

## CENTRAL RESERVE BANK OF PERU

### SUMMARY OF MONETARY AND EXCHANGE OPERATIONS

(Millions of Nuevos Soles)

	Sep 10	Sep 11	Sep 12	Sep 13	Sep 14
<b>1. Commercial bank current account before Central Bank operations</b>	<b>15 995,9</b>	<b>17 821,6</b>	<b>17 385,0</b>	<b>18 749,7</b>	<b>18 293,2</b>
<b>2. Monetary and exchange Central Bank operations before close of the day</b>					
a. Central Bank monetary operations					
i. Auction sale of CD BCRP	100,0	50,0 150,0	150,0	50,0 150,0	150,0
Proposals received	411,0	458,9 570,0	731,4	396,0 743,1	674,5
Maturity	367,4	182,4 366,4	365,4	364,4 364,4	363,4
Interest rate : Minimum	4,02	4,00 4,03	4,02	3,99 4,00	3,97
Maximum	4,09	4,01 4,06	4,03	4,01 4,00	3,99
Average	4,07	4,01 4,05	4,02	4,00 4,00	3,99
Stock	19 631,0	18 330,9	18 480,9	17 210,9	17 360,9
Next maturity CD BCRP (October 9, 2012)					750,0
CD BCRP matured from 17 to 21 September, 2012					
v. Auction sale of time deposits in domestic currency	<b>3 000,0 3 499,9</b>	<b>4 000,1 4 300,0</b>	<b>3 999,9 4 300,1</b>	<b>3 999,8 5 700,0</b>	<b>4 000,2 5 299,9</b>
Proposals received	4 741,5 4 606,8	5 733,5 5 420,4	6 275,5 5 138,3	7 568,0 6 259,7	7 734,8 7 155,2
Maturity	1,4 1,4	1,4 1,4	1,4 1,4	1,4 1,4	3,4 3,4
Interest rate : Minimum	4,16 4,16	4,20 4,17	4,20 4,18	4,18 4,19	4,22 4,17
Maximum	4,24 4,23	4,24 4,24	4,24 4,24	4,24 4,25	4,24 4,24
Average	4,20 4,20	4,23 4,22	4,23 4,23	4,23 4,23	4,23 4,22
Stock	<b>6 499,9</b>	<b>8 300,1</b>	<b>8 300,0</b>	<b>9 699,8</b>	<b>9 300,1</b>
Next maturity of Time Deposits (September 17, 2012)					9 300,1
Time Deposits matured from 17 to 21 September, 2012					9 300,1
b. Central Bank foreign currency operations at over-the-counter	104,4	104,3	156,3	156,1	207,7
i. Purchase (millions of US\$)	40,0	40,0	60,0	60,0	80,0
Average exchange rate (S/ US\$)	2,6089	2,6073	2,6057	2,6024	2,5967
ii. Selling (millions of US\$)					
Average exchange rate (S/ US\$)					
c. Operations with Tesoro Publico (millions of US\$)					
i. Purchase (millions of US\$)					
ii. Selling (millions of US\$)					
d. Operations at the Secondary Market of CD BCRP, CD BCRP-NR and BTP					
i. Repurchase of CD BCRP and CD BCRP-NR					
ii. Purchase of BTP					
<b>3. Commercial bank current account before close of the day</b>	<b>9 500,4</b>	<b>9 425,8</b>	<b>9 091,4</b>	<b>9 006,1</b>	<b>9 050,8</b>
<b>4. Central Bank monetary operations</b>					
a. Swap operations of foreign currency.					
Fee (daily effective rate)	0,0135%	0,0135%	0,0135%	0,0135%	0,0135%
b. Outcome of the direct temporary buying securities (Repo)					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
c. Monetary regulation credit					
Interest rate	5,05%	5,05%	5,05%	5,05%	5,05%
d. Overnight deposits in domestic currency					
Interest rate	3,45%	3,45%	3,45%	3,45%	3,45%
<b>5. Commercial bank current account in the BCR at close of the day</b>	<b>9 500,4</b>	<b>9 425,8</b>	<b>9 091,4</b>	<b>9 006,1</b>	<b>9 050,8</b>
a. Cumulative average reserve balances in domestic currency (millions of S/.) (*)	15 196,9	15 196,9	15 196,9	15 196,9	13 877,9
b. Cumulative average reserve balances in domestic currency (% of liabilities subject to reserve requirements) (*)	19,9	19,9	19,9	19,9	17,7
c. Cumulative average current account in domestic currency (millions of S/.)	10 713,8	10 544,1	10 442,4	10 329,8	10 218,5
d. Cumulative average current account in domestic currency (% of liabilities subject to reserve requirements) (*)	15,4	15,4	15,4	15,4	13,1
<b>6. Interbank market and Secondary market of CDBCRP</b>					
a. Interbank operations (domestic currency)	689,0	346,0	449,0	455,0	268,0
Interest rate : Minimum / Maximum / Average	4,20/4,25/4,23	4,20/4,25/4,22	4,20/4,25/4,21	4,15/4,25/4,21	4,20/4,20/4,20
b. Interbank operations (foreign currency)	41,1	60,0	84,9	92,3	87,5
Interest rate : Minimum / Maximum / Average	2,00/2,10/2,03	2,00/2,00/2,00	2,00/2,00/2,00	1,75/2,00/1,77	1,25/1,75/1,63
c. Secondary market of CDBCRP and CDBCRP-NR	39,2	55,0	35,0	66,8	
6 month term (amount / average interest rate)		20,0 / 4,00			
12 month term (amount / average interest rate)			20,0 / 4,04	30,0 / 4,01	
24 month term (amount / average interest rate)					
<b>7. Operations in the foreign exchange market (millions of US\$)</b>	<b>Sep 7</b>	<b>Sep 10</b>	<b>Sep 11</b>	<b>Sep 12</b>	<b>Sep 13</b>
Flow of foreign exchange position adjusted by forwards = a + b.i - c.i + e + f	-41,1	-18,1	29,0	-102,6	-113,3
Flow of foreign exchange position = a + b.ii - c.ii + e + f	87,7	-0,2	64,3	-64,9	-46,9
a. Spot purchases with non-banking costumers	98,5	61,7	106,2	41,4	70,9
i. Purchases	341,0	254,1	292,5	239,0	307,7
ii. (-) Sales	242,5	192,5	186,3	197,6	236,8
b. Forward purchases with non-banking costumers	-5,6	-51,4	176,5	26,4	-102,9
i. Pacted	158,3	118,4	298,8	196,0	151,8
ii. (-) Redemption	163,9	169,8	122,4	169,7	254,7
c. Forward sells with non-banking costumers	123,2	-33,5	211,8	64,1	-36,5
i. Pacted	223,2	115,1	279,8	259,4	142,8
ii. (-) Redemption	100,0	148,6	68,0	195,3	179,3
d. Interbank operations					
i. Spot	622,7	382,0	735,0	733,8	967,5
ii. Forward	228,0	270,0	358,0	240,0	170,0
e. Spot sales due to NDF redemption and swaps	-31,3	-42,8	-56,3	-23,6	-139,9
i. Purchases	83,6	123,3	65,5	143,0	104,3
ii. (-) Sales	114,9	166,1	121,8	166,6	244,2
f. Net operations with other financial institutions	-43,5	-40,3	-40,0	-57,1	-53,2
g. Monetary regulation credit					
Interest rate					
Note: Interbank exchange rate (Source: Datatec)	2,6092	2,6085	2,6067	2,6050	2,6030
(*) Preliminar information					

d. = day(s)

w. = week(s)

m. = month(s)

y. = year(s)