

CENTRAL RESERVE BANK OF PERU

SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Sep 24	Sep 25	Sep 26	Sep 27	Sep 28
1. Commercial bank current account before Central Bank operations	16 075.0	16 566.6	16 469.7	16 649.8	16 764.6
2. Monetary and exchange Central Bank operations before close of the day					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	150.0 50.0	50.0 150.0 100.0	200.0 100.0	50.0 200.0 100.0	100.0 100.0
Proposals received	655.8 215.8	342.5 297.0 378.0	778.2 394.9	303.3 681.8 434.6	320.0 243.9
Maturity	353 d 535 d	168 d 352 d 534 d	351 d 533 d	350 d 287 d 532 d	286 d 531 d
Interest rate : Minimum	3.96 4.00	3.90 3.95 4.01	3.94 4.00	3.90 3.85 3.99	3.93 3.98
Maximum	3.98 4.04	3.90 3.95 4.01	3.97 4.03	3.91 3.95 4.00	3.95 4.02
Average	3.98 4.02	3.90 3.95 4.01	3.96 4.02	3.91 3.92 3.99	3.93 4.00
Stock	18 539.6	18 839.6	19 139.6	19 489.6	19 689.6
Next maturity CD BCRP (October 9, 2012)					750.0
CD BCRP matured from 3 to 5 October, 2012					
v. Auction sale of time deposits in domestic currency	4 000.0 2 499.9	4 000.1 2 599.9	4 000.0 2 399.9	3 000.1 3 899.8	3 000.1 2 769.3
Proposals received	5 934.0 3 952.5	6 360.0 3 798.9	4 958.0 2 399.9	5 490.0 4 922.0	4 468.0 2 769.3
Maturity	1 d 1 d	1 d 1 d	1 d 1 d	1 d 1 d	5 d 5 d
Interest rate : Minimum	4.18 4.18	4.20 4.18	4.21 4.18	4.21 4.18	4.20 4.15
Maximum	4.23 4.21	4.22 4.22	4.22 4.22	4.22 4.22	4.22 4.22
Average	4.22 4.19	4.21 4.20	4.22 4.20	4.21 4.20	4.21 4.17
Stock	6 499.9	6 600.0	6 399.9	6 899.9	5 769.4
Next maturity of Time Deposits (October 3, 2012)					5 769.4
Time Deposits matured from 3 to 5 October, 2012					5 769.4
b. Central Bank foreign currency operations at over-the-counter	259.7	155.8	311.4	259.5	103.9
i. Purchase (millions of US\$)	100.0	60.0	120.0	100.0	40.0
Average exchange rate (S/. US\$)	2.5967	2.5962	2.5950	2.5946	2.5978
ii. Selling (millions of US\$)					
Average exchange rate (S/. US\$)					
c. Operations with Tesoro Publico (millions of US\$)	7.8				
i. Purchase (millions of US\$)	7.8				
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
3. Commercial bank current account before close of the day	9 634.8	9 822.4	10 081.2	9 659.3	10 899.1
4. Central Bank monetary operations					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0.0135%	0.0135%	0.0135%	0.0135%	0.0135%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency					
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
5. Commercial bank current account in the BCR at close of the day	9 634.8	9 822.4	10 081.2	9 659.3	10 167.1
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	15 196.9	13 296.7	13 296.7	13 296.7	13 250.8
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	19.9	16.9	16.9	16.9	16.9
c. Cumulative average current account in domestic currency (millions of S/.)	9 650.4	9 560.7	9 571.2	9 560.8	9 611.4
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	15.4	12.3	12.3	12.3	12.2
6. Interbank market and Secondary market of CDBCRP					
a. Interbank operations (domestic currency)	741.5	1 135.0	830.0	903.3	656.0
Interest rate : Minimum / Maximum / Average	4,204/254,25	4,204/304,25	4,254/254,25	4,204/254,25	4,204/254,25
b. Interbank operations (foreign currency)	237.5	227.5	348.5	342.7	22.8
Interest rate : Minimum / Maximum / Average	0,85/0,90/0,89	0,85/0,90/0,89	0,85/0,95/0,90	0,85/0,90/0,89	0,90/0,90/0,90
c. Secondary market of CDBCRP and CDBCRP-NR	95.0	139.0	1 073.1	1 161.5	992.9
6 month term (amount / average interest rate)		50.0 / 3.95			
12 month term (amount / average interest rate)			50.0 / 3.90		
24 month term (amount / average interest rate)					48.9 / 3.91
7. Operations in the foreign exchange market (millions of US\$)					
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-62.5	-79.0	49.4	-32.0	-107.6
Flow of foreign exchange position = a + b.i - c.i + e + f	-8.8	-23.6	-6.3	21.3	-104.5
a. Spot purchases with non-banking costumers	23.0	80.0	60.0	149.5	-7.7
i. Purchases	374.2	297.5	312.7	396.5	353.2
ii. (-) Sales	351.2	217.5	252.7	247.0	360.9
b. Forward purchases with non-banking costumers	40.9	-36.3	109.3	-170.8	34.0
i. Pacted	91.4	15.7	192.7	37.5	135.9
ii. (-) Redemption	50.5	52.0	83.4	208.3	101.9
c. Forward sells with non-banking costumers	94.5	19.0	53.6	-117.5	37.1
i. Pacted	133.0	128.3	169.2	161.9	79.3
ii. (-) Redemption	38.4	109.4	115.6	279.4	42.2
d. Interbank operations					
i. Spot	580.4	554.5	904.2	1034.3	1080.9
ii. Forward	138.0	235.0	250.0	193.0	170.0
e. Spot sales due to NDF redemption and swaps	-20.1	59.8	32.3	77.0	-53.1
i. Purchases	23.7	107.4	114.0	275.4	39.6
ii. (-) Sales	43.8	47.6	81.7	198.3	92.7
f. Net operations with other financial institutions	-23.8	-106.1	-66.5	-134.2	-103.5
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.5997	2.5973	2.5956	2.5959	2.5936
(*) Preliminary information					

d. = day(s)
w. = week(s)
m. = month(s)
y. = year(s)