

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Dec 17	Dec 18	Dec 20	Dec 21
<b>1. Commercial bank current account before Central Bank operations</b>	<b>20 947,4</b>	<b>20 590,9</b>	<b>19 873,0</b>	<b>18 860,8</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>				
a. Central Bank monetary operations				
i. Auction sale of CD BCRP	100,0	50,0 100,0	50,0 50,0	
Proposals received	330,0	222,5 301,0	266,5 173,1	5 d
Maturity	176 d	175 d 175 d	357 d 357 d	
Interest rate : Minimum	3,82	3,81 3,81	3,85 3,96	
Maximum	3,88	3,81 3,81	3,99 4,00	
Average	3,87	3,81 3,81	3,90 3,99	
Stock	20 204,7	20 354,7	20 554,7	20 554,7
Next maturity CD BCRP (January 8, 2013)				300,0
CD BCRP matured from 26 to 28 December, 2012				
v. Auction sale of time deposits in domestic currency	8 650,1	9 400,1	10 880,9	9 451,8
Proposals received	11 815,5	10 982,5	10 880,9	9 451,8
Maturity	1 d	1 d	1 d	5 d
Interest rate : Minimum	4,02	4,03	4,05	4,04
Maximum	4,13	4,12	4,25	4,25
Average	4,09	4,10	4,10	4,15
Stock	8 650,1	9 400,1	10 880,9	9 451,8
Next maturity of Time Deposits (December 26, 2012).				9 451,8
Time Deposits matured from 26 to 28 December, 2012				
b. Central Bank foreign currency operations at over-the-counter				
i. Purchase (millions of US\$)	205,0	153,9	128,1	102,5
Average exchange rate (S/. US\$)	80,0	60,0	50,0	40,0
ii. Selling (millions of US\$)	2,5621	2,5648	2,5620	2,5620
Average exchange rate (S/. US\$)				
c. Operations with Tesoro Publico (millions of US\$)				
i. Purchase (millions of US\$)				
ii. Selling (millions of US\$)				
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP				
i. Repurchase of CD BCRP and CD BCRP-NR				
ii. Purchase of BTP				
<b>3. Commercial bank current account before close of the day</b>	<b>12 402,3</b>	<b>11 194,7</b>	<b>9 020,2</b>	<b>9 511,5</b>
<b>4. Central Bank monetary operations</b>				
a. Swap operations of foreign currency.				
Fee (daily effective rate)	0,0137%	0,0137%	0,0137%	0,0137%
b. Outcome of the direct temporary buying securities (Repo)				
Interest rate	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit				
Interest rate	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency				
Interest rate	3,45%	3,45%	3,45%	3,45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>12 402,3</b>	<b>10 794,7</b>	<b>9 020,2</b>	<b>9 481,5</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	17 902,6	17 689,1	17 113,6	17 146,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements)	21,3	21,0	20,3	20,4
c. Cumulative average current account in domestic currency (millions of S/.)	14 168,4	14 020,3	13 636,2	13 438,3
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements)	16,9	16,6	15,9	16,0
<b>6. Interbank market and Secondary market of CDBCRP</b>				
a. Interbank operations (domestic currency)	576,3	235,3	358,0	382,5
Interest rate : Minimum / Maximum / Average	4,15/4,25/4,24	4,10/4,25/4,22	4,15/4,25/4,18	4,20/4,25/4,25
b. Interbank operations (foreign currency)	124,4	268,4	52,5	262,2
Interest rate : Minimum / Maximum / Average	1,00/1,00/1,00	0,90/1,00/0,96	0,80/0,90/0,83	0,75/0,95/0,86
c. Secondary market of CDBCRP and CDBCRP-NR	22,0	45,0	42,4	88,5
6 month term (amount / average interest rate)		20,0 / 3,82		10,5 / 3,81
12 month term (amount / average interest rate)			10,0 / 3,90	30,0 / 3,90
24 month term (amount / average interest rate)				
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Dec 14</b>	<b>Dec 17</b>	<b>Dec 19</b>	<b>Dec 20</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	6,5	-104,3	-33,2	129,7
Flow of foreign exchange position = a + b.ii - c.ii + e + f	43,3	-150,9	-17,9	42,9
a. Spot purchases with non-banking costumers	159,3	56,1	31,6	120,8
i. Purchases	393,5	291,6	293,4	400,7
ii. (-) Sales	234,2	235,5	261,9	279,9
b. Forward purchases with non-banking costumers	11,6	-106,0	7,0	48,0
i. Pacted	41,9	136,4	199,2	148,3
ii. (-) Redemption	30,3	242,4	192,2	100,3
c. Forward sells with non-banking costumers	48,3	-152,5	42,4	-38,8
i. Pacted	84,4	109,1	175,9	106,8
ii. (-) Redemption	36,1	261,6	133,5	145,6
d. Interbank operations				
i. Spot	956,1	495,8	689,6	998,3
ii. Forward	257,0	5,0	174,0	42,0
e. Spot sales due to NDF redemption and swaps	-9,4	-8,0	-47,3	17,9
i. Purchases	1,2	221,2	133,2	110,7
ii. (-) Sales	10,7	229,3	180,5	92,8
f. Net operations with other financial institutions	-100,8	-179,7	-60,8	-50,5
g. Monetary regulation credit				
Interest rate				
Note: Interbank exchange rate (Source: Datatec)	2,5630	2,5615	2,5626	2,5620
(*) Preliminar information				

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)