175 d 175 d	358 d	357 d 357 d	356 d
Interest rate : Minimum		3,75 3,78	3,85	3,80 3,80	3,80
Maximum		3,81 3,83	3,85	3,82 3,82	3,85
Average		3,77 3,80	3,85	3,81 3,81	3,84
Stock	20 454,7	20 604,7	20 704,7		20 954,7
Next maturity CD BCRP (february 7, 2013)					2 000,0
CD BCRP matured from 21 to 25 January, 2013					
v. Auction sale of time deposits in domestic currency					
Proposals received	7 800,0	3 999,9 5 500,0	4 000,0 5 800,1	4 000,0 6 500,0	4 000,1 8 299,9
Maturity	15 190,4	12 045,5 12 629,4	9 803,0 13 363,3	14 208,3 13 892,7	13 139,3 12 841,6
Interest rate : Minimum		1 d 1 d	1 d 1 d	1 d 1 d	3 d 3 d
Maximum	4,00	4,00 3,95	3,95 3,90	3,87 3,83	3,70 3,58
Average	4,05	4,03 4,00	4,00 3,95	3,91 3,86	3,80 3,73
Stock	7 800,0	9 499,9	9 800,1	10 500,0	12 300,0
Next maturity of Time Deposits January 21, 2013					12 300,0
Time Deposits matured from 21 to 25 January, 2013					12 300,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	888,3	762,4	381,9	382,2	51,1
Average exchange rate (S/. US\$)	350,0	300,0	150,0	150,0	20,0
ii. Selling (millions of US\$)	2,5379	2,5412	2,5458	2,5481	2,5528
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	15 062,9	14 577,8	14 314,7	14 087,2	12 241,0
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0138%	0,0138%	0,0138%	0,0138%	0,0138%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	15 062,9	14 577,8	14 314,7	13 597,2	9 771,0
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	20 519,8	20 594,0	20 265,8	20 117,8	19 791,1
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	24,0	24,1	23,7	23,5	23,1
c. Cumulative average current account in domestic currency (millions of S/.)	16 797,3	16 454,8	16 334,1	16 203,8	15 846,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	19,4	19,5	19,1	18,9	18,5
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)					
Interest rate : Minimum / Maximum / Average	4,05/4,15/4,12	3,95/4,20/4,10	4,00/4,20/4,13	3,95/4,25/4,16	3,70/4,25/4,09
b. Interbank operations (foreign currency)					
Interest rate : Minimum / Maximum / Average	87,6	76,6	119,5	120,5	147,0
c. Secondary market of CDBCRP and CDBCRP-NR					
6 month term (amount / average interest rate)	4,80/5,00/4,88	5,00/5,00/5,00	5,00/5,15/5,02	5,00/5,50/5,17	5,30/5,50/5,36
12 month term (amount / average interest rate)	101,0	37,0	38,0	85,8	6,0
24 month term (amount / average interest rate)			33,0 / 3,80	3,0 / 3,76	6,0 / 3,80
				21,3 / 3,81	
7. Operations in the foreign exchange market (millions of US\$)					
	Jan 11	Jan 14	Jan 15	Jan 16	Jan 17
Flow of foreign exchange position adjusted by forwards = a + b.i - c.j + e + f	19,2	-189,6	105,1	17,2	17,1
Flow of foreign exchange position = a + b.i - c.j + e + f	194,4	-199,0	-134,0	-83,1	151,0
a. Spot purchases with non-banking costumers	258,3	145,3	187,9	92,4	294,9
i. Purchases	589,4	417,8	497,0	311,6	554,1
ii. (-) Sales	331,1	272,5	309,0	219,2	259,2
b. Forward purchases with non-banking costumers	41,3	22,8	138,6	188,7	-127,9
i. Pacted	187,6	164,8	343,9	281,6	168,4
ii. (-) Redemption	146,3	142,0	207,3	95,0	296,3
c. Forward sells with non-banking costumers	216,5	13,4	-102,5	86,3	6,0
i. Pacted	222,1	31,1	204,6	180,9	209,0
ii. (-) Redemption	5,6	17,7	307,1	94,6	203,0
d. Interbank operations					
i. Spot	1056,9	1021,5	1072,0	991,9	1421,4
ii. Forward	68,0	128,0	305,0	95,0	108,0
e. Spot sales due to NDF redemption and swaps	-137,0	-117,9	77,0	-25,5	-92,9
i. Purchases	3,2	15,6	265,0	62,5	197,1
ii. (-) Sales	140,2	133,5	188,0	88,0	290,0
f. Net operations with other financial institutions	-67,6	-350,6	-299,2	-150,5	-144,3
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,5482	2,5384	2,5414	2,5449	2,5480
(*) Preliminary information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)