

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Dec 10	Dec 11	Dec 12	Dec 13	Dec 14
1. Commercial bank current account before Central Bank operations	17 830,6	18 709,8	18 416,2	20 156,0	20 387,7
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	26,0	50,0	50,0	100,0	50,0
Proposals received	236,7	332,0	145,0	313,3	200,8
Maturity	183 d	182 d	366 d	365 d	364 d
Interest rate : Minimum	3,82	3,81	3,84	3,85	3,80
Maximum	3,82	3,81	3,85	3,87	3,85
Average	3,82	3,81	3,85	3,85	3,88
Stock	22 415,9	21 665,9	21 765,9	20 104,7	20 104,7
Next maturity CD BCRP (January 8, 2013)					300,0
CD BCRP matured from 17 to 21 December, 2012					
v. Auction sale of time deposits in domestic currency	3 999,9	5 199,9	5 599,9	6 400,0	6 799,9
Proposals received	9 479,9	10 113,5	10 054,9	11 274,5	11 383,8
Maturity	1 d	1 d	1 d	1 d	1 d
Interest rate : Minimum	4,10	4,11	4,10	4,03	4,02
Maximum	4,15	4,14	4,13	4,12	4,10
Average	4,14	4,13	4,12	4,09	4,06
Stock	3 999,9	5 199,9	5 599,9	6 400,0	6 799,9
Next maturity of Time Deposits (December 17, 2012)					6 799,9
Time Deposits matured from 17 to 21 December, 2012					6 799,9
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	154,4	154,3	205,6	205,2	205,1
Average exchange rate (S/. US\$)	60,0	60,0	80,0	80,0	80,0
ii. Selling (millions of US\$)	2,5728	2,5722	2,5698	2,5653	2,5633
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	13 959,1	13 564,2	12 921,8	13 861,2	13 792,9
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0136%	0,0137%	0,0137%	0,0137%	0,0137%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
5. Commercial bank current account in the BCR at close of the day	13 959,1	13 564,2	12 921,8	13 861,2	13 792,9
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	18 056,3	17 971,2	18 004,9	18 014,8	17 902,6
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	21,6	21,5	21,5	21,5	21,3
c. Cumulative average current account in domestic currency (millions of S/.)	14 332,9	14 421,7	14 343,7	14 225,2	14 194,4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	17,1	17,0	17,1	17,1	16,9
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	612,0	647,0	776,0	337,0	893,5
Interest rate : Minimum / Maximum / Average	4,25/4,25/4,25	4,25/4,25/4,25	4,15/4,25/4,25	4,15/4,25/4,25	4,15/4,25/4,25
b. Interbank operations (foreign currency)	98,5	122,7	131,7	198,7	186,5
Interest rate : Minimum / Maximum / Average	1,00/1,00/1,00	1,00/1,00/1,00	1,00/1,05/1,00	1,00/1,05/1,00	1,00/1,00/1,00
c. Secondary market of CDBCRP and CDBCRP-NR	1 665,5	1 676,4	1 705,0	803,9	27,0
6 month term (amount / average interest rate)	100,0 / 3,82		50,0 / 3,81	60,6 / 3,81	17,0 / 3,85
12 month term (amount / average interest rate)	15,5 / 3,85			8,0 / 3,82	
24 month term (amount / average interest rate)					
7. Operations in the foreign exchange market (millions of US\$)	Dec 7	Dec 10	Dec 11	Dec 12	Dec 13
Flow of foreign exchange position adjusted by forwards = a + b.i - c.j + e + f	-102,0	48,6	-64,1	10,4	40,0
Flow of foreign exchange position = a + b.i - c.j + e + f	10,5	9,0	9,0	115,4	-115,2
a. Spot purchases with non-banking costumers	105,9	71,6	98,7	211,7	55,1
i. Purchases	329,8	326,1	394,2	414,7	433,4
ii. (-) Sales	223,9	254,5	295,5	202,9	378,3
b. Forward purchases with non-banking costumers	11,1	-54,4	-18,9	-83,0	-7,6
i. Pacted	96,0	145,6	250,7	79,9	118,5
ii. (-) Redemption	84,9	200,0	269,6	161,8	126,1
c. Forward sells with non-banking costumers	123,5	-94,0	54,3	22,0	-162,8
i. Pacted	246,8	195,3	166,9	220,1	91,3
ii. (-) Redemption	123,3	289,3	112,6	198,1	254,1
d. Interbank operations					
i. Spot	840,0	1113,4	928,5	1033,0	1608,5
ii. Forward	75,0	277,0	165,0	90,0	135,0
e. Spot sales due to NDF redemption and swaps	13,4	83,0	-154,8	23,4	116,2
i. Purchases	83,1	233,5	105,4	178,9	232,0
ii. (-) Sales	69,7	150,5	260,2	155,5	115,8
f. Net operations with other financial institutions	-70,5	-56,3	-91,8	-83,5	-158,6
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,5740	2,5738	2,5720	2,5695	2,5647
(*) Preliminar information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)