

**CENTRAL RESERVE BANK OF PERU**

**SUMMARY OF MONETARY AND EXCHANGE OPERATIONS**

(Millions of Nuevos Soles)

	Dec 3	Dec 4	Dec 5	Dec 6	Dec 7
<b>1. Commercial bank current account before Central Bank operations</b>	<b>16 996,9</b>	<b>17 250,9</b>	<b>17 625,8</b>	<b>18 114,9</b>	<b>17 859,4</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP		50,0		50,0	100,0
Proposals received		152,5		187,0	269,0
Maturity		189 d		371 d	186 d
Interest rate : Minimum		3,80		3,85	3,97
Maximum		3,84		4,00	3,99
Average		3,92		3,91	3,97
Stock	22 139,9	22 189,9	22 189,9	22 289,9	22 389,9
Next maturity CD BCRP (December 11, 2012)					850,0
CD BCRP matured from 10 to 14 December, 2012					2 950,0
v. Auction sale of time deposits in domestic currency			2 000,0	2 699,9	2 950,0
Proposals received			6 536,0	7 600,3	8 451,9
Maturity			1 d	1 d	3 d
Interest rate : Minimum			4,00	4,07	4,07
Maximum			4,17	4,16	4,15
Average			4,12	4,13	4,12
Stock			2 000,0	2 699,9	2 950,0
Next maturity of Time Deposits (December 10, 2012)					2 950,0
Time Deposits matured from 10 to 14 December, 2012					2 950,0
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	77,4	77,4	77,4	77,3	154,4
Average exchange rate (S/. US\$)	30,0	30,0	30,0	30,0	60,0
ii. Selling (millions of US\$)	2,5810	2,5813	2,5810	2,5770	2,5737
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>17 074,3</b>	<b>17 278,3</b>	<b>15 703,2</b>	<b>15 392,4</b>	<b>14 963,8</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0136%	0,0136%	0,0136%	0,0136%	0,0136%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>16 903,2</b>	<b>16 748,3</b>	<b>15 703,2</b>	<b>15 392,4</b>	<b>14 963,8</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	13 296,7	13 296,7	13 296,7	13 296,7	17 841,5
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	16,9	16,9	16,9	16,9	21,4
c. Cumulative average current account in domestic currency (millions of S/.)	11 673,6	12 507,5	13 567,7	13 994,8	14 133,2
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	12,3	12,3	12,3	12,3	16,9
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	544,5	623,0	552,0	559,0	397,0
Interest rate : Minimum / Maximum / Average	4,15/4,25/4,25	4,15/4,25/4,25	4,20/4,25/4,24	4,25/4,25/4,25	4,25/4,25/4,25
b. Interbank operations (foreign currency)	57,2	69,0	29,0	47,5	40,5
Interest rate : Minimum / Maximum / Average	3,45/3,50/3,50	3,25/3,50/3,42	3,00/3,50/3,39	1,75/3,00/2,23	1,40/1,45/1,41
c. Secondary market of CDBCRP and CDBCRP-NR	2 220,0	2 300,0	2 385,0	2 265,0	1 754,5
6 month term (amount / average interest rate)		30,0/3,82			
12 month term (amount / average interest rate)					24,5 / 3,91
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Nov 30</b>	<b>Nov 3</b>	<b>Dec 4</b>	<b>Dec 5</b>	<b>Dec 6</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	187,0	-136,6	72,3	58,2	-38,5
Flow of foreign exchange position = a + b.i - c.i + e + f	144,3	-99,2	-1,6	-79,8	-69,1
a. Spot purchases with non-banking costumers	188,9	-84,6	104,2	-43,9	13,1
i. Purchases	529,9	192,8	437,7	397,7	346,9
ii. (-) Sales	341,0	277,3	333,5	441,6	333,8
b. Forward purchases with non-banking costumers	-11,6	93,4	89,6	99,4	-119,6
i. Pacted	100,9	177,0	212,2	314,2	88,6
ii. (-) Redemption	112,5	83,6	122,6	214,8	208,2
c. Forward sells with non-banking costumers	-54,3	130,8	15,7	-36,6	-150,3
i. Pacted	225,2	213,6	141,1	211,9	192,2
ii. (-) Redemption	280,5	82,8	125,3	250,5	342,5
d. Interbank operations					
i. Spot	1276,7	1103,0	1276,5	1270,0	923,0
ii. Forward	283,0	50,0	75,0	66,0	126,0
e. Spot sales due to NDF redemption and swaps	164,2	7,2	-6,6	29,8	79,0
i. Purchases	268,6	78,5	113,1	240,7	281,4
ii. (-) Sales	104,4	71,3	119,7	210,9	202,4
f. Net operations with other financial institutions	-40,7	-22,6	-96,4	-30,0	-26,9
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,5787	2,5780	2,5796	2,5805	2,5775
(*) Preliminar information					

d. = day(s)  
w. = week(s)  
m. = month(s)  
y. = year(s)