

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Sep 17	Sep 18	Sep 19	Sep 20	Sep 21
<b>1. Commercial bank current account before Central Bank operations</b>	<b>17 780.1</b>	<b>18 100.5</b>	<b>17 437.9</b>	<b>17 159.1</b>	<b>16 827.5</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	128.6	50.0 150.1	200.0	50.0 150.0 50.0	150.0 50.0
Proposals received	484.6	408.6 777.3	619.0	291.2 456.5 283.4	693.5 260.5
Maturity	360.4	175.4 359.4	358.4	357.4 357.4 539.4	356.4 538.4
Interest rate : Minimum	3.96	3.94 3.95	3.95	3.95 3.96 4.00	3.98 4.00
Maximum	4.16	3.94 4.00	3.99	3.99 3.99 4.10	4.00 4.05
Average	4.01	3.94 3.97	3.99	3.97 3.98 4.09	4.00 4.05
Stock	17 489.5	17 689.6	17 889.6	18 139.6	18 339.6
Next maturity CD BCRP (October 9, 2012)					750.0
CD BCRP matured from 24 to 28 September, 2012					
v. Auction sale of time deposits in domestic currency	4 000.0 5 000.0	4 000.3 5 599.7	4 000.1 5 000.0	4 000.1 4 400.2	3 999.8 4 200.1
Proposals received	6 932.0 7 204.0	9 201.4 7 713.0	8 988.5 6 722.8	8 197.4 5 908.4	9 130.0 5 368.7
Maturity	1.4 1.4	1.4 1.4	1.4 1.4	1.4 1.4	3.4 3.4
Interest rate : Minimum	4.22 4.19	4.22 4.19	4.21 4.19	4.22 4.18	4.20 4.18
Maximum	4.24 4.24	4.23 4.23	4.23 4.23	4.23 4.23	4.22 4.22
Average	4.23 4.23	4.23 4.22	4.22 4.22	4.22 4.22	4.22 4.21
Stock	9 000.0	9 600.0	9 000.1	8 400.3	8 199.9
Next maturity of Time Deposits (September 24, 2012)					8 199.9
Time Deposits matured from 24 to 28 September, 2012					8 199.9
b. Central Bank foreign currency operations at over-the-counter					
i. Purchase (millions of US\$)	104.1	104.1	104.1	52.1	52.0
Average exchange rate (S/ US\$)	40.0	40.0	40.0	20.0	20.0
ii. Selling (millions of US\$)	2.6023	2.6026	2.6020	2.6030	2.6005
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>8 755.6</b>	<b>8 404.5</b>	<b>8 341.9</b>	<b>8 560.9</b>	<b>8 479.6</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0.0135%	0.0135%	0.0135%	0.0135%	0.0135%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
c. Monetary regulation credit					
Interest rate	5.05%	5.05%	5.05%	5.05%	5.05%
d. Overnight deposits in domestic currency					
Interest rate	3.45%	3.45%	3.45%	3.45%	3.45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>8 755.6</b>	<b>8 404.5</b>	<b>8 341.9</b>	<b>8 560.9</b>	<b>8 479.6</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	15 196.9	15 196.9	15 196.9	15 196.9	13 347.4
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	19.9	19.9	19.9	19.9	17.0
c. Cumulative average current account in domestic currency (millions of S/.)	10 143.9	9 933.7	9 848.7	9 769.4	9 708.0
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	15.4	15.4	15.4	15.4	12.4
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	338.0	488.0	566.0	624.0	519.5
Interest rate : Minimum / Maximum / Average	4,20/4,25/4,23	4,20/4,25/4,24	4,20/4,25/4,25	4,20/4,25/4,25	4,20/4,25/4,25
b. Interbank operations (foreign currency)	148.4	233.7	282.7	132.7	189.0
Interest rate : Minimum / Maximum / Average	1,20/1,25/1,24	1,15/1,25/1,23	1,10/1,25/1,23	1,20/1,25/1,24	1,00/1,25/1,22
c. Secondary market of CDBCRP and CDBCRP-NR	60.0	53.0	100.0	66.9	90.4
6 month term (amount / average interest rate)	60.0 / 3.98	40.0 / 3.97	50.0 / 3.94	17.0 / 3.96	50.0 / 3.95
12 month term (amount / average interest rate)			50.0 / 3.96		
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Sep 14</b>	<b>Sep 17</b>	<b>Sep 18</b>	<b>Sep 19</b>	<b>Sep 20</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	4.9	144.8	16.4	-27.3	175.5
Flow of foreign exchange position = a + b.ii - c.ii + e + f	38.4	26.7	94.9	127.9	66.1
a. Spot purchases with non-banking costumers	127.3	54.4	174.0	112.6	45.3
i. Purchases	412.5	313.2	371.2	373.8	337.1
ii. (-) Sales	285.1	258.7	197.2	261.2	291.7
b. Forward purchases with non-banking costumers	27.3	183.2	-115.0	-45.3	-39.7
i. Pacted	113.2	288.7	122.3	174.4	170.7
ii. (-) Redemption	85.9	105.5	237.3	219.8	210.4
c. Forward sells with non-banking costumers	60.8	65.2	-36.5	109.9	-149.1
i. Pacted	117.3	102.1	73.9	186.4	118.0
ii. (-) Redemption	56.5	37.0	110.5	76.5	267.1
d. Interbank operations					
i. Spot	783.2	854.5	768.2	1156.5	792.9
ii. Forward	215.0	203.0	262.0	265.0	188.0
e. Spot sales due to NDF redemption and swaps	-33.4	-65.2	-155.9	-97.9	99.2
i. Purchases	27.6	33.9	58.2	65.5	262.4
ii. (-) Sales	60.9	99.1	214.1	163.5	163.2
f. Net operations with other financial institutions	-85.0	-31.0	-50.1	-39.0	-21.7
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2.5961	2.6009	2.6020	2.6016	2.6029
(*) Preliminar information					

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)